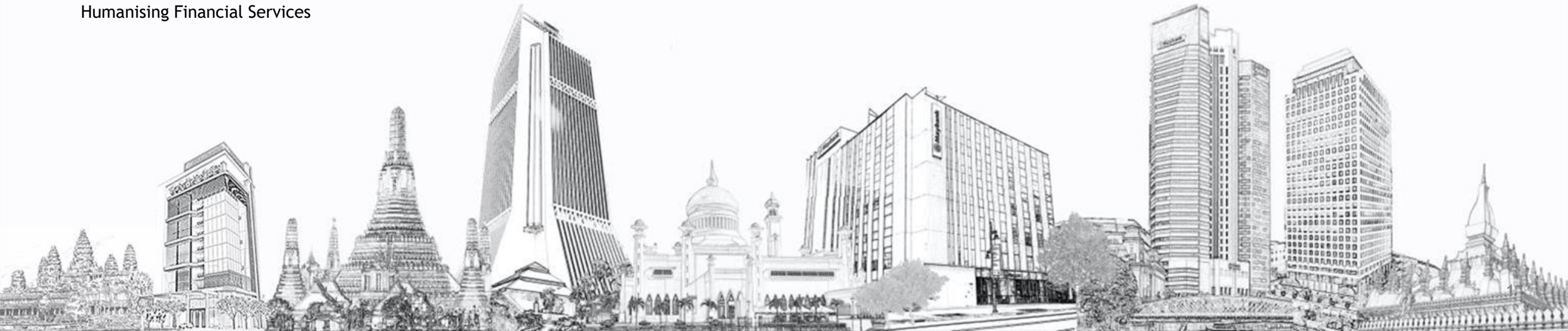


Maybank Indonesia

Financial Highlights 2019 - 2023



Humanising Financial Services



Consolidated Statement of Financial Positions



| (in million Rupiah) | 2023 | 2022 | 2021 | 2020 | 2019 |
|---|-------------|-------------|-------------|-------------|-------------|
| Total assets | 171,803,070 | 160,813,918 | 168,712,977 | 173,190,035 | 169,082,830 |
| Loans ¹ | 116,002,006 | 107,815,087 | 101,770,531 | 105,271,330 | 122,578,758 |
| Loans - net ¹ | 112,479,905 | 104,456,619 | 98,502,884 | 102,041,553 | 120,018,768 |
| Financial investments - net | | | | | |
| Marketable securities | 30,584,181 | 28,429,318 | 29,102,397 | 24,099,718 | 15,266,009 |
| Government recapitalization bonds | - | - | - | - | 1,122,910 |
| Investment in shares | 167,793 | 170,369 | 172,312 | 173,768 | 167,787 |
| Allowance for impairment losses | (397) | (4,391) | (5,453) | (6,722) | (47,489) |
| Total financial investments- net | 30,751,577 | 28,595,296 | 29,269,256 | 24,266,764 | 16,509,217 |
| Earning assets - net | 153,315,630 | 141,563,727 | 153,576,899 | 158,618,651 | 151,812,571 |
| Deposits from customers | 115,502,508 | 105,706,302 | 114,898,775 | 115,003,047 | 110,601,006 |
| Deposits from other banks | 4,782,896 | 3,165,693 | 5,162,363 | 8,236,126 | 3,134,059 |
| Borrowings | 7,744,928 | 9,949,742 | 6,917,309 | 6,041,622 | 9,189,435 |
| Total liabilities (excluding minority interest) | 141,007,036 | 131,279,968 | 139,826,538 | 145,844,522 | 142,397,914 |
| Total equity | 30,796,034 | 29,533,950 | 28,886,439 | 27,345,513 | 26,684,916 |

Average Consolidated Statement of Financial Positions



| (in million Rupiah) | 2023 | 2022 | 2021 | 2020 | 2019 |
|---|-------------|-------------|-------------|-------------|-------------|
| Total assets | 166,308,494 | 164,763,448 | 170,951,506 | 171,136,433 | 171,168,161 |
| Loans ¹ | 111,908,547 | 104,792,809 | 103,520,931 | 113,925,044 | 124,007,306 |
| Loans - net ¹ | 108,468,262 | 101,479,752 | 100,272,219 | 111,030,161 | 121,658,435 |
| Financial investments - net | | | | | |
| Marketable securities | 29,506,750 | 28,765,858 | 26,601,058 | 19,682,864 | 14,972,784 |
| Government recapitalization bonds | - | - | - | 561,455 | 2,345,907 |
| Investment in shares | 169,081 | 171,341 | 173,040 | 170,778 | 88,035 |
| Allowance for impairment losses | (2,394) | (4,922) | (6,088) | (27,106) | (50,143) |
| Total financial investments- net | 29,673,437 | 28,932,276 | 26,768,010 | 20,387,991 | 17,356,583 |
| Earning assets - net | 147,439,679 | 147,570,313 | 156,097,775 | 155,215,611 | 153,552,038 |
| Deposits from customers | 110,604,405 | 110,302,539 | 114,950,911 | 112,802,027 | 115,946,283 |
| Deposits from other banks | 3,974,295 | 4,164,028 | 6,699,245 | 5,685,093 | 3,497,716 |
| Borrowings | 8,847,335 | 8,433,526 | 6,479,466 | 7,615,529 | 7,121,863 |
| Total liabilities (excluding minority interest) | 136,143,502 | 135,553,253 | 142,835,530 | 144,121,218 | 147,438,183 |
| Total equity | 30,164,992 | 29,210,195 | 28,115,976 | 27,015,215 | 23,729,978 |

