

Maybank Indonesia

Financial Results

1Q 2024 ended 31 March 2024



Humanising Financial Services

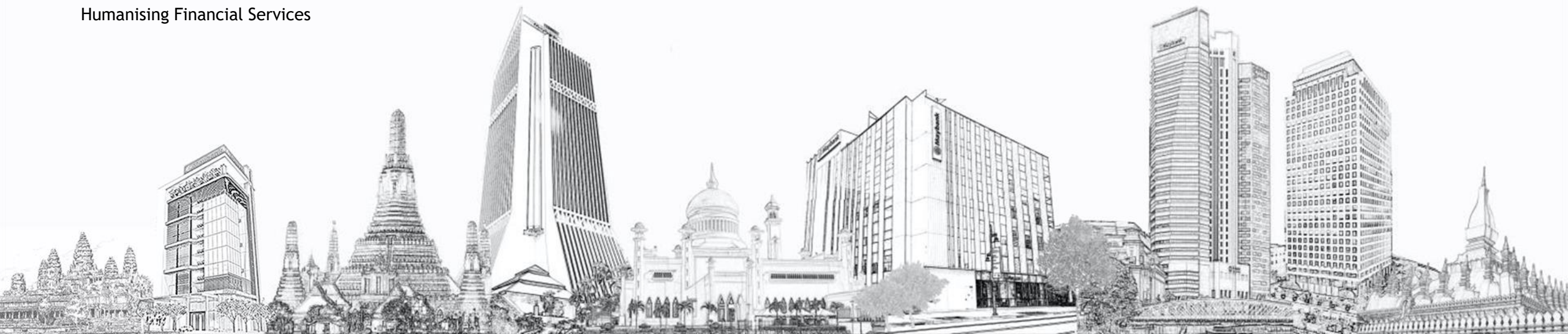
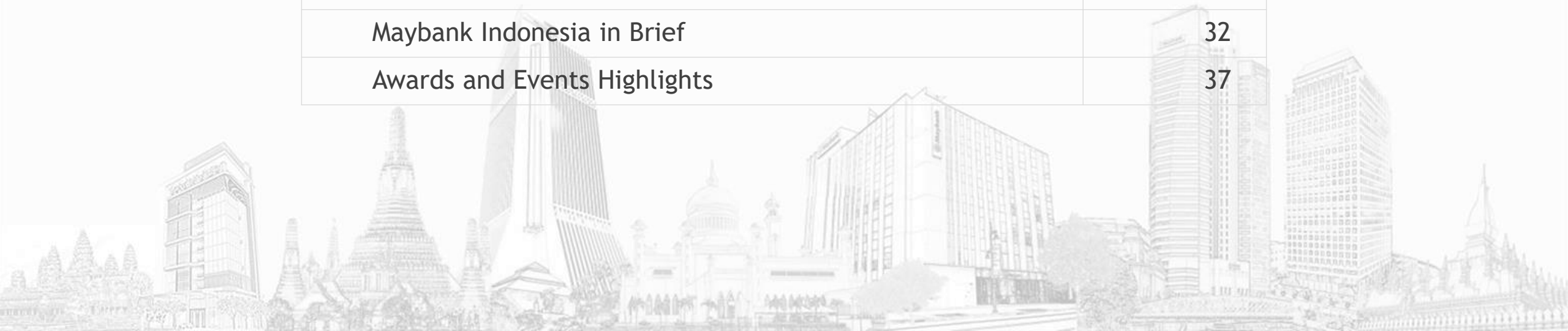


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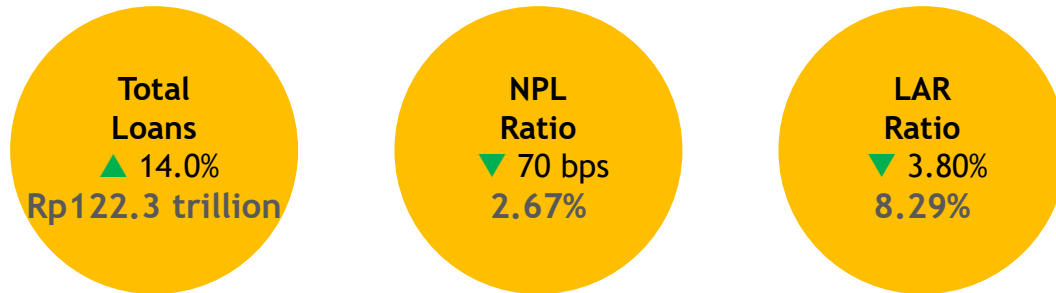




