

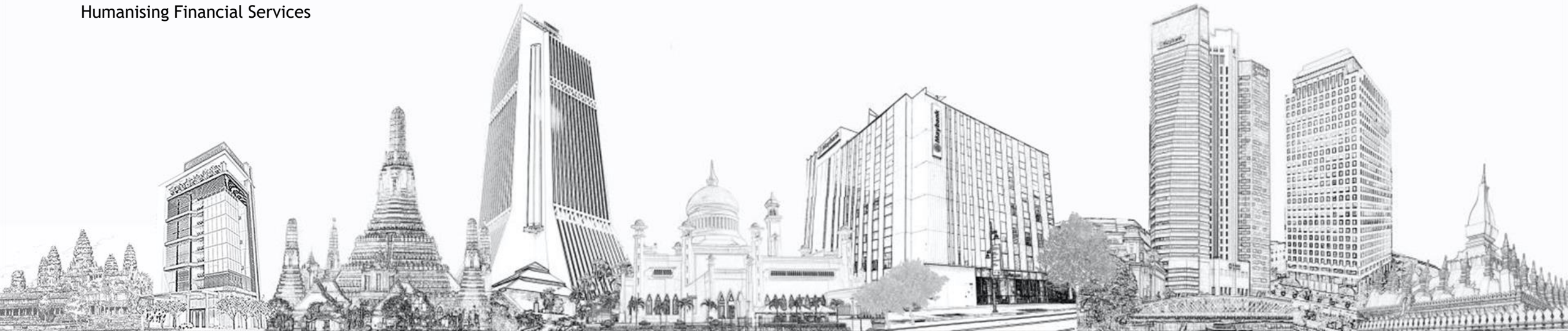
# Maybank Indonesia

Financial Results

1H 2024 ended 30 June 2024

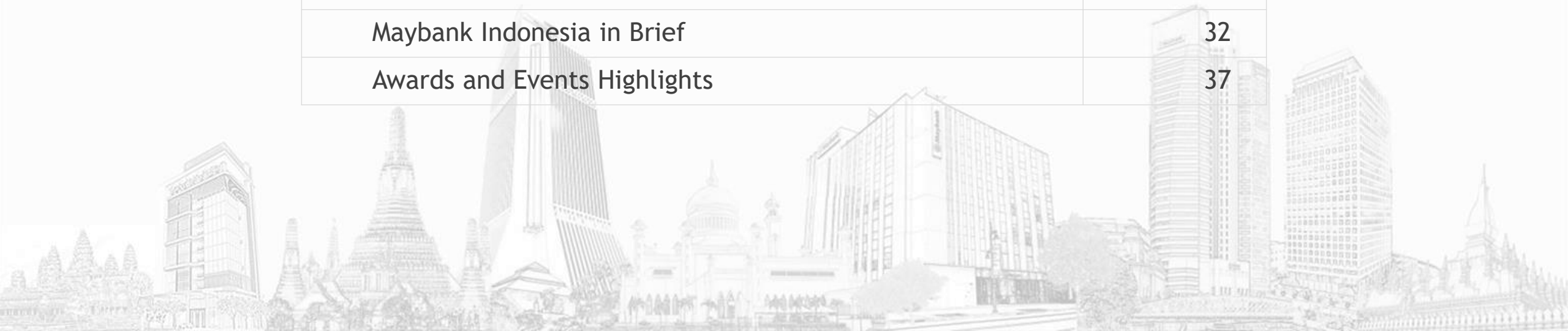


Humanising Financial Services



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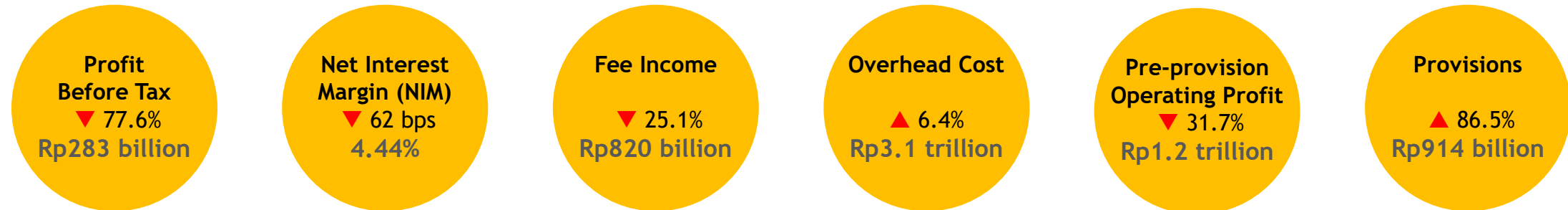




# 1H 2024: Profit before tax booked at Rp283 billion

The performance demonstrated a positive turnaround in the Bank's profitability following a substantial pre-emptive provisioning made in the first quarter of 2024.

1H 2024 vs 1H 2023



- The Bank booked a PBT of Rp283 billion in first semester 2024, demonstrating a positive turnaround in the Bank's profitability following a substantial pre-emptive provisioning made in the first quarter of 2024.
- NIM contracted by 62bps to 4.44% as cost of fund remained high due to shifting trend in interest rates.
- Fee-based income was registered lower at Rp820 billion as the Bank's GM transaction faced challenges due to weakening Rupiah and shifting in trends in the global and domestic interest rates.
- Overhead cost (OHC) grew by 6.4% to Rp3.1 trillion. The Bank continued to make significant investments to enhance its IT capability, as well as delivering several strategic initiatives in line with M25+ aiming to drive digitalisation and technology modernisation.
- Provisions was booked higher at Rp914 billion.

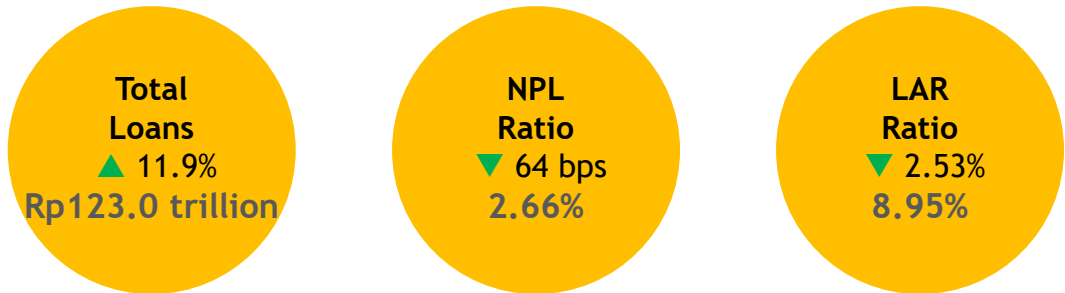
\*) All numbers are based on Consolidated Financial Statements which are in accordance with accounting classification unless otherwise stated. The classifications differ from published results which are in accordance with OJK's classification.

# 1H 2024: Double-digit loan growth in first semester 2024



## Loans grew across all segments of corporate, retail and non-retail loans

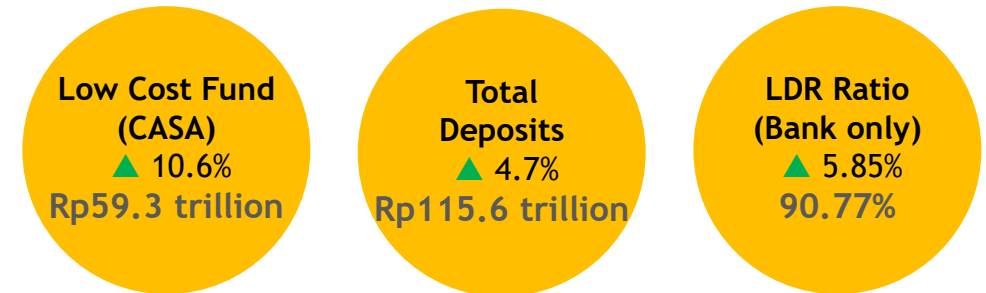
1H 2024 vs 1H 2023



- **Loans** grew by 11.9% YoY across all segments as the Bank continued to focus on expanding its intermediary services of corporate, SME, and retail automotive financing through its 'super growth' strategy supporting Maybank Group's M25+ strategy.
- **GB** grew 12.6% backed by Large Local Corporates and Financial Institutions. Meanwhile **CFS Non-Retail** dan **CFS Retail** grew by 19.8% and 5.9% respectively backed by domestic demands for goods.
- **Gross NPL ratio** improved YoY to 2.66% supported by increase in loan balances.
- The **Bank's Loan at Risk (LAR)** improved to 8.95% in Jun-24 from 11.48% in Jun-23.

## Continued to optimise low cost funding

1H 2024 vs 1H 2023



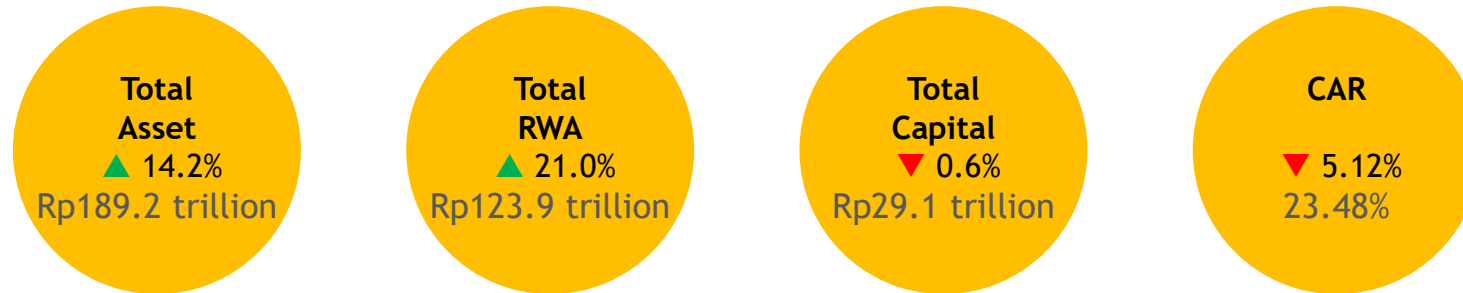
- Total customer deposits increased by 4.7% to Rp115.6 trillion as CASA increased by 10.6%. The CASA growth was derived from growth in Current Account by 15.5% and Savings by 3.5%.
- The Bank's CASA ratio remained healthy at 51.32% in Jun-24.
- Healthy liquidity indicators: Loan-to-Deposit Ratio (LDR - bank only) at 90.77%, and modified LDR (bank only) at 81.60% as of Jun-24. Liquidity Coverage Ratio (LCR - bank only) quarterly stood at 169.58% as of Jun-24.
- The Bank will ensure to maintain an optimum level of liquidity (with LCR gradually maintained at 150-170% level).

# 1H 2024: Capital remains strong



## Strong capital position

1H 2024 vs 1H 2023



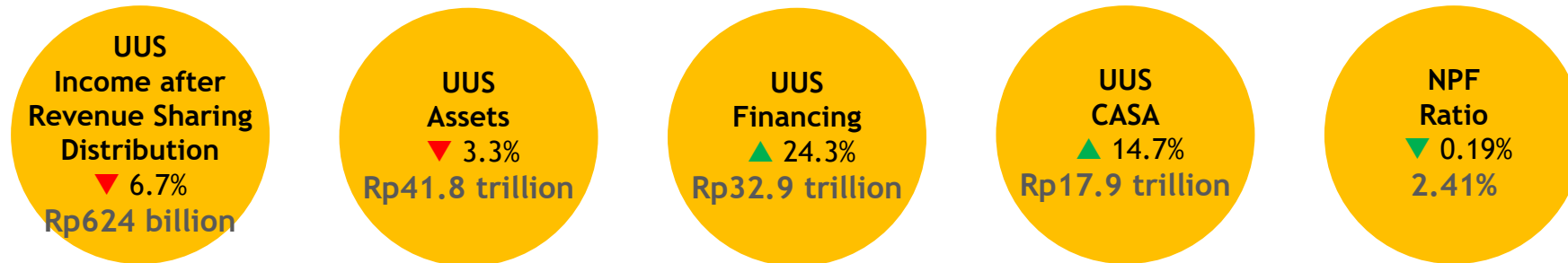
- Total Assets increased by 14.2% YoY to Rp189.2 trillion.
- Total Capital stood at Rp29.1 trillion, down slightly by 0.6% YoY.
- Strong capital position with CAR stood at 23.48% (CET 1 at 22.35%).