Consolidated Statements of Income and Other Comprehensive Income



| (in million Rupiah) | 2023 | 2022 | 2021 | 2020 | 2019 |
|--|-------------|-------------|-------------|-------------|-------------|
| Net interest income and shariah | 7,233,623 | 6,977,850 | 7,117,279 | 7,259,810 | 8,167,975 |
| Other operating income | 2,040,568 | 1,681,836 | 1,888,315 | 1,927,771 | 2,387,795 |
| Allowance for impairment losses on financial instruments and provision for possible losses on non-earning assets | (1,115,060) | (1,266,220) | (1,540,064) | (2,075,674) | (1,780,943) |
| Other operating expenses - net | (6,926,303) | (6,603,492) | (6,785,868) | (7,336,672) | (7,978,904) |
| Operating income - net | 2,347,888 | 2,056,194 | 2,219,726 | 1,850,909 | 2,576,866 |
| Non operating income/(expenses) - net | 6,786 | (15,968) | (17,064) | (32,264) | 22,228 |
| Income before tax expense | 2,354,674 | 2,040,226 | 2,202,662 | 1,818,645 | 2,599,094 |
| Tax expense - net | (536,924) | (507,015) | (501,734) | (534,253) | (674,914) |
| Income/(loss) for the year | 1,817,750 | 1,533,211 | 1,700,928 | 1,284,392 | 1,924,180 |
| Income/(loss) for the year attributable to: | | | | | |
| Equity holders of the parent company | 1,743,406 | 1,471,070 | 1,666,316 | 1,266,348 | 1,842,520 |
| Non-controlling interests | 74,344 | 62,141 | 34,612 | 18,044 | 81,660 |
| Total comprehensive income/(loss) for the year - net of tax | 1,869,253 | 1,151,472 | 1,794,195 | 1,613,692 | 2,163,127 |
| Total comprehensive income/(loss) for the year attributable to: | | | | | |
| Equity holders of the parent company | 1,793,756 | 1,087,721 | 1,755,903 | 1,590,380 | 2,080,316 |
| Non-controlling interests | 75,497 | 63,751 | 38,292 | 23,312 | 82,811 |
| Basic earnings/(loss) per share | 22.97 | 19.30 | 21.86 | 16.62 | 24.18 |
| Shares data: | | | | | |
| The amount of shares issued and paid-up (thousands) | 76,215,196 | 76,215,196 | 76,215,196 | 76,215,196 | 76,215,196 |

Financial Ratios (1/2)



| | 2023 | 2022 | 2021 | 2020 | 2019 |
|---|---------|---------|---------|---------|--------|
| <u>Capital</u> | | | | | |
| Capital Adequacy Ratio (CAR) | 27.74% | 26.65% | 27.10% | 24.31% | 21.38% |
| Fixed assets to capital | 21.03% | 18.02% | 18.73% | 18.68% | 18.63% |
| <u>Asset Quality</u> | | | | | |
| Non performing earnings assets to earnings assets | 2.08% | 2.49% | 2.32% | 2.58% | 2.62% |
| Non performing loan (NPL) ¹ | 2.92% | 3.46% | 3.69% | 4.00% | 3.33% |
| Non performing loan - net (NPL - net) ¹ | 1.88% | 2.34% | 2.56% | 2.49% | 1.92% |
| Allowance for impairment losses on financial assets to earning assets | 2.36% | 2.45% | 2.18% | 2.09% | 1.72% |
| Fullfillment of required allowance for possible losses | 123.03% | 110.56% | 95.59% | 92.73% | 77.09% |
| <u>Rentability</u> | | | | | |
| Return on assets (ROA) | 1.41% | 1.25% | 1.34% | 1.04% | 1.45% |
| Return on equity (ROE) | 6.20% | 5.44% | 6.36% | 5.13% | 7.73% |
| Net interest margin (NIM) | 4.96% | 4.89% | 4.69% | 4.55% | 5.07% |
| Operating expenses to operating revenues (BOPO) | 83.13% | 83.10% | 85.78% | 87.83% | 85.78% |
| Net interbank liability to Tier I Capital | 9.62% | 2.30% | -33.81% | -18.83% | -8.79% |
| Liabilities to total equity | 4.58 | 4.45 | 4.84 | 5.33 | 5.34 |
| Liabilities to total assets | 0.82 | 0.82 | 0.83 | 0.84 | 0.84 |

Financial Ratios (2/2)



| | 2023 | 2022 | 2021 | 2020 | 2019 |
|--|--------|--------|--------|--------|--------|
| <u>Liquidity</u> | | | | | |
| Loans to Deposits Ratio (LDR) ² | 84.25% | 86.92% | 76.28% | 79.25% | 94.13% |
| <u>Compliance</u> | | | | | |
| Percentage of Legal Lending Limit (LLL) violation | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Minimum Statutory Reserves (GWM) Rupiah | | | | | |
| Primary ² | 7.12% | 8.47% | 4.13% | 3.88% | 6.06% |
| Macroprudential Liquidity Buffer (PLM) ² | 24.14% | 26.78% | 26.78% | 21.99% | 12.18% |
| Minimum Statutory Reserves (GWM) Foreign Currency ² | 4.58% | 4.45% | 4.47% | 4.36% | 8.41% |
| Net Open Position (NOP) ² | 4.61% | 2.61% | 3.38% | 7.37% | 4.55% |

¹ Including consumer financing receivables

² Bank only