1Q 2024: Loans grow by 14.0% while maintaining liquidity

Loans grew across all segments of corporate, retail and non-retail loans

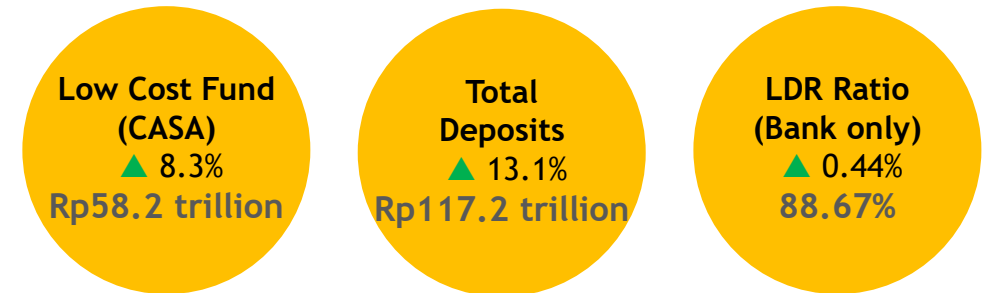
1Q 2024 vs 1Q 2023



- Loans grew by 14.0% YoY across all segments owing to the implementation of Strategic Programmes (SP) 7 'Uplift Indonesia', which is an integral part of Maybank Group's M25+ strategy focusing on 'super growth' areas covering the Global Banking segment (Large Local Corporates/LLC), Small Medium Enterprise segment (SME+ and RSME) as well as retail segment of auto loans.
- GB grew 18.2% backed by growth in LLC and Financial Institutions Group (FIG) by 5.3% and 86.8% respectively, while CFS Non-Retail dan CFS Retail grew by 14.6% and 9.6% respectively.
- Gross NPL and gross impaired loan (GIL) ratios improved YoY to 2.67% and 3.70% respectively supported by increase in loan balances.
- The Bank's Loan at Risk (LAR - Bank only) improved to 8.29% in Mar-24 from 12.09% in Mar-23.
- NPL Loan Loss Coverage significantly improved to 133.2% in Mar-24 from 95.1% in Mar -23

Continued to optimise low cost funding

1Q 2024 vs 1Q 2023



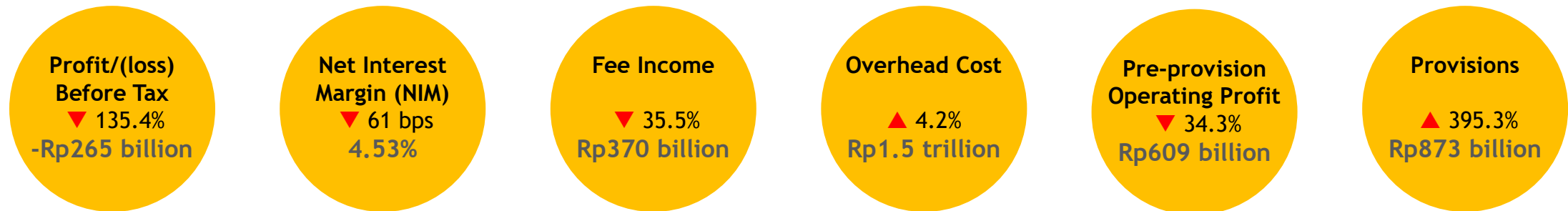
- Total customer deposits increased by 13.1% to Rp117.2 trillion as CASA and Time Deposits increased by 8.3% and 18.4% respectively, continuing its trends from the previous semester. The CASA growth was derived from growth in Savings by 11.9% and Current Account by 5.9%.
- The Bank's CASA ratio remained healthy at 49.65% in Mar-24.
- Healthy liquidity indicators: Loan-to-Deposit Ratio (LDR - Bank only) at 88.67%, and modified LDR (Bank only) at 80.79% as of Mar-24. Liquidity Coverage Ratio (LCR - Bank only) quarterly stood at 210.77% as of Mar-24.
- The Bank will ensure to maintain an optimum level of liquidity (with LCR gradually maintained at around 170% level).