# 1H 2024: UUS financing recorded a growth of 24.3%

**Shariah Business Unit (UUS) Financing growth was backed by increasing demand for corporate and SME sector financing.**

*1H 2024 vs 1H 2023*



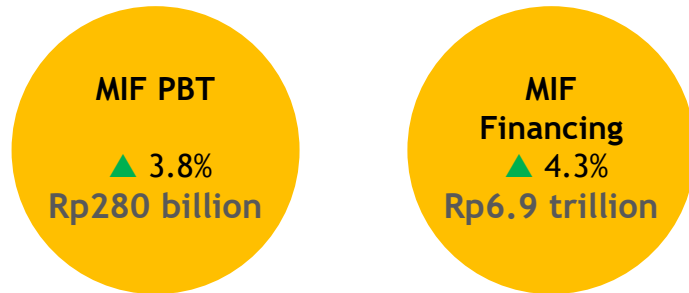
- The Shariah Business Unit continued to record growth in financing by 24.3% to Rp32.9 trillion, backed by increasing demand for corporate and SME sector financing.
- The Shariah Business Unit's financing growth contributed 29.9% to the Bank's standalone financing.
- The business unit's CASA rose 14.7%, backed by higher growth in Savings by 16.4% and Current Account by 12.8%. This is in line with the Bank's strategy to optimise low-cost funding
- CASA ratio subsequently improved to 51.46% in Jun-24.
- Non-Performing Financing (NPF) gross improved to 2.41% in Jun-24 from 2.60% in Jun-23.
- Financing to Deposit Ratio (FDR) stood at an optimum level of 90.89% in Jun-24 from 71.45% in Jun-23.

# 1H 2024: Subsidiaries financing grew supported by 'One Maybank' approach despite national retail automotive sales recorded a decline



## Maybank Finance

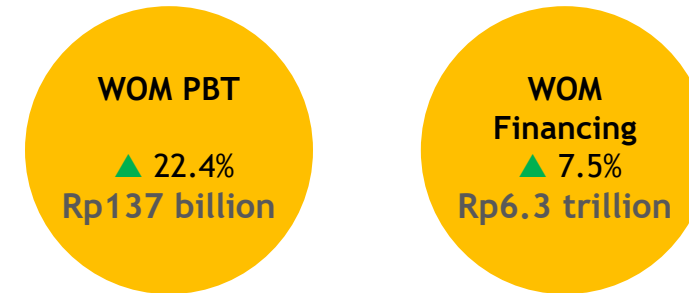
1H 2024 vs 1H 2023



- Maybank Finance's PBT was registered at Rp280 billion, an increase by 3.8%.
- Maybank Finance's four-wheeled financing grew 4.3% to Rp6.9 trillion from Rp6.6 trillion, supported by 'One-Maybank Go-To-Market' providing cross referencing opportunities amidst a slowdown in the automotive market in the first semester of 2024.

## WOM Finance

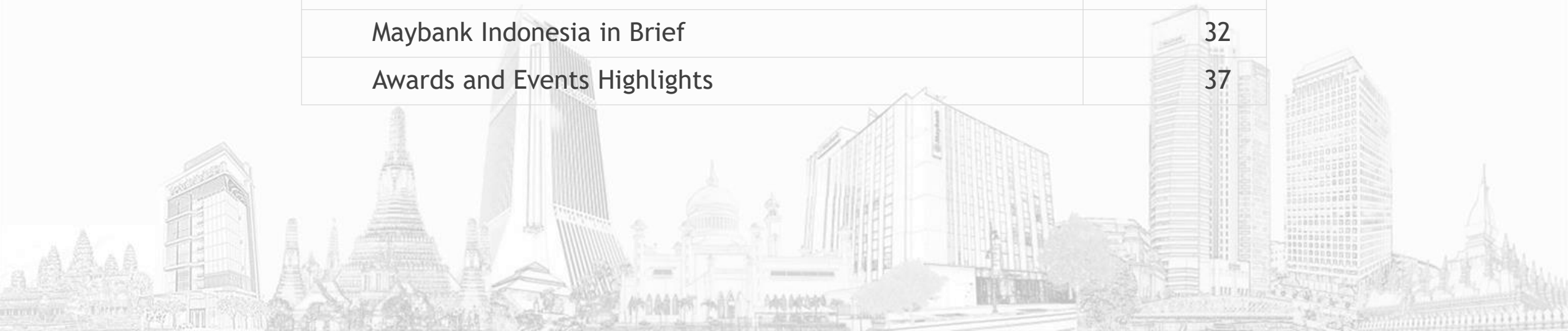
1H 2024 vs 1H 2023



- WOM Finance registered a strong increase of 22.4% in PBT to Rp137 billion from Rp112 billion in the same period last year.
- WOM Finance's financing grew 7.5% to Rp6.3 trillion from Rp5.8 trillion. The growth was also supported by the 'One Maybank Go-To-Market' alignment.

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# Income Statement - Consolidated



Rp billion	1H 2024	1H 2023	YoY	2Q 2024	1Q 2024	QoQ	2Q 2023	YoY
Interest Income	6,316	5,747	9.9%	3,175	3,140	1.1%	2,910	9.1%
Interest Expense	(2,802)	(2,139)	31.0%	(1,415)	(1,387)	2.0%	(1,109)	27.6%
<b>Net Interest Income</b>	<b>3,514</b>	<b>3,608</b>	<b>-2.6%</b>	<b>1,760</b>	<b>1,753</b>	<b>0.4%</b>	<b>1,801</b>	<b>-2.2%</b>
GM-related fees	(115)	182	-163.0%	(64)	(51)	-24.9%	81	-178.8%
Non GM-related fees	934	913	2.4%	513	421	22.0%	441	16.5%
<b>Non Interest Income</b>	<b>820</b>	<b>1,095</b>	<b>-25.1%</b>	<b>450</b>	<b>370</b>	<b>21.5%</b>	<b>521</b>	<b>-13.8%</b>
<b>Gross Operating Income</b>	<b>4,333</b>	<b>4,703</b>	<b>-7.9%</b>	<b>2,210</b>	<b>2,123</b>	<b>4.1%</b>	<b>2,322</b>	<b>-4.8%</b>
Personnel	(1,630)	(1,497)	8.9%	(834)	(796)	4.7%	(760)	9.8%
General & Administrative	(1,501)	(1,446)	3.8%	(784)	(718)	9.2%	(730)	7.4%
<b>Operating Expenses</b>	<b>(3,132)</b>	<b>(2,943)</b>	<b>6.4%</b>	<b>(1,618)</b>	<b>(1,514)</b>	<b>6.9%</b>	<b>(1,490)</b>	<b>8.6%</b>
<b>Operating Income before Provisions</b>	<b>1,202</b>	<b>1,759</b>	<b>-31.7%</b>	<b>592</b>	<b>609</b>	<b>-2.8%</b>	<b>832</b>	<b>-28.9%</b>
Provisions	(914)	(490)	86.5%	(42)	(873)	-95.2%	(314)	-86.8%
<b>Operating Income After Provision</b>	<b>287</b>	<b>1,269</b>	<b>-77.4%</b>	<b>551</b>	<b>(263)</b>	<b>309.0%</b>	<b>518</b>	<b>6.2%</b>
Non Operating Income / (Expenses)	(4)	(3)	17.7%	(2)	(2)	26.0%	(2)	-2.7%
<b>Profit Before Tax &amp; Minority Interest</b>	<b>283</b>	<b>1,266</b>	<b>-77.6%</b>	<b>548</b>	<b>(265)</b>	<b>306.8%</b>	<b>516</b>	<b>6.2%</b>
Tax & Minority Interest	(155)	(306)	-49.4%	(192)	37	-614.9%	(122)	57.5%
<b>Profit After Tax &amp; Minority Interest (PATAMI)</b>	<b>128</b>	<b>960</b>	<b>-86.6%</b>	<b>356</b>	<b>(228)</b>	<b>256.4%</b>	<b>394</b>	<b>-9.6%</b>

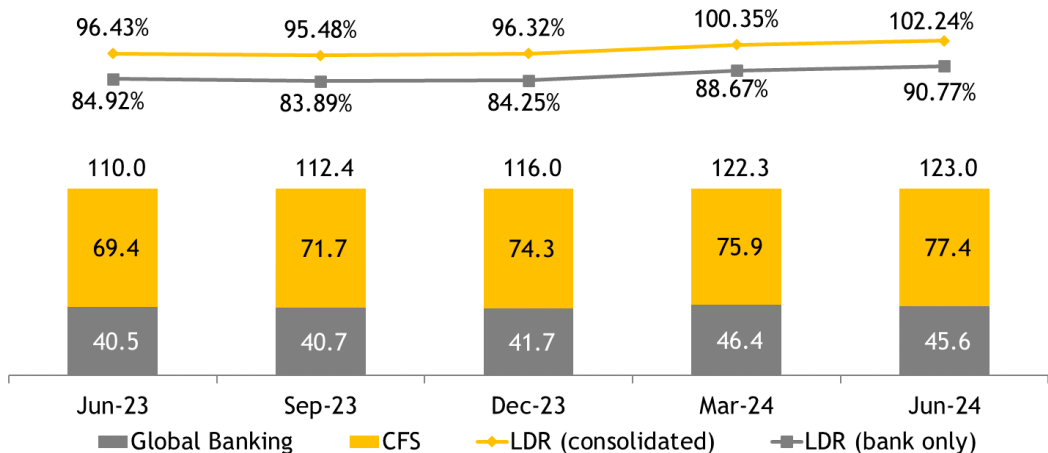
# Loans

Total loans grew 11.9 % contributed by all segments from corporate, retail, and non-retail



## LDR & Total Loans

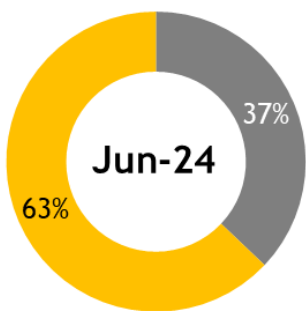
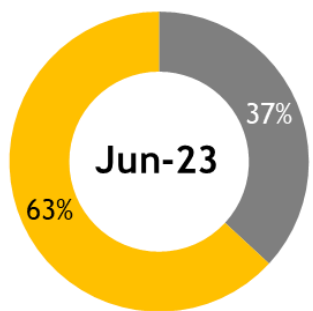
Rp trillion



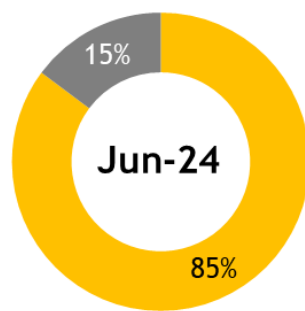
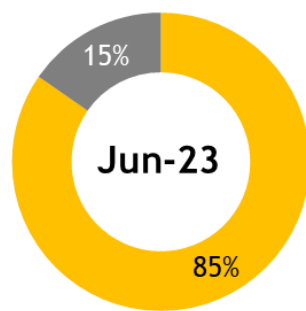
## Loans Portfolio Breakdown

Rp trillion

	Jun-24	Mar-24	Jun-23	YoY	QoQ
<b>Global Banking</b>	<b>45.6</b>	<b>46.4</b>	<b>40.5</b>	<b>12.6%</b>	<b>-1.7%</b>
<b>CFS</b>	<b>77.4</b>	<b>75.9</b>	<b>69.4</b>	<b>11.5%</b>	<b>2.0%</b>
<b>CFS Non-Retail</b>	<b>33.5</b>	<b>31.9</b>	<b>27.9</b>	<b>19.8%</b>	<b>4.9%</b>
Business Banking	12.9	12.0	10.3	25.1%	7.2%
SME+	5.7	5.5	4.9	17.0%	4.4%
RSME	14.8	14.4	12.7	16.7%	3.1%
<b>CFS Retail</b>	<b>43.9</b>	<b>44.0</b>	<b>41.5</b>	<b>5.9%</b>	<b>-0.1%</b>
Auto Loan	23.2	23.5	21.7	6.7%	-1.4%
2-wheeler	6.3	6.2	5.8	7.5%	0.5%
4-wheeler	17.0	17.3	15.9	6.5%	-2.1%
Mortgage	16.3	16.1	15.9	2.5%	1.1%
CC + Personal Loan	3.8	3.7	3.2	17.5%	3.5%
Other loan	0.6	0.6	0.6	-0.3%	-2.3%
<b>Total</b>	<b>123.0</b>	<b>122.3</b>	<b>110.0</b>	<b>11.9%</b>	<b>0.6%</b>



■ Global Banking ■ CFS



■ Foreign Exchange ■ Rupiah

My Beli mobil, margin mulai 0% bank

Periode hingga 31 Agustus 2023

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Maybank SME solusi pembiayaan investasi dan modal kerja untuk membantu pengembangan bisnis Anda dengan maks. pembiayaan Rp25 miliar dan jangka waktu hingga 15 tahun

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Hi #Maybankers, Mau punya rumah tapi masih ragu, jangan khawatir! Manfaatkan penawaran Maybank KPR/Pembiayaan Properti, khusus Kamu profesional muda.

30 Tenor pinjaman hingga 30 tahun. Cicilan lebih ringan.

Syarat dan ketentuan:  
 - Berlaku untuk Fasilitas KPR pertama  
 - Berlaku untuk pembelian rumah atau apartemen baru atau secondary  
 - Berusia 21-50 tahun saat pengajuan pinjaman Maybank KPR/Pembiayaan Properti IB, maksimal 55 tahun saat pinch tempo kredit.