1Q 2024: Pre-provisioning Operating Profit booked at Rp609 billion



Revenue was impacted by high provisioning as a result of being proactive for specific corporate accounts

1Q 2024 vs 1Q 2023



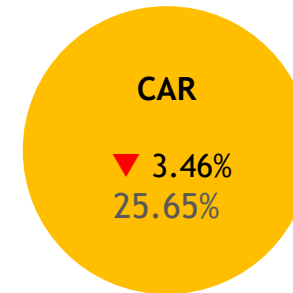
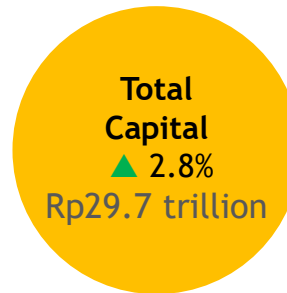
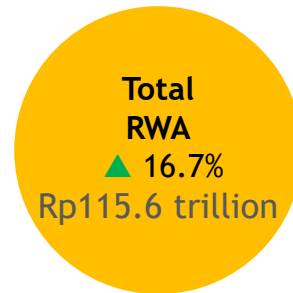
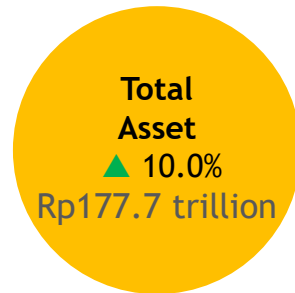
- The Bank recorded a consolidated loss before tax of Rp265 billion due to lower revenue and high provisioning.
- NIM contracted by 61bps to 4.53% due to higher cost of funds.
- Fee-based income was registered lower at Rp370 billion due to weakening Rupiah impacted by changing trends and projection in global interest rates movement and geopolitical influence as well as lower asset recovery.
- Overhead cost (OHC) grew 4.2% to Rp1.5 trillion as the Bank continued to make significant investment to enhance IT capability and capacity, including several strategic areas in line with M25+ initiatives in the first quarter of 2024 to drive digitalisation and technology modernisation.
- Pre-provisioning Operating Profit (PPOP) was booked at Rp609 billion.
- The Bank took a proactive approach to set aside provision expenses at Rp873 billion for specific corporate accounts which may potentially face asset quality deterioration. Nevertheless, provision amount is isolated and not systemic.

1Q 2024: Capital remains strong



Strong capital position

1Q 2024 vs 1Q 2023



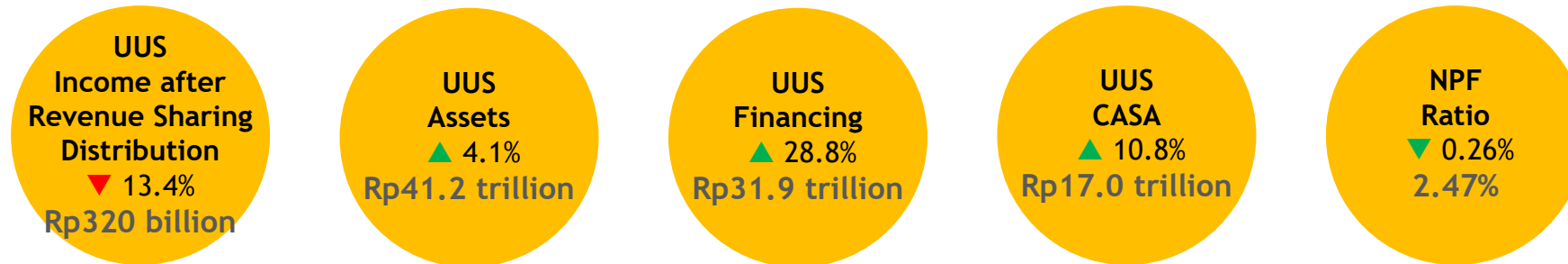
- Total Assets increased by 10.0% YoY to Rp177.7 trillion.
- Total Capital stood at Rp29.7 trillion, an increase of 2.8% YoY.
- Strong capital position with CAR stood at 25.65% (CET 1 at 24.50%).