Periode hingga 3 Mei 2024  
 Segera ajukan Maybank KPR/Pembiayaan Properti IB sekarang!  
 Info lengkap www.maybank.co.id/KPRmilitan!

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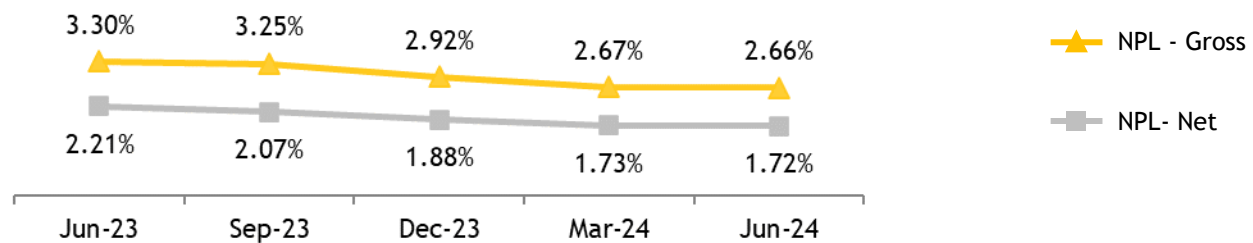
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# Asset Quality

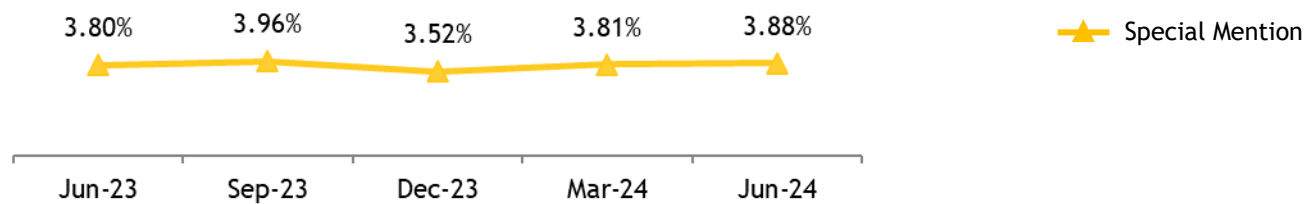
Gross NPL ratio improve supported by increase in loan balances



## NPL (consolidated)



## Special Mention Loans (consolidated)

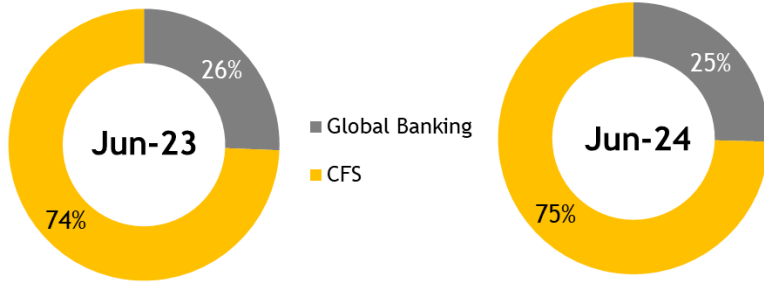


# Customer Deposits

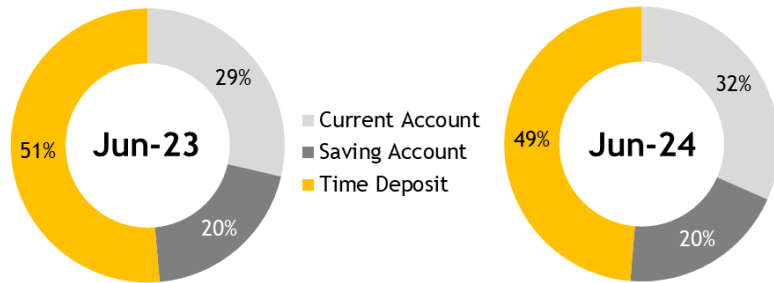
Funding profile maintained as CASA grew 10.6% with CASA ratio improved to 51.32%



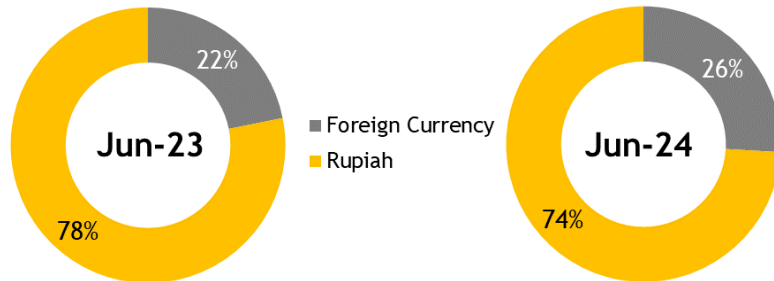
## Customer Deposits by Business Segment



## Customer Deposits by Type



## Customer Deposits by Currency



## Customer Deposits Breakdown

Rp trillion	Jun-24	Mar-24	Jun-23	YoY	QoQ
Current Account	36.5	34.5	31.6	15.5%	5.9%
Saving Account	22.8	23.7	22.0	3.5%	-3.9%
CASA	59.3	58.2	53.7	10.6%	1.9%
Time Deposit	56.3	59.0	56.7	-0.8%	-4.7%
<b>Total</b>	<b>115.6</b>	<b>117.2</b>	<b>110.4</b>	<b>4.7%</b>	<b>-1.4%</b>
CASA Ratio	51.32%	49.65%	48.60%	2.72%	1.67%

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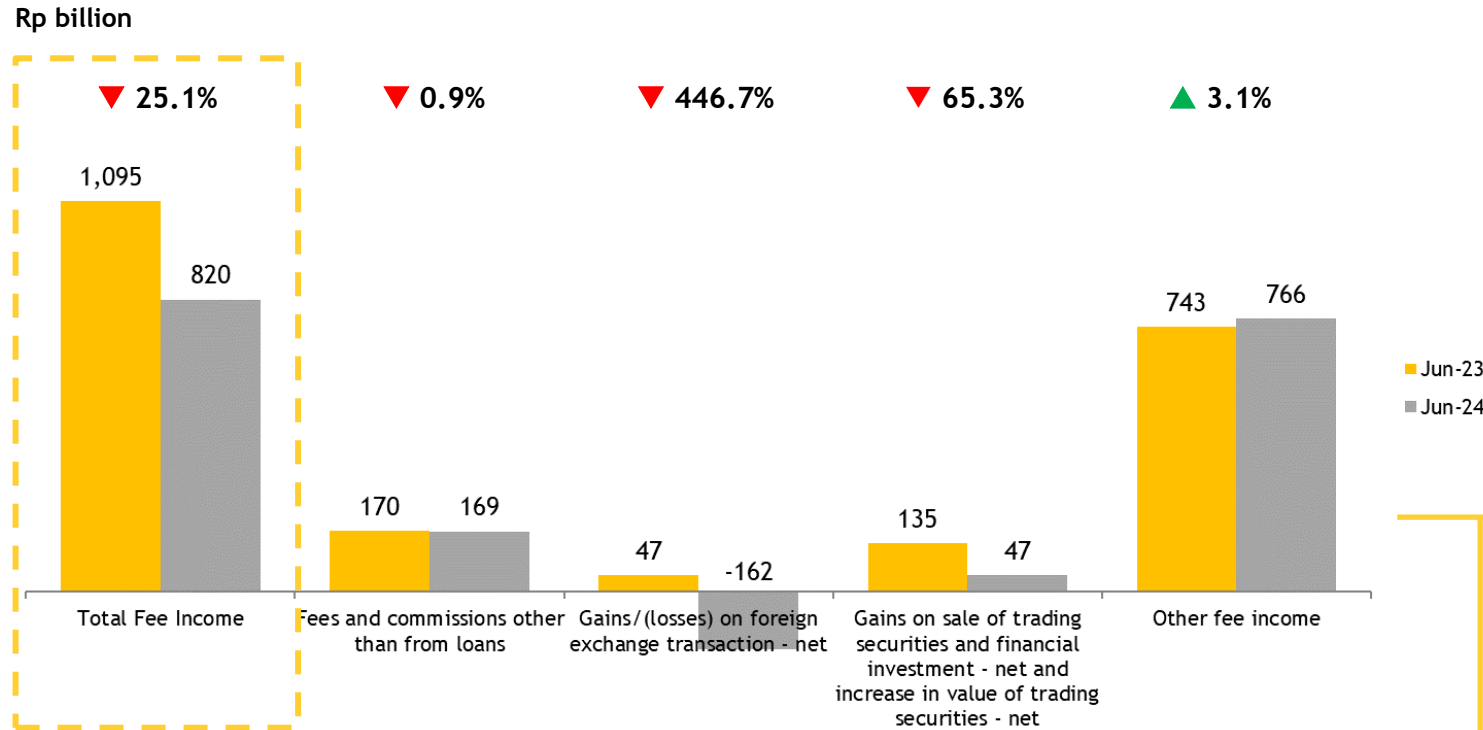
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Periode program: 1-18 Februari 2024

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# Fee Income



Breakdown of Other Fee Income	Jun-24	Jun-23	YoY
Retail administration	82	90	-8.7%
Loan administration	61	64	-3.2%
Advisory fees	31	24	30.4%
Collection of receivables previously written-off (Recovery)	128	255	-50.0%
Credit card administration	57	61	-6.4%
Consumer financing receivables administration	110	117	-6.1%
Others (incl. Banking services, Mutual funds, etc)	296	132	124.5%
<b>Total Other Fee Income</b>	<b>766</b>	<b>743</b>	<b>3.1%</b>

**Allianz My**  
 protekai cerdas  
 untuk masa depan  
 bank

Hi #Maybankers,  
 Lupakan diri dari kekhawatiran akan masa depan melalui Asuransi Pintar. Temukan solusi perlindungan jiwa yang esensial hadir untuk membantu Kamu dan orang tercinta. Keuntungan Asuransi Pintar yang bisa didapatkan diantaranya:

- Manfaat Meninggal Dunia: Perlindungan jiwa sebesar 105% dari keseluruhan Premi yang dibayarkan.
- Manfaat Meninggal Dunia Akibat Kecelakaan: Perlindungan tambahan 1 kali dari Manfaat Meninggal Dunia.
- Manfaat Dana Pendidikan: Perlindungan yang disediakan ketika akhir kontrak sebesar 1 kali Uang Pertanggungan.
- Masa Asuransi Singkat
- Tertanggung dapat memilih mata uang Rupiah & USD
- Opai Pembayaran
- Premi Dasar Tunggal & Premi Dasar Berkala tahunan selama 2 tahun Polis pertama sesuai kebutuhan.
- Polis Pemeriksaan Medis
- Manfaat yang diterima Tertanggung sebesar maks. uang Pertanggungan hingga Rp10 miliar / USD770.000.

Mari bersama-sama membangun masa depan yang menjanjikan bagi Kamu dan orang tercinta bersama Asuransi Pintar.  
 www.maybank.co.id/proteksi-pintar

**My**  
 Bebas Biaya LCS  
 Tiongkok Yuan  
 bank

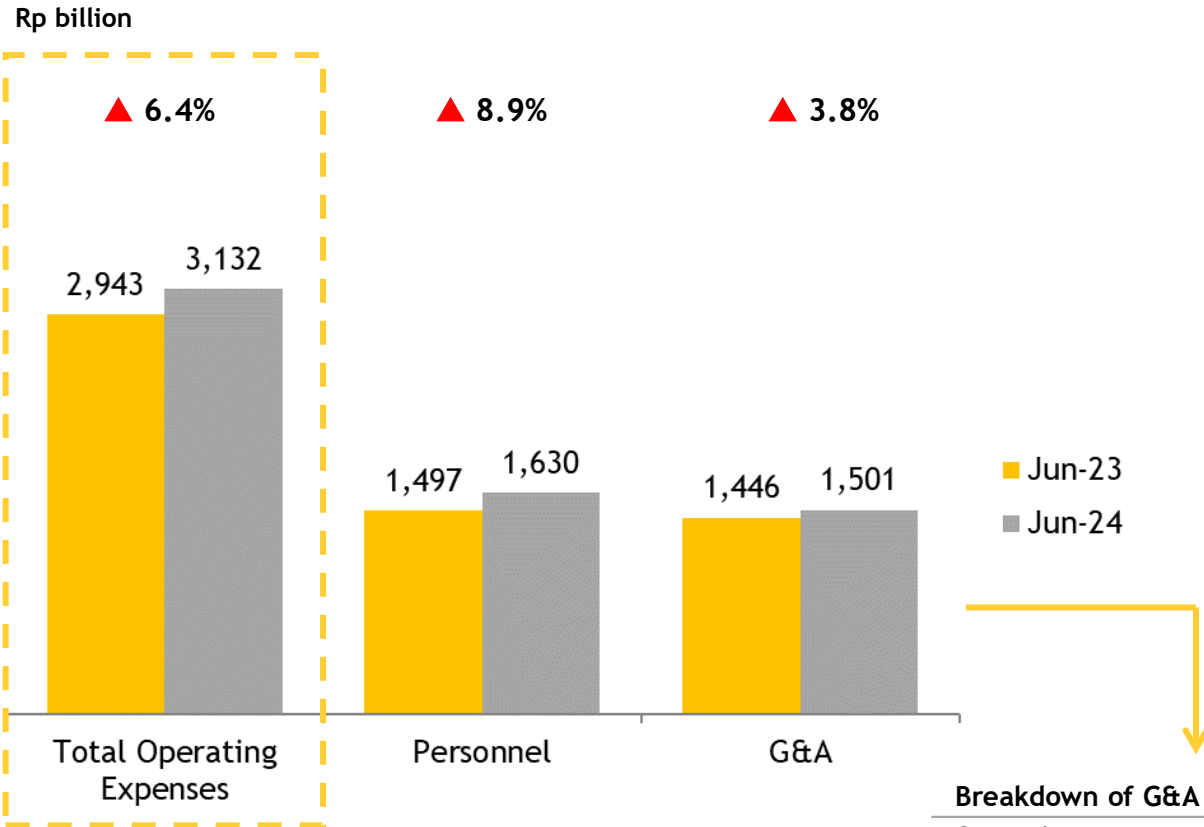
Kirim uang ke Tiongkok semakin mudah & banyak keuntungannya! Nikmati program spesial biaya Local Currency Settlement (LCS) Indonesia dan Tiongkok di Maybank.

Syarat & ketentuan:

- Berlaku hanya untuk pengiriman dana dalam mata uang China Yuan (CNY) dengan tujuan negara Tiongkok.
- Berlaku untuk pilihan Bank Koresponden Maybank Shanghai (MBBECNSH).
- Nikmati bebas biaya selama periode program. Anda tidak dikenakan biaya sebagai berikut:
  - Biaya transfer sebesar Rp90.000,-.
  - Biaya Bank Koresponden full amount (OUR) senilai CNY180.
- Transaksi hanya dapat dilakukan di cabang Maybank.

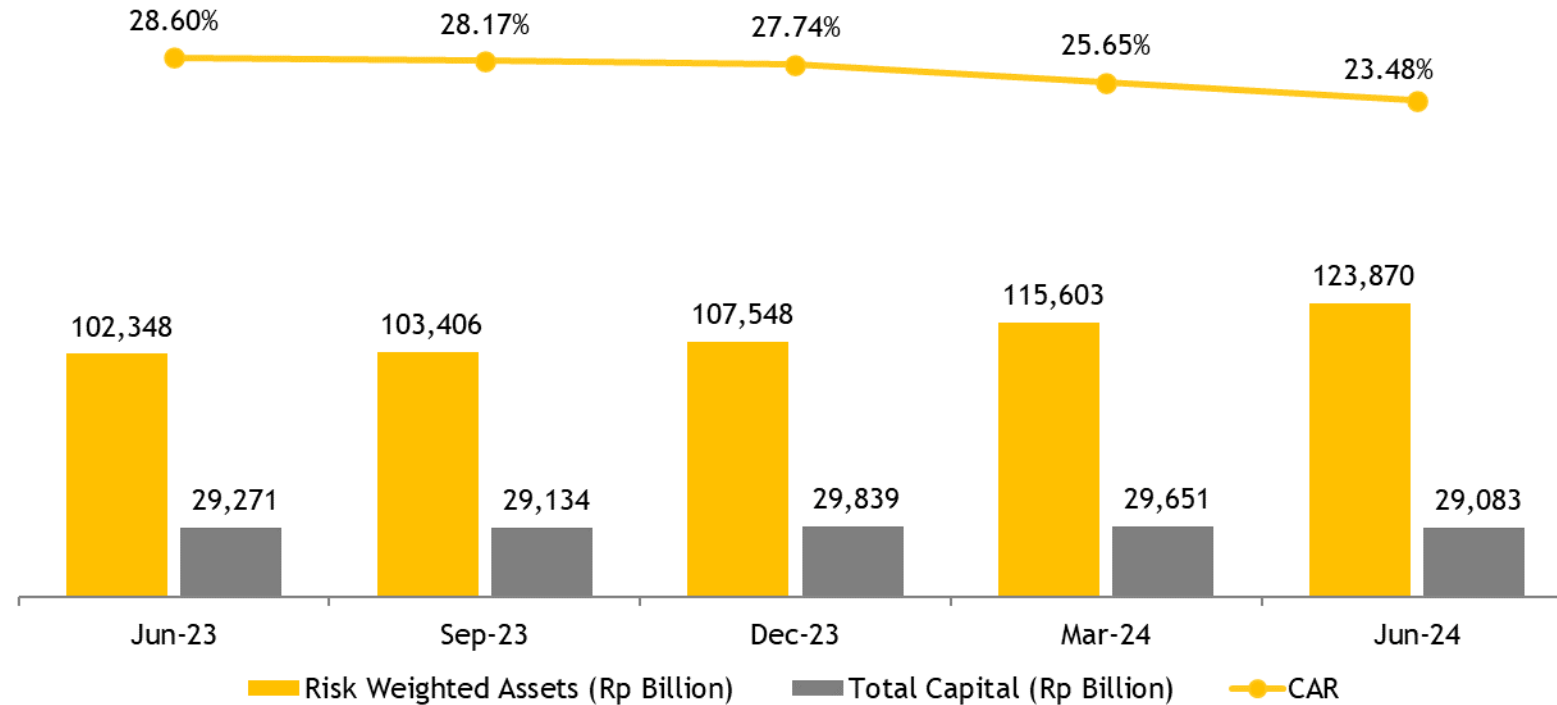
Periode hingga 31 Desember 2023  
 www.maybank.co.id/remittanceCNY

# Operating Expenses (Opex)



Breakdown of G&A	Jun-24	Jun-23	YoY
General	355	293	21.4%
Outsourcing services	278	273	1.8%
Rental	82	59	38.1%
Depreciation and amortization	249	263	-5.4%
Repairs and maintenance fixed assets	179	175	2.2%
Others (include promotions and professional fees)	358	382	-6.3%
<b>Total G&amp;A</b>	<b>1,501</b>	<b>1,446</b>	<b>3.8%</b>

# Strong Capital Position



Capital Ratios	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	YoY	QoQ
Tier I	27.54%	27.10%	26.57%	24.50%	22.35%	-5.19%	-2.15%
Tier II	1.06%	1.07%	1.17%	1.15%	1.13%	0.07%	-0.02%
<b>Total CAR</b>	<b>28.60%</b>	<b>28.17%</b>	<b>27.74%</b>	<b>25.65%</b>	<b>23.48%</b>	<b>-5.12%</b>	<b>-2.17%</b>

# Balance Sheet - Consolidated



Rp billion	Jun-24	Mar-24	Jun-23	YoY	QoQ
Loans	123,029	122,281	109,966	11.9%	0.6%
Other Earning Assets	43,369	37,901	39,100	10.9%	14.4%
Other Assets	22,762	17,471	16,554	37.5%	30.3%
<b>Total Assets</b>	<b>189,161</b>	<b>177,653</b>	<b>165,619</b>	<b>14.2%</b>	<b>6.5%</b>
<b>Deposits from Customer</b>	<b>115,584</b>	<b>117,219</b>	<b>110,384</b>	<b>4.7%</b>	<b>-1.4%</b>
- Current Account	36,520	34,474	31,624	15.5%	5.9%
- Saving Account	22,799	23,726	22,026	3.5%	-3.9%
- Time Deposit	56,265	59,019	56,734	-0.8%	-4.7%
Deposits from Other Banks	5,841	5,981	5,849	-0.1%	-2.3%
Borrowing	11,609	9,301	6,351	82.8%	24.8%
Securities Issued	3,182	3,874	4,846	-34.3%	-17.9%
Subordinated Debt	99	99	-	N/A	0.0%
Other Liabilities	22,922	10,688	8,151	181.2%	114.5%
<b>Total Liabilities</b>	<b>159,237</b>	<b>147,161</b>	<b>135,580</b>	<b>17.4%</b>	<b>8.2%</b>
Equity (attributable to equity holders)	29,377	29,956	29,549	-0.6%	-1.9%
Minority Interest	547	536	490	11.7%	2.1%
<b>Total Equity</b>	<b>29,924</b>	<b>30,492</b>	<b>30,039</b>	<b>-0.4%</b>	<b>-1.9%</b>



# Financial Ratios



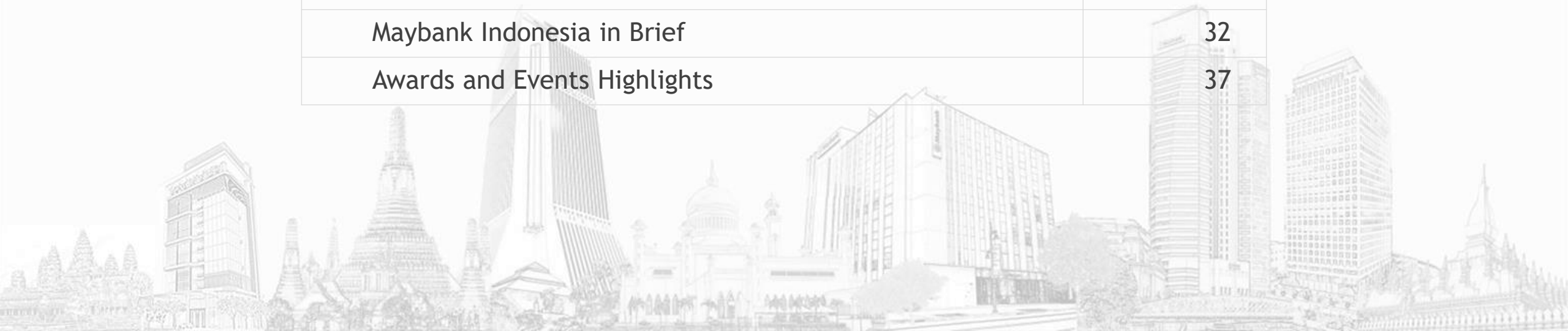
Consolidated	Jun-24 a	Mar-24 b	Jun-23 c	YoY (a-c)	Bank Only	Jun-24 a	Mar-24 b	Jun-23 c	YoY (a-c)
<b>Profitability</b>					<b>Profitability</b>				
Return On Assets	0.31%	-0.60%	1.55%	-1.24%	Return On Assets	0.11%	-0.63%	1.46%	-1.35%
Return On Equity (Tier 1)	0.92%	-3.22%	6.86%	-5.94%	Return On Equity (Tier 1)	0.61%	-2.56%	7.72%	-7.11%
Net Interest Margin	4.44%	4.53%	5.06%	-0.62%	Net Interest Margin	3.43%	3.42%	4.02%	-0.59%
<b>Efficiency &amp; Productivity Ratio</b>					<b>Efficiency &amp; Productivity Ratio</b>				
Cost to Income Ratio	73.07%	72.21%	66.71%	6.36%	Cost to Income Ratio	77.08%	72.38%	67.20%	9.88%
BOPO	95.98%	107.50%	81.45%	14.53%	BOPO	98.37%	108.70%	80.30%	18.07%
<b>Earning Asset Quality</b>					<b>Earning Asset Quality</b>				
NPL - Gross	2.66%	2.67%	3.30%	-0.64%	NPL - Gross	2.80%	2.85%	3.56%	-0.76%
NPL - Net	1.72%	1.73%	2.21%	-0.49%	NPL - Net	1.83%	1.87%	2.41%	-0.58%
<b>Balance Sheets Structure</b>					<b>Balance Sheets Structure</b>				
LDR	102.24%	100.35%	96.43%	5.81%	LDR	90.77%	88.67%	84.92%	5.85%
Modified LDR *)	86.69%	86.19%	83.53%	3.16%	Modified LDR *)	81.60%	80.79%	78.19%	3.41%
LCR	169.93%	213.47%	167.04%	2.89%	LCR	169.58%	210.77%	168.76%	0.82%
NSFR	106.93%	109.20%	108.31%	-1.38%	NSFR	106.22%	109.45%	108.17%	-1.95%
CASA	51.32%	49.65%	48.60%	2.72%	CASA	51.49%	49.78%	48.91%	2.58%
CAR	23.48%	25.65%	28.60%	-5.12%	CAR	21.57%	23.98%	27.10%	-5.53%

^) Financial Ratios are based on published financial statements which are in accordance with OJK's classification.