1Q 2024: UUS continued to record growth in assets



Shariah Business Unit (UUS) Financing grew by 22.8%

1Q 2024 vs 1Q 2023



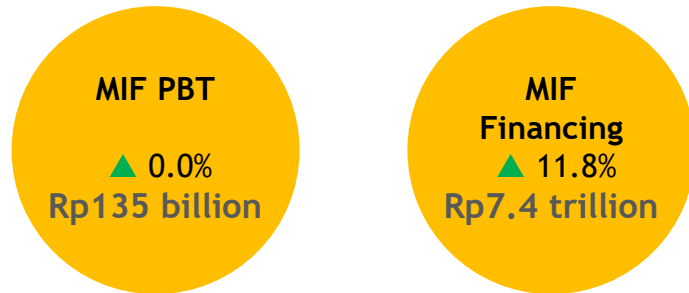
- The Shariah Business Unit's Total Income after Revenue Sharing Distribution was booked lower at Rp320 billion compared to Rp369 billion in the same period last year owing to high cost of funds.
- The Shariah Business Unit continued to record growth in assets by 4.1% to Rp41.2 trillion, backed by significant increase in the business unit's financing, which grew 28.8% to Rp31.9 trillion from Corporate and SME financings. The Shariah Business Unit's financing growth contributed 29.3% to the Bank's standalone financing.
- Customer deposits also grew 11.9%, with the business unit's CASA rose 10.8% backed by higher growth in Savings Account by 26.3%. CASA ratio remained stable at 48.91% in Mar-24.
- Non-Performing Financing (NPF) gross improved to 2.47% in Mar-24 from 2.73% in Mar-23.

1Q 2024: 2-wheeled and 4-wheeled segments progress despite decrease in automotive industry sales



Maybank Finance

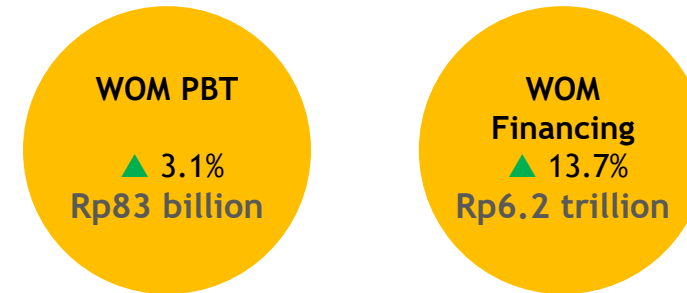
1Q 2024 vs 1Q 2023



- Maybank Finance's PBT was registered stable at Rp135 billion.
- Following the Bank's 'super growth' effort to strengthen its retail financing portfolio, particularly, in auto loan through active engagements with the customers as 'One-Maybank', Maybank Finance's four-wheeled financing grew 11.8% to Rp7.4 trillion from Rp6.7 trillion.