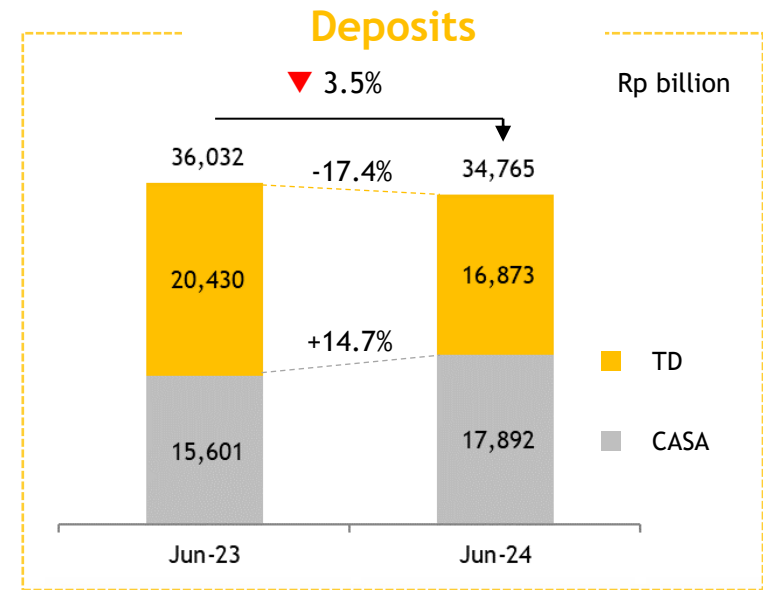
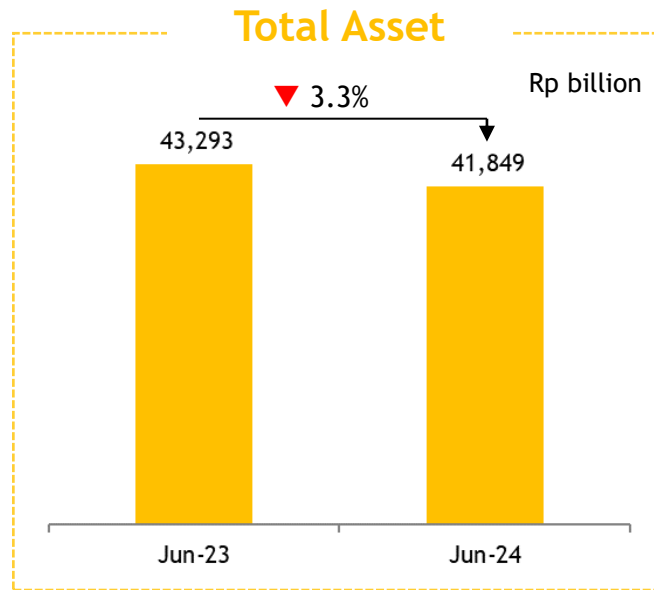
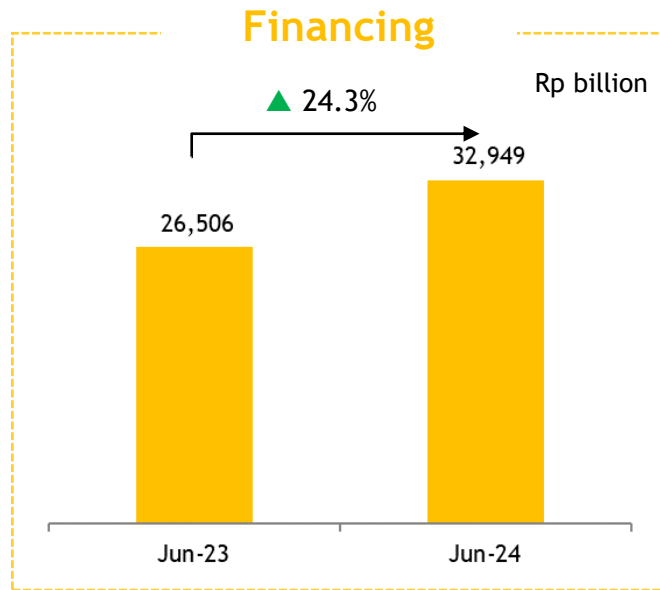
\*) Modified LDR is based on internal calculation and defined as (Loans excl. BPR) / (Third Party Deposits + Borrowing + Securities Issued + Sub Debt)

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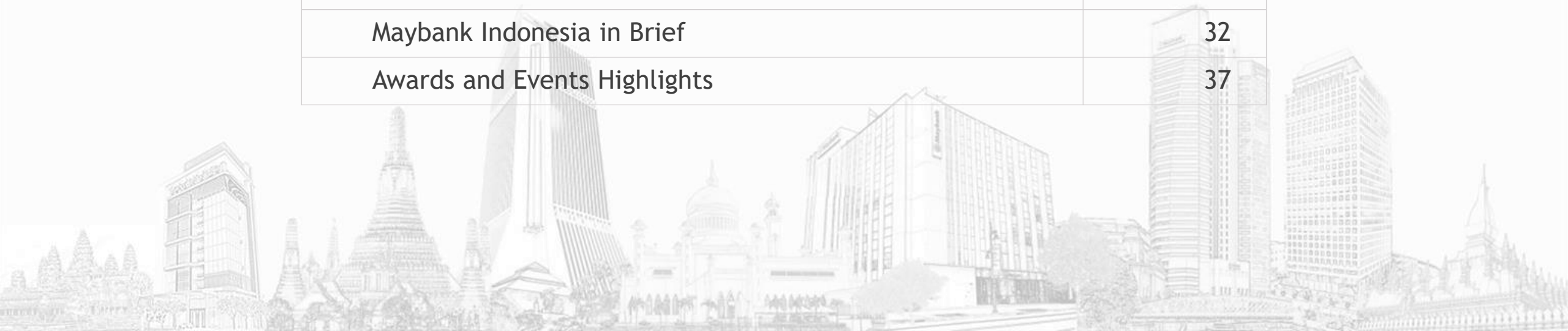
# Shariah Business Unit



- The Shariah Business Unit continued to record growth in financing by 24.3% to Rp32.9 trillion, backed by increasing demand for corporate and SME sector financing.
- The Shariah Business Unit's financing growth contributed 29.9% to the Bank's standalone financing.
- The business unit's CASA rose 14.7%, backed by higher growth in Savings by 16.4% and Current Account by 12.8%. CASA ratio subsequently improved to 51.46% in Jun-24.
- Non-Performing Financing (NPF) gross improved to 2.41% in Jun-24 from 2.60% in Jun-23.
- Financing to Deposit Ratio (FDR) stood at an optimum level of 90.89% in Jun-24 from 71.45% in Jun-23.

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# Key Highlight of Digital Initiatives 2Q 24

M2U transaction growth trend are maintained and more features have been launched



## M2U

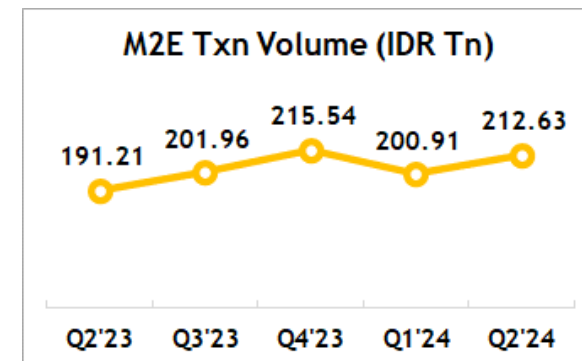
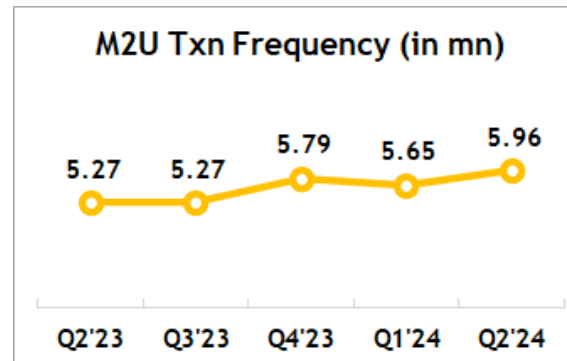
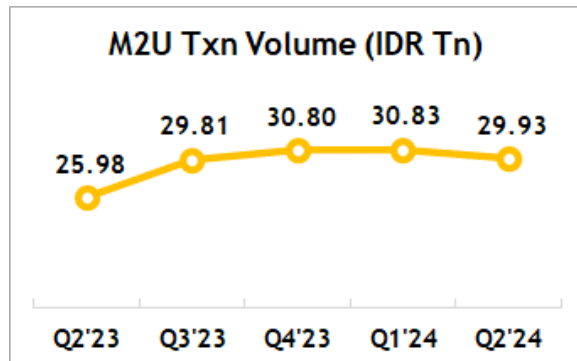
- 15% YoY growth in M2U transactions volume with more than IDR 60.7 trillion transaction as of Q2 24.
- M2U financial transaction reach more than 11.6 million as of Q2 24, grow by more than 14% YoY.
- More than 63K saving accounts have been opened digitally through M2U as of Q2 24.
- Third Party Fund volume through M2U reach more than IDR 8.8 trillion and grow by more than 19% YoY as of end of Q2 24.

## QR Pay

- QR Pay & QR Cardless Withdrawal transactions volume in M2U as of Q2 24 reach more than IDR 335 billion, grow by more than 83% YoY.
- Over 168K total Maybank QR Pay merchants as of end Q2 24.

## M2E

- Total transaction volume as of Q2 24 reach more than IDR 413 trillion, grow by more than 10% YoY.
- Current account balance of M2E users as of Q2 24 reached IDR 28.0 trillion, grow by more than 11% YoY.



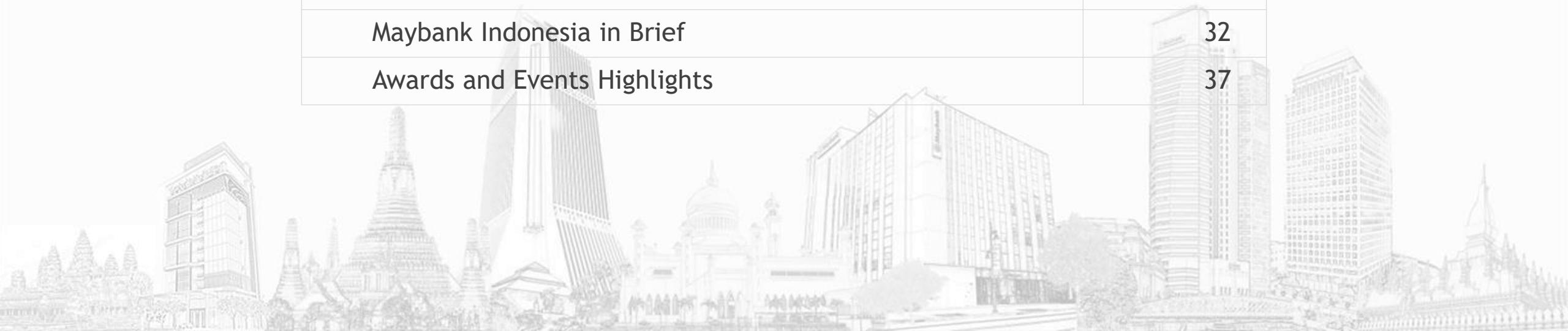
# New Features Launched in 2Q 24



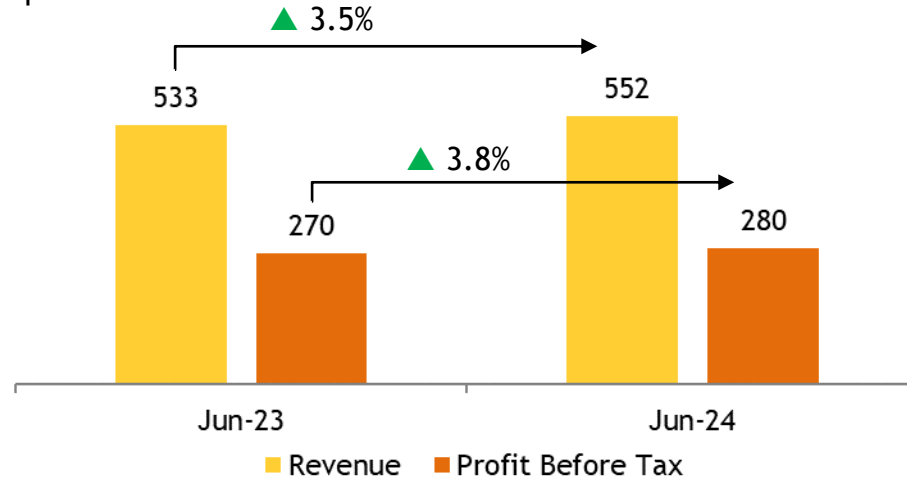
Maybank continue to introduce new features in M2U in the second quarter of 2024, with the launch of Consolidated E-Statement download feature in M2U. With the consolidated e-statement, customer can get full overview of all their financial portfolio in Maybank anytime and anywhere, without needing to request to or go to the Branch anymore.