WOM Finance

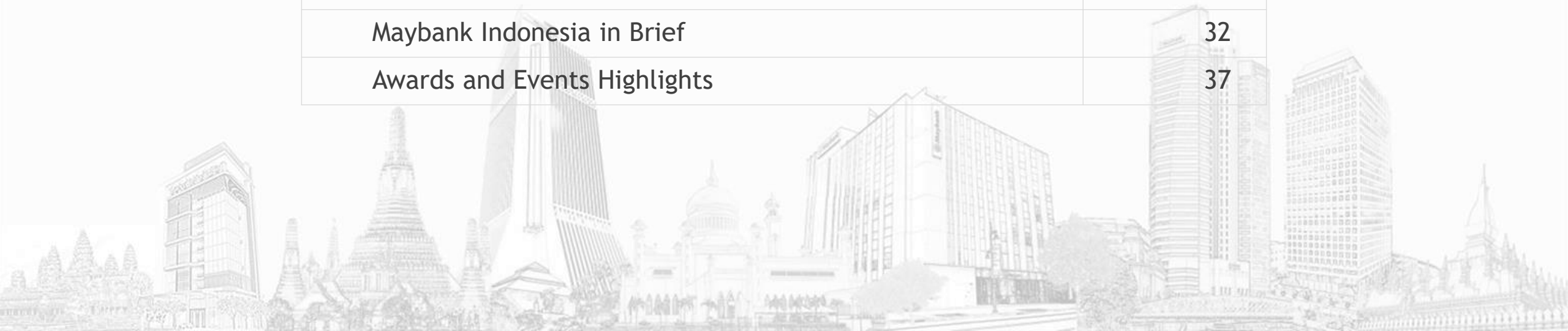
1Q 2024 vs 1Q 2023



- WOM Finance registered an increase of 3.1% in PBT to Rp83 billion from Rp80 billion in the same period last year.
- WOM Finance's financing grew 13.7% to Rp6.2 trillion from Rp5.5 trillion resulted from alignment within 'One-Maybank' entities in Indonesia.

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Income Statement - Consolidated



Rp billion	1Q 2024	1Q 2023	YoY	4Q 2023	QoQ
Interest Income	3,140	2,837	10.7%	3,126	0.5%
Interest Expense	(1,387)	(1,030)	34.7%	(1,300)	6.7%
Net Interest Income	1,753	1,807	-3.0%	1,825	-4.0%
GM-related fees	(51)	101	-150.4%	43	-219.7%
Non GM-related fees	421	472	-10.9%	561	-25.0%
Non Interest Income	370	574	-35.5%	604	-38.7%
Gross Operating Income	2,123	2,380	-10.8%	2,429	-12.6%
Personnel	(796)	(738)	8.0%	(737)	8.0%
General & Administrative	(718)	(716)	0.3%	(644)	11.5%
Operating Expenses	(1,514)	(1,453)	4.2%	(1,381)	9.6%
Operating Income before Provisions	609	927	-34.3%	1,048	-41.9%
Provisions	(873)	(176)	395.3%	(354)	146.7%
Operating Income After Provision	(263)	751	-135.1%	695	-137.9%
Non Operating Income / (Expenses)	(2)	(1)	59.9%	4	-141.3%
Profit Before Tax & Minority Interest	(265)	750	-135.4%	699	-138.0%
Tax & Minority Interest	37	(184)	-120.2%	(202)	-118.5%
Profit After Tax & Minority Interest (PATAMI)	(228)	566	-140.3%	497	-145.9%

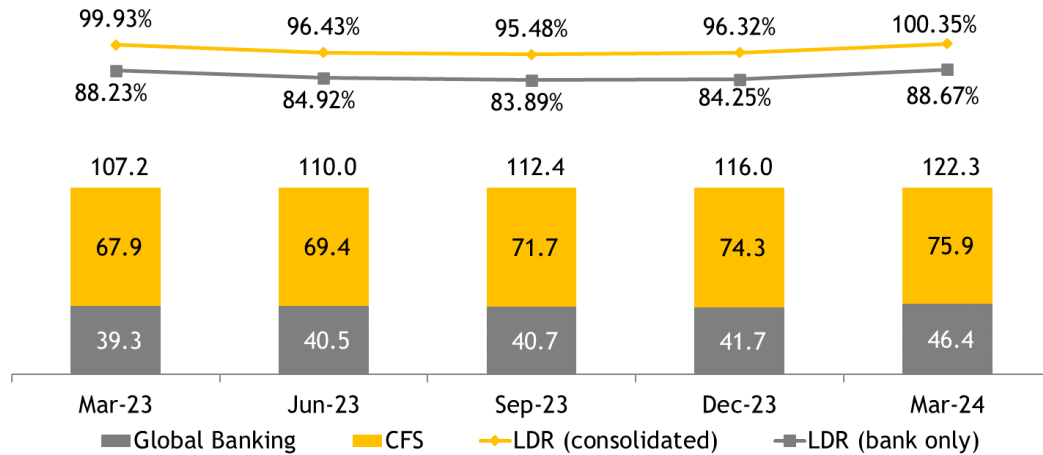
Loans

Total loans grew 14.0% contributed by all segments from corporate, retail, and non-retail



LDR & Total Loans

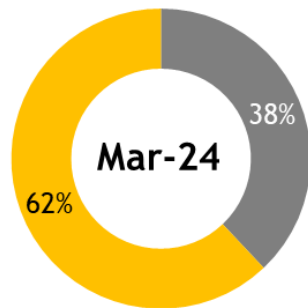
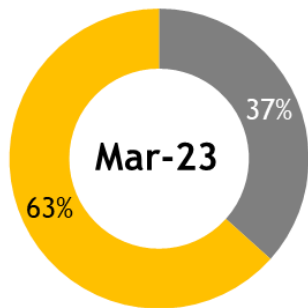
Rp trillion



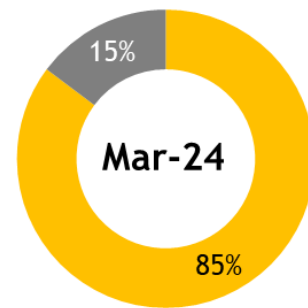
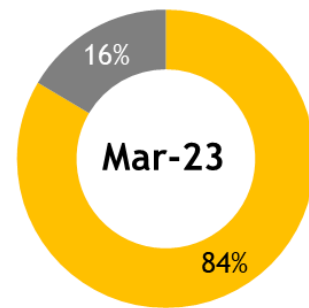
Loans Portfolio Breakdown

Rp trillion

	Mar-24	Dec-23	Mar-23	YoY	QoQ
Global Banking	46.4	41.7	39.3	18.2%	11.3%
CFS	75.9	74.3	67.9	11.7%	2.1%
<i>CFS Non-Retail</i>	<i>31.9</i>	<i>30.8</i>	<i>27.8</i>	<i>14.6%</i>	<i>3.5%</i>
<i>Business Banking</i>	12.0	11.8	10.0	19.8%	2.0%
SME+	5.5	5.1	5.0	8.9%	7.3%
RSME	14.4	13.9	12.7	12.9%	3.5%
<i>CFS Retail</i>	<i>44.0</i>	<i>43.5</i>	<i>40.1</i>	<i>9.6%</i>	<i>1.1%</i>
Auto Loan	23.5	23.1	20.5	14.6%	1.8%
2-wheeler	6.2	6.2	5.5	13.7%	1.2%
4-wheeler	17.3	17.0	15.1	14.9%	2.1%
Mortgage	16.1	16.2	15.9	1.4%	-0.3%
CC + Personal Loan	3.7	3.6	3.1	20.5%	3.1%
Other loan	0.6	0.6	0.6	2.5%	-1.1%
Total	122.3	116.0	107.2	14.0%	5.4%



■ Global Banking ■ CFS



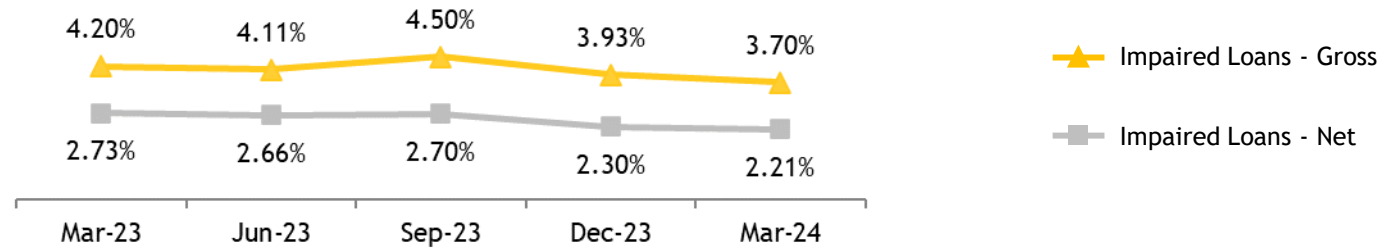
■ Foreign Exchange ■ Rupiah

Asset Quality

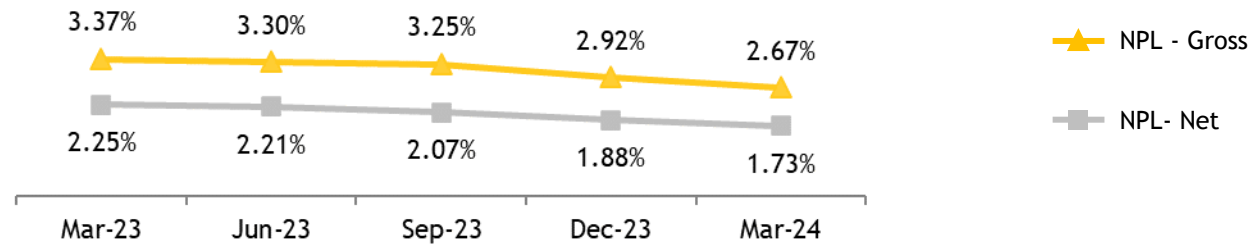
Gross NPL and gross impaired loans (GIL) ratio improve supported by increase in loan balances