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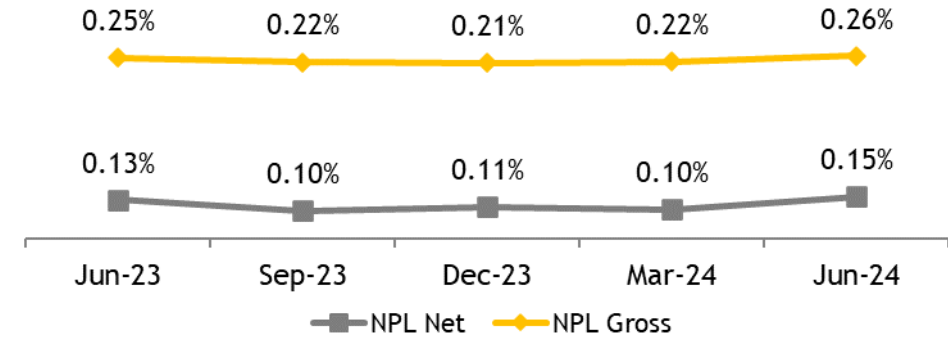
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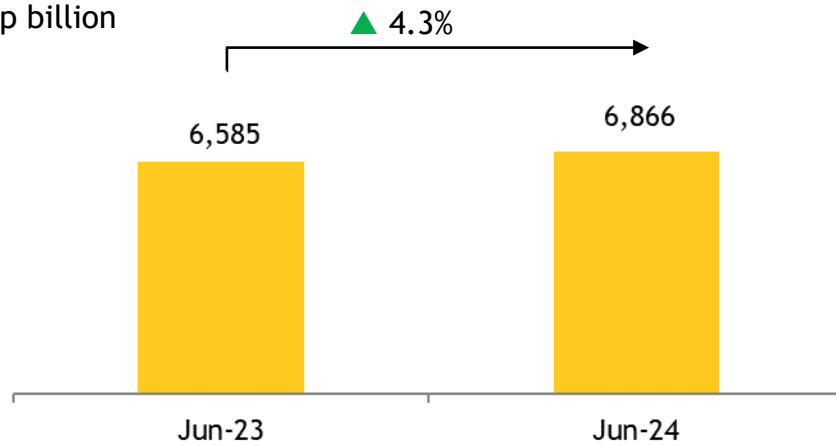
## Revenue and Profit Before Tax Rp billion



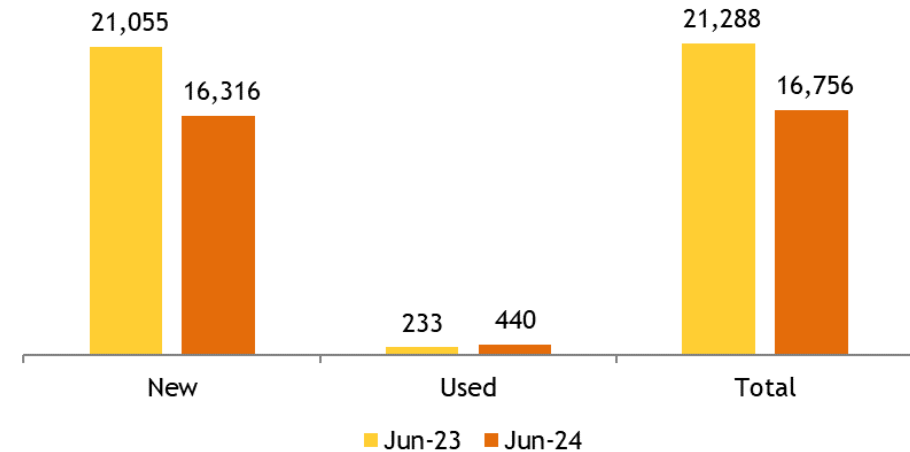
## Asset Quality



## Financing Rp billion



## Unit Financing (unit)

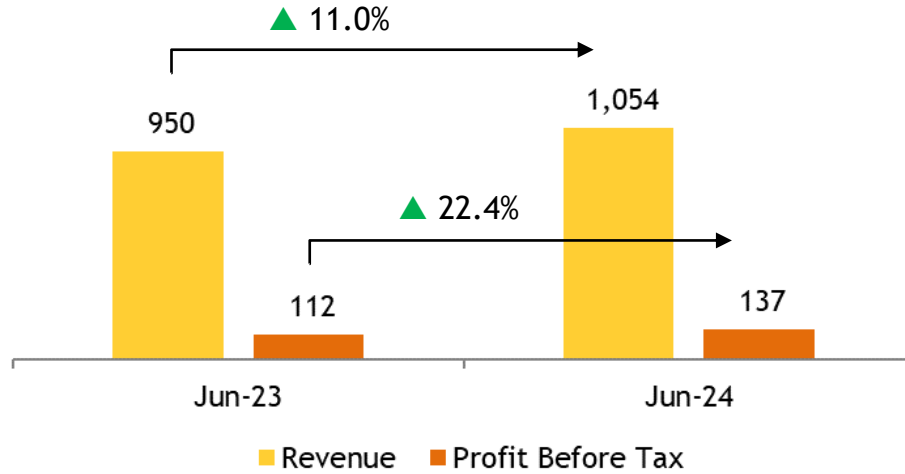




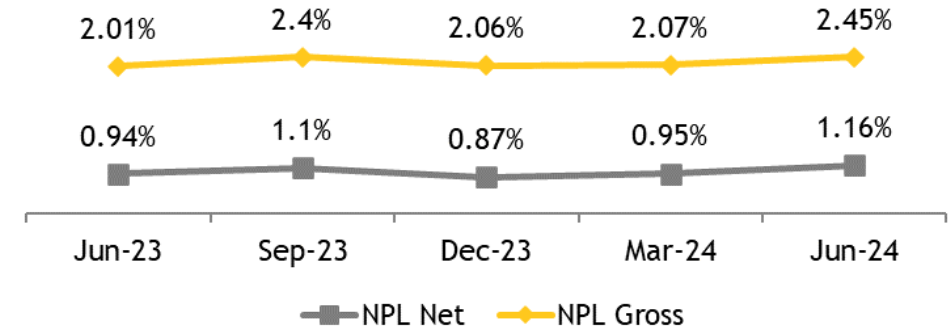
# WOM Finance

## Revenue and Profit Before Tax

Rp billion

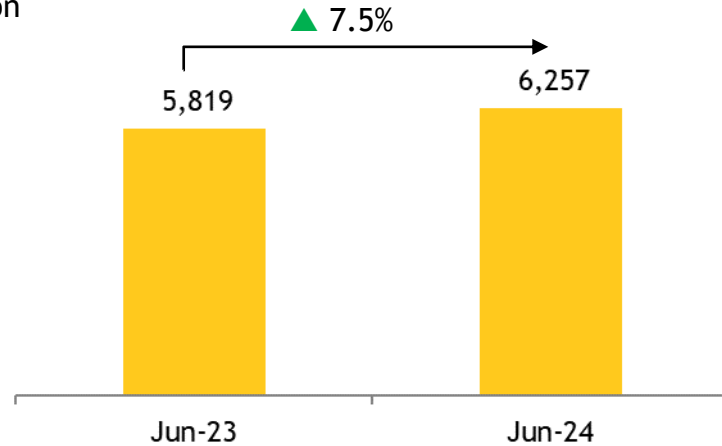


## Asset Quality

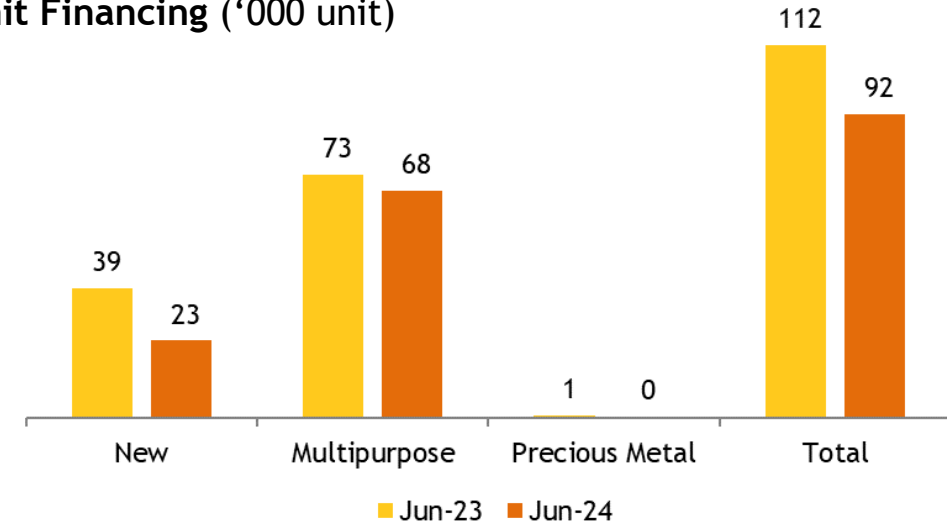


## Financing

Rp billion

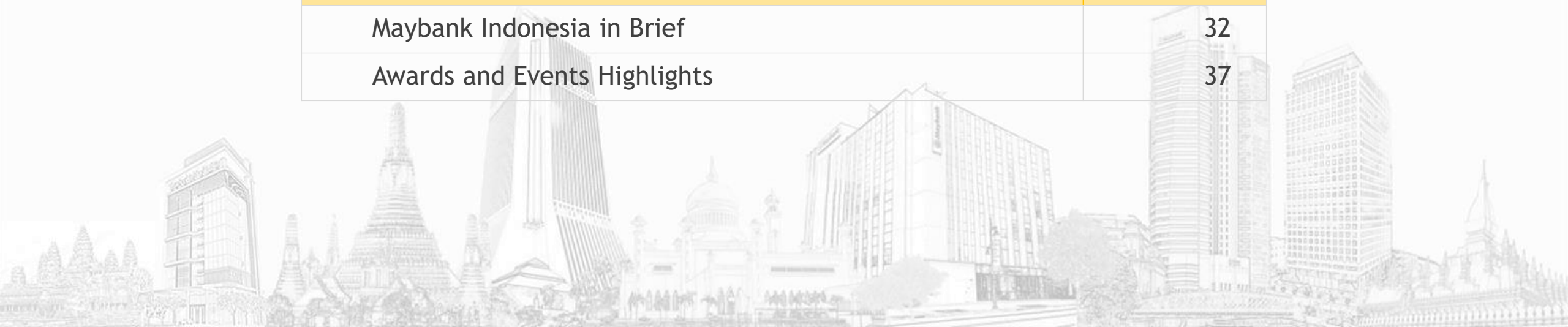


## Unit Financing ('000 unit)



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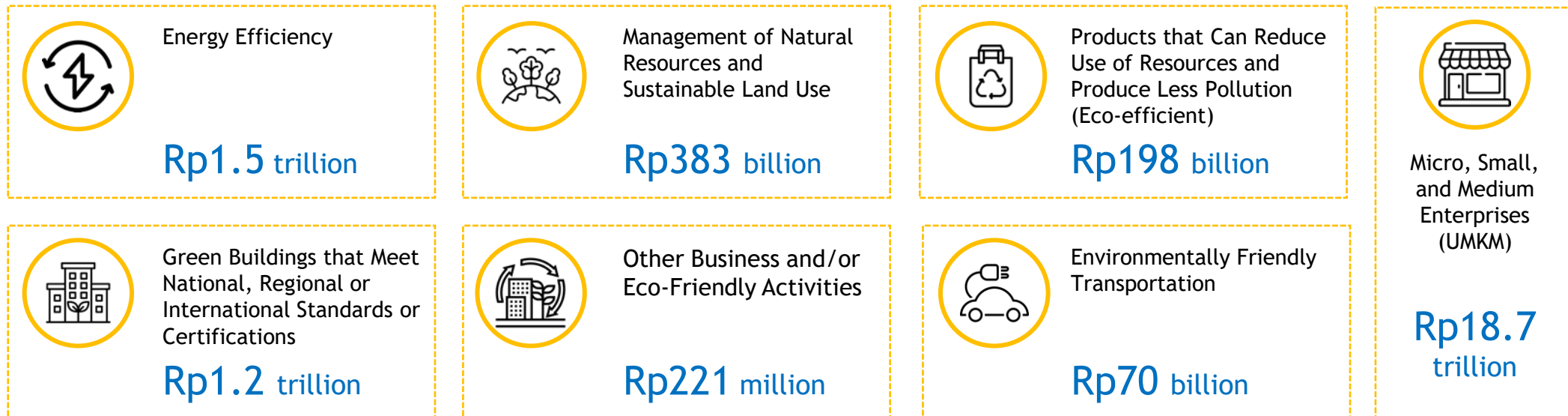
# Sustainable Finance Portfolio



Sustainable Finance Portfolio reached **Rp22.2 trillion** as of Jun24



Contributing **20.1%** to the Bank's individual loan portfolio



## Blacklist Activities

- Illegal activities by law
- Money laundering and/or terrorism activities
- Dangerous or exploitative forced labor or hazardous child labor
- Pornography, prostitution, and its related services
- Weapons and firearms
- Endangered animal species
- Radioactive materials, including nuclear power generation
- Unbound asbestos fibers
- Gambling, games, and similar business entities
- Alcohol beverages
- Activities that can damage World/National/UNESCO heritage sites

\* Sustainable finance in accordance with POJK 51 2017 (Kategori Kegiatan Usaha Berkelanjutan/KKUB)

# Sustainability-related Events



## Events Highlights



### Maybank Indonesia's International Women's Day 2024 Celebration

In alignment with the spirit of Diversity, Equity & Inclusion (DEI) and coinciding with International Women's Day, this year Maybank Group hosted the Nextgen Future-Ready Skills Masterclass in several countries, including Indonesia. Addressing the topic "Building Confidence & Resilience: Keys to Personal Development for a Great Career," the masterclass, held on March 15, 2024, was delivered with finesse and interactivity by Dr. Anthony Dio Martin, followed by an Inspiring Talks session featuring Dr. Berty Argiyantari. Nearly 200 Maybankers from across the bank participated in this hybrid masterclass, fostering learning and development opportunities for all.



### Indonesia Renewable Energy Society (METI)

Maybank Indonesia supported the METI (Masyarakat Energi Terbarukan) seminar held on June 13, 2024 with the topic "*Inovasi Pendanaan untuk membuka Peluang Investasi Pengembangan Energi Terbarukan*". The purpose of this seminar is a forum to bridge financial institutions, developers, and PLN in the process of funding renewable energy projects. Through this event, Maybank participated as a sponsor and keynote speaker.



### Maybank Cashville Kidz

Maybank Foundation with MoneyTree held Cashville Kidz. A financial education program for elementary schools students. Created and produced by MoneyTree Asia Pacific Pte Ltd (MoneyTree), the animated-based programme is aimed at helping our young leaders aged 9-12 understand the mechanics of financial literacy for their future. The program was conducted on 6 May - 14 June in total of 1414 students from 20 schools at Jakarta, Yogyakarta and Medan.



### Financial Literacy Program on Shariah Investments with Komunitas Investor Saham Pemula (ISP)

Maybank Indonesia's Shariah unit collaborated with the Bandung Beginner Stock Investor Community (ISP) to host a financial literacy event on March 2, 2024, themed "Opportunities in Sharia Investment and Navigating the Capital Market in a Political Year." The BIG 2024 Bandung Investor Gathering was an inspiring and significant event, designed to embrace the concept of financial democracy and unlock new opportunities for visionary investors. The majority of participants were new employees and final semester students eager to venture into investment, totaling 179 attendees.



## Events Highlights



### Maybank Indonesia's Financial Day 2024

Maybank Indonesia's Financial Day took place on March 7, 2024, with a primary focus on empowering Maybankers with financial literacy and management skills. The event aimed to educate employees on effectively regulating their finances through Maybank's diverse range of products, enlightening them about investment opportunities tailored to their needs within Maybank's portfolio, and providing guidance on optimising asset preservation strategies. Through this initiative, Maybank underscored its commitment to not only serving its customers but also equipping its own workforce with the tools and knowledge needed for financial empowerment.



### Maybank Eco Village Yogyakarta

In the first quarter of 2024, following the launch of the Maybank Eco-Village Program late last year, construction of maggot houses, staff training and capacity development, coordination system formation, and adjustment of Standard Operating Procedures (SOP), as well as seedling planting processes, have commenced. These activities are part of a program focusing on waste management solutions, particularly organic waste management, aiming to provide economic benefits to the community to ensure its sustainability. The program includes activities such as organic waste processing using Black Soldier Fly (BSF) maggot technology, waste segregation and selection education, and planting fruit trees that offer economic benefits to the surrounding community in Dusun Petung, Bangun Jiwo Village, Kasihan Sub-district, Bantul Regency, Special Region of Yogyakarta. BSF maggots' decomposing ability is effective to process 500kg of organic waste per day from approximately 10,000 households in Dusun Petung. Additionally, the program directly supports the enhancement of circular economy through the cultivation of BSF maggots.



### Reach Independence and Sustainable Entrepreneurship (R.I.S.E.) 2.0

Maybank Indonesia and Maybank Foundation, in collaboration with People System Consultancy, have continued their series of Reach Independence and Sustainable Entrepreneurship (R.I.S.E.) training sessions for the disabled and marginalised communities. This programme aims to enhance entrepreneurship knowledge, micro-business capabilities of disabled and marginalised MSMEs, and promote self-reliance through business development and sound financial planning, ultimately leading to positive impacts on income and well-being. The training sessions, totaling 37, were conducted from January to March 2024 at basic and standard levels with 785 participants, April to June with 2270 participants both online and offline. They covered various locations, including North Sulawesi, Jabodetabek, East Kalimantan, Central Java, Bangka Belitung, and Bali. Throughout this period, a total of 3143 participants attended the training sessions.



# ...and to Support Maybank Group Sustainability Commitments



## Commitment 1:



**Mobilising  
RM80 Billion**  
in Sustainable Finance\*  
by 2025

## Commitment 2:



**Improve the Lives of 2  
Million Households**  
Across ASEAN  
by 2025

## Commitment 3:



**Carbon Neutral**  
position for Scope 1 and 2  
emissions by 2030 and  
**Net Zero Carbon**  
**Equivalent**  
position by 2050

## Commitment 4:

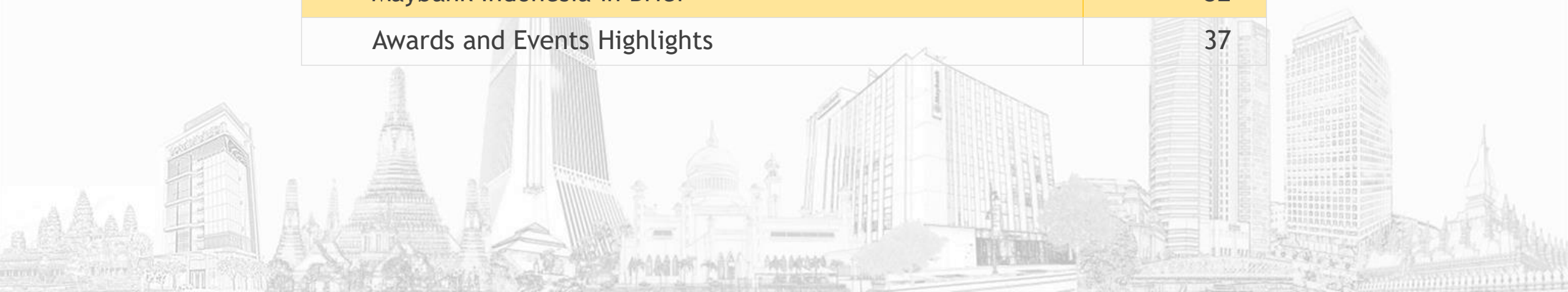


**Living Sustainability**  
Achieve 1 Million Hours per  
annum on Sustainability &  
Delivering 1 Thousand  
Significant SDG-Related  
Outcomes by 2025

\* Maybank Group Sustainability Commitment 1 in Sustainable finance is based on Maybank Group Sustainable Product Framework (SPF)

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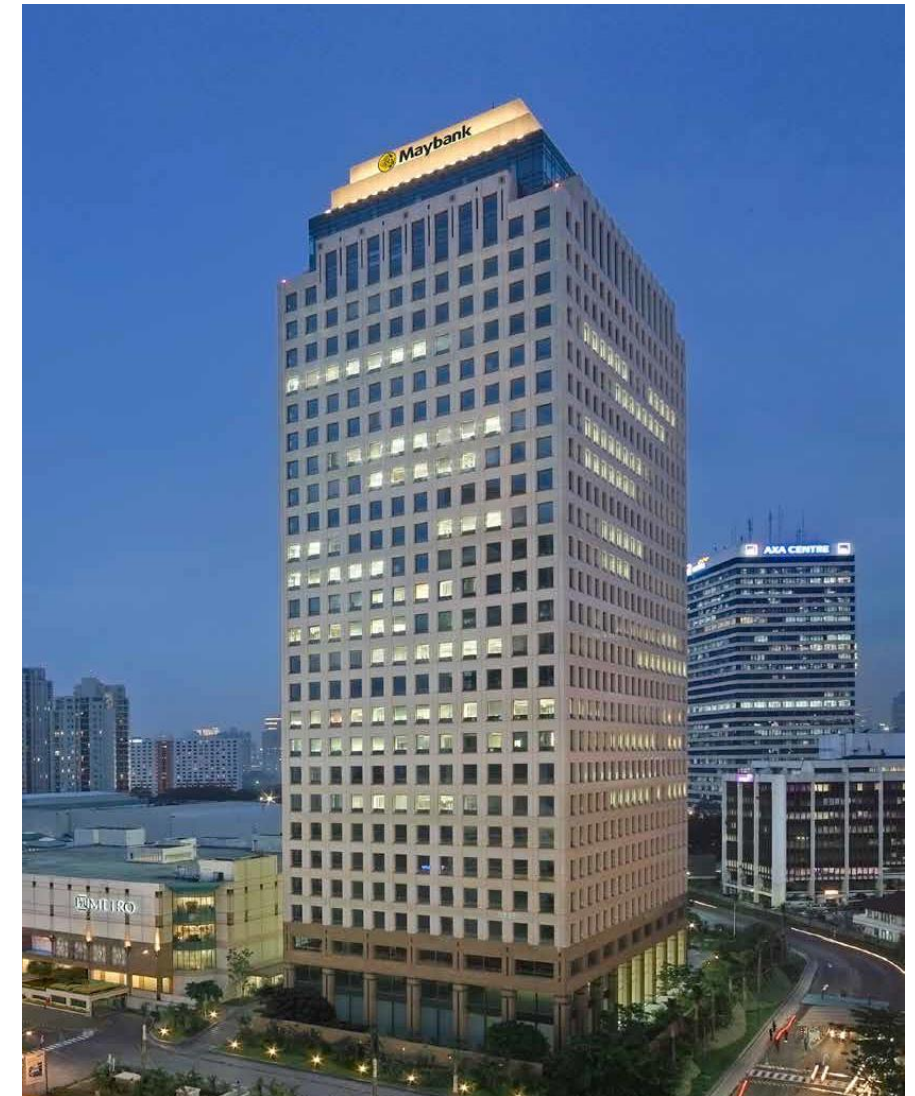


# Profile



## Profile\*

Established	:	15 May 1959
Total Assets	:	Rp189.2 trillion
Total Equity	:	Rp29.9 trillion
Market Capitalisation	:	Rp15.9 trillion
Position in Indonesia**	:	Rank #14 in terms of Assets Rank #13 in terms of Loans Rank #15 in terms of Deposits
# of Branches	:	562 $\left\{ \begin{array}{l} 327 \text{ (Maybank Indonesia)} \\ 205^{***} \text{ (WOM Finance)} \\ 30^{***} \text{ (Maybank Finance)} \end{array} \right.$
# of ATM	:	735 ATMs (including 26 Cash Recycle Machines/CRMs) with over 20,000 ATMs connected in ATM PRIMA, ATM BERSAMA, ALTO, CIRRUS and connected to 3,500 Maybank ATMs in Singapore, Malaysia, and Brunei
# of Employees	:	8,527 $\left\{ \begin{array}{l} 6,478 \text{ (Maybank Indonesia)} \\ 1,738 \text{ (WOM Finance)} \\ 311 \text{ (Maybank Finance)} \end{array} \right.$
# of Customers Lending	:	613 thousand
# of Customers Funding	:	1.7 million



\* As of Jun 2024  
 \*\* As of Mar 2024  
 \*\*\* Including Sales Point Unit



# Company Ratings & Shareholdings



## Company Ratings

**FitchRatings**

As of December 2023

National Long-Term Rating	AAA(idn); Stable Outlook
National Short-Term Rating	F1+(idn)