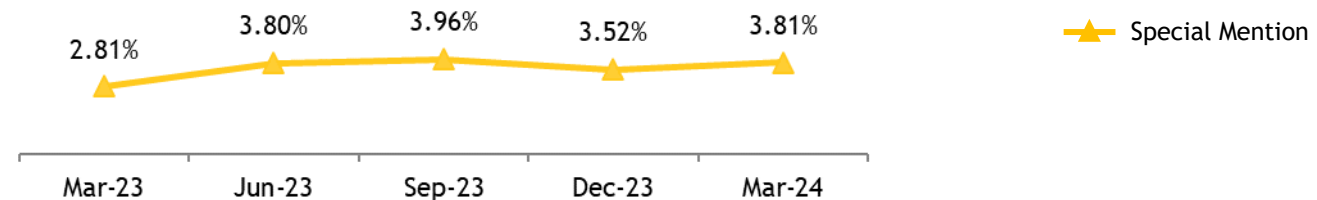
Impaired Loans (consolidated)



NPL (consolidated)



Special Mention Loans (consolidated)

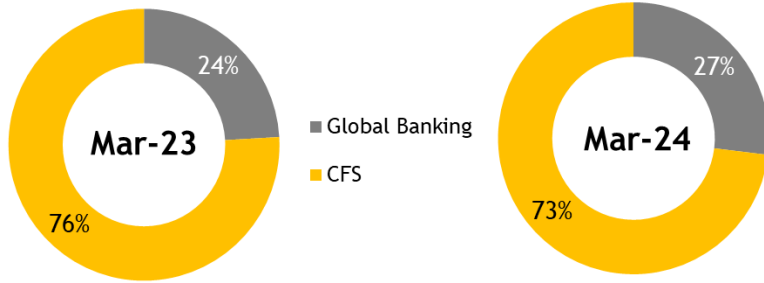


Customer Deposits

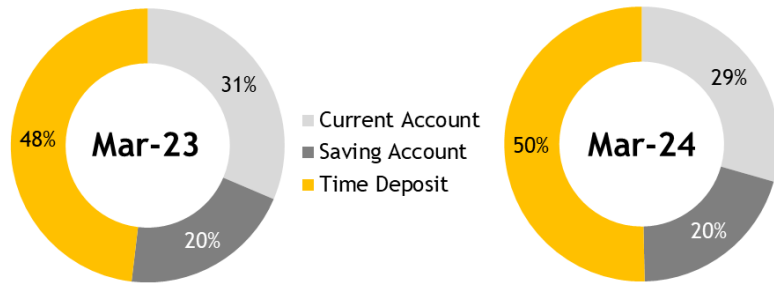
Funding profile maintained as CASA grew 8.3% with CASA ratio at 49.65%



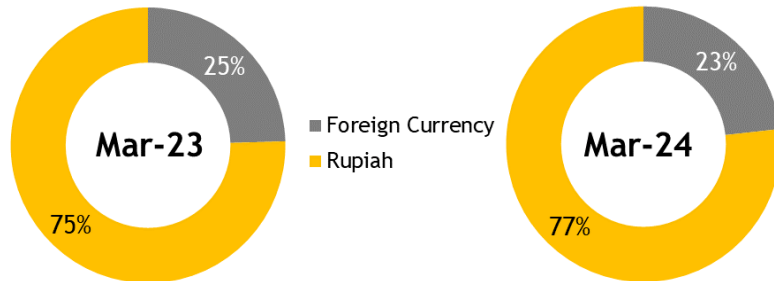
Customer Deposits by Business Segment



Customer Deposits by Type