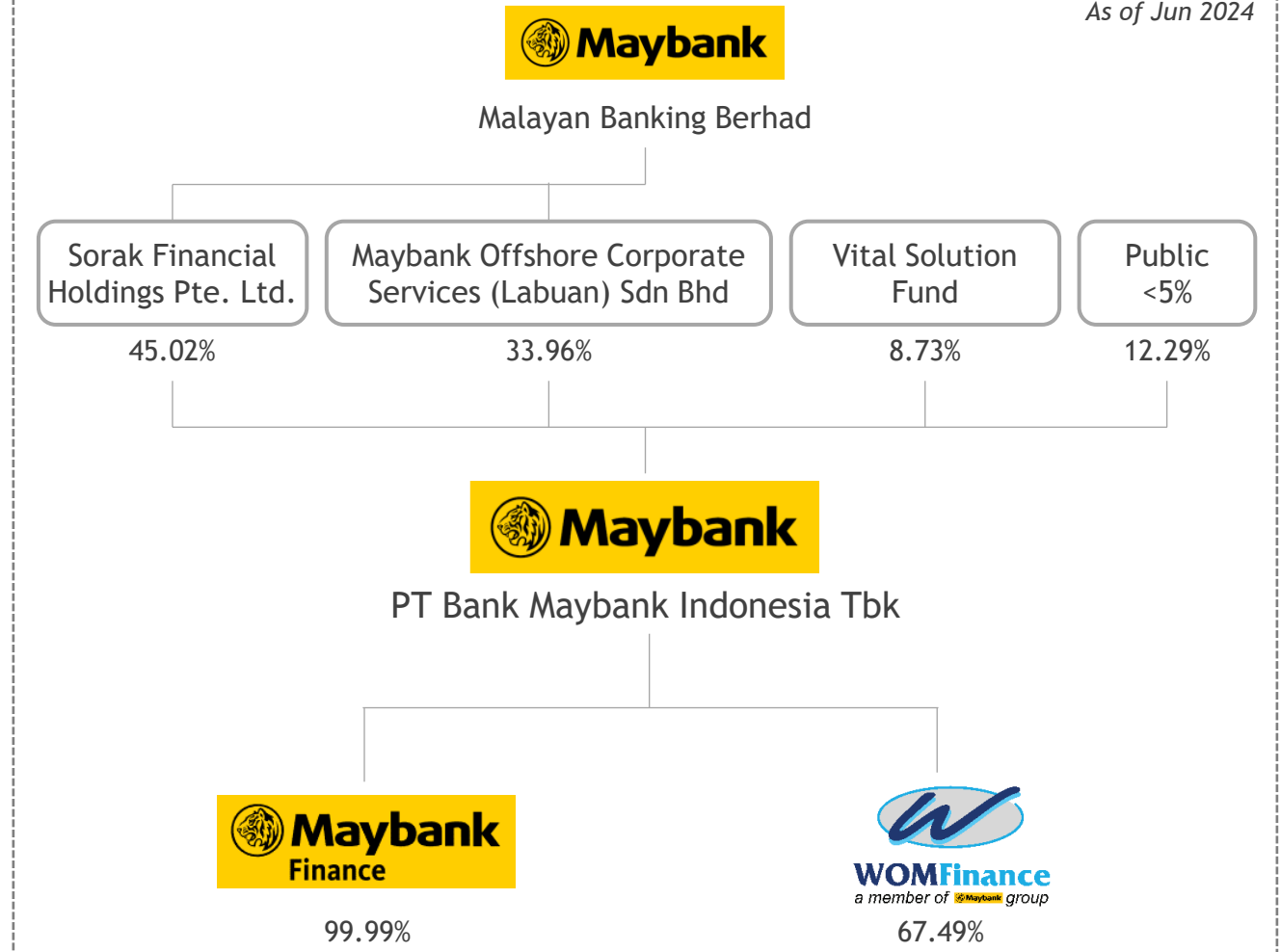


As of March 2024

Corporate Rating	idAAA; Stable Outlook
Shelf Reg. Bond IV	idAAA
Shelf Reg. Bond III	idAAA
Shelf Reg. Bond II	idAAA

## Shareholding Structure

As of Jun 2024



# Board of Commissioners



**Dato' Khairussaleh Ramli**  
President Commissioner



**Edwin Gerungan**  
Commissioner



**Datuk Lim Hong Tat**  
Commissioner



**Dato' Zulkiflee Abbas  
Abdul Hamid**  
Commissioner



**Achjar Iljas**  
Independent Commissioner



**Hendar**  
Independent Commissioner



**Putut Eko Bayuseno**  
Independent Commissioner



**Marina R. Tusin**  
Independent Commissioner

# Directors



**Steffano Ridwan**  
President Director



**Irvandi Ferizal**  
Director



**Effendi**  
Director



**Widya Permana**  
Director



**Ricky Antariksa**  
Director



**Bambang Andri Irawan**  
Director



**Yessika Effendi**  
Director



**Shaiful Adhli Bin Yazid\***  
Director

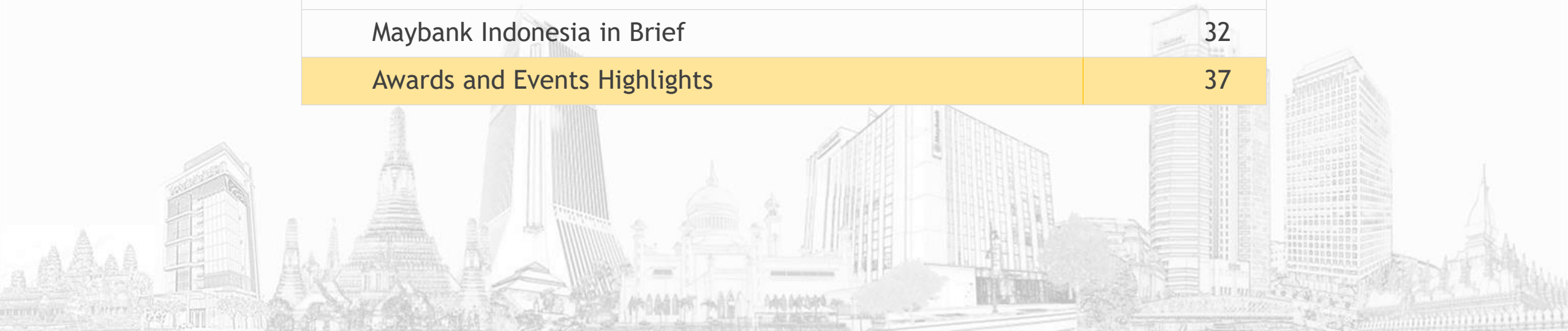


**Romy Hardiansyah**  
Director

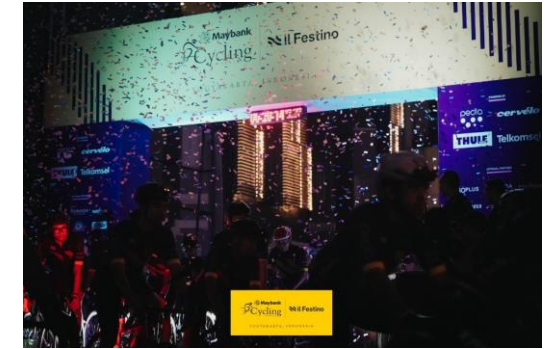
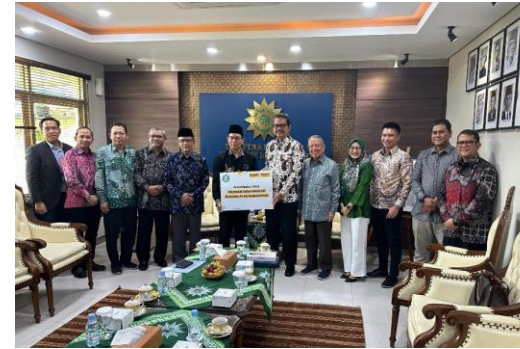
\* Effective after obtaining approval from relevant Authorities

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# Awards & Events in 2Q 2024



## **Maybank Indonesia 2024 Annual General Meeting of Shareholders (AGMS)**

Maybank Indonesia held AGMS with nine approved agendas, which includes approval of the consolidated financial statements, the use of net profit, and the distribution of dividends to shareholders. In addition, the shareholders also approved changes to the composition of the Bank's Board of Commissioners, Directors, and Shariah Supervisory Board. (1 Apr)

## **Maybank Indonesia at The "13th Infobank Digital Brand Recognition 2024"**

Infobank held Digital Recognition 2024 award for banks with high visibility and optimize digital platforms to introduce its products to the public. Maybank Indonesia received nine award categories including "The Best Bank Umum Konvensional 2024 - KBMI 3" and "The Best Mobile Banking Bank Umum Konvensional 2024". The winning assessment was determined from the results of surveys and data studies conducted by Isentia, a media intelligent data company. (1 Apr)

## **Maybank Indonesia UUS Cooperates with PP Muhammadiyah to Develop Halal Ecosystem**

Maybank Indonesia through its Shariah Business Unit (UUS), signed a strategic cooperation agreement with one of the largest Islamic da'wah organisations in Indonesia, Pimpinan Pusat (PP) Muhammadiyah in Yogyakarta. UUS Maybank Indonesia will provide shariah-based financial solutions for PP Muhammadiyah and its ecosystem. (2 May)

## **Maybank Cycling Series II Festino**

Maybank Cycling Series II Festino was held in Yogyakarta and attended by hundreds of cyclists from within and outside the country such as Australia, Singapore, Thailand, and several other countries. Carrying the mission of Humanising Financial Services, Maybank Indonesia took part in a bicycling event which prioritised best quality and standards of implementation as this is in line with the Bank's commitment to deliver experience that differentiate Maybank Indonesia from the competition. (5 May)

# Awards & Events in 2Q 2024



## **The Launch of Maybank Kartu Kredit Manchester United**

Maybank Indonesia expanded its co-brand credit card by launching Maybank Manchester United Credit Card. The unveiling ceremony was held attended by Chairman Maybank Group Tan Sri Dato' Sri Ir. Zamzamairani Mohd Isa, President & Group CEO Maybank Dato' Khairussaleh Ramli, Community Financial Services Director dan Acting President Director Maybank Indonesia Steffano Ridwan, Country Manager of Visa Indonesia Vira Widiyarsari at Plenary Hall, Jakarta Convention Center. (18 May)

## **UUS Maybank Indonesia Wins Global Award, Euromoney Islamic Finance Award 2024**

Maybank Indonesia has won two prestigious awards at the Euromoney Islamic Finance Award 2024. At the same event, Maybank Indonesia's Shariah Business Unit (UUS) won two awards that had previously been curated by an independent panel of judges: Best Islamic Local Currency Deal - Indonesia: Permodalan Nasional Madani Rp1 triliun Shariah Financing and Best Islamic Project Finance Deal - Indonesia: PLN Batam Rp588 miliar Ijarah Muntahiyah Bit Tamlik (IMBT) financing. (22 May)

## **Maybank Indonesia Signs Agreement with PT Sarana Multigriya Finansial (Persero)**

PT Sarana Multigriya Finansial (Persero) (SMF) and Maybank Indonesia held the signing ceremony of the Uncommitted Facility Line agreement at Grha SMF, Jakarta. This collaboration between SMF and Maybank Indonesia has a total transaction value of Rp4 trillion. (28 May)

## **Maybank Indonesia Wins HRAsia Award 2024**

Maybank Indonesia has won Best Companies To Work For in Indonesia by HR Asia as Gold Winner, and this is the 9th consecutive years Maybank Indonesia received the award. (31 May)

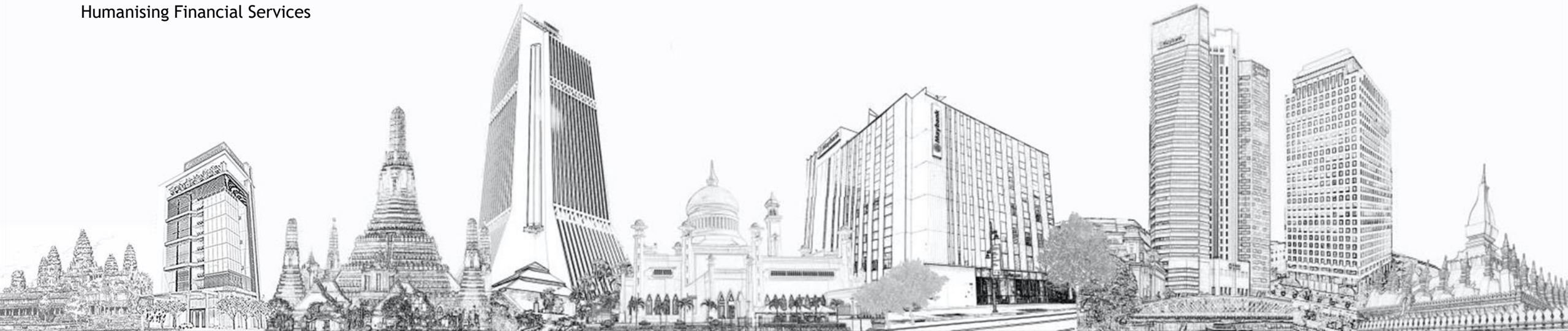
## **Maybank Indonesia at "The 5th Indonesia Top Bank Awards 2024"**

Maybank Indonesia has received the Indonesia Top Bank Award 2024 as the winner in the KBMI 3 category. The award event was organized by The IconomicsMedia in collaboration with Axia Riset. This award is given to banks with the best contribution and performance in 2023. It refers to banks' financial performance in 2023, including profitability and resilience, to assess financial indicator rank and financial growth. (20 June)

# Thank You



Humanising Financial Services



## **PT Bank Maybank Indonesia Tbk**

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Jakarta 10270, Indonesia

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[www.maybank.co.id](http://www.maybank.co.id)

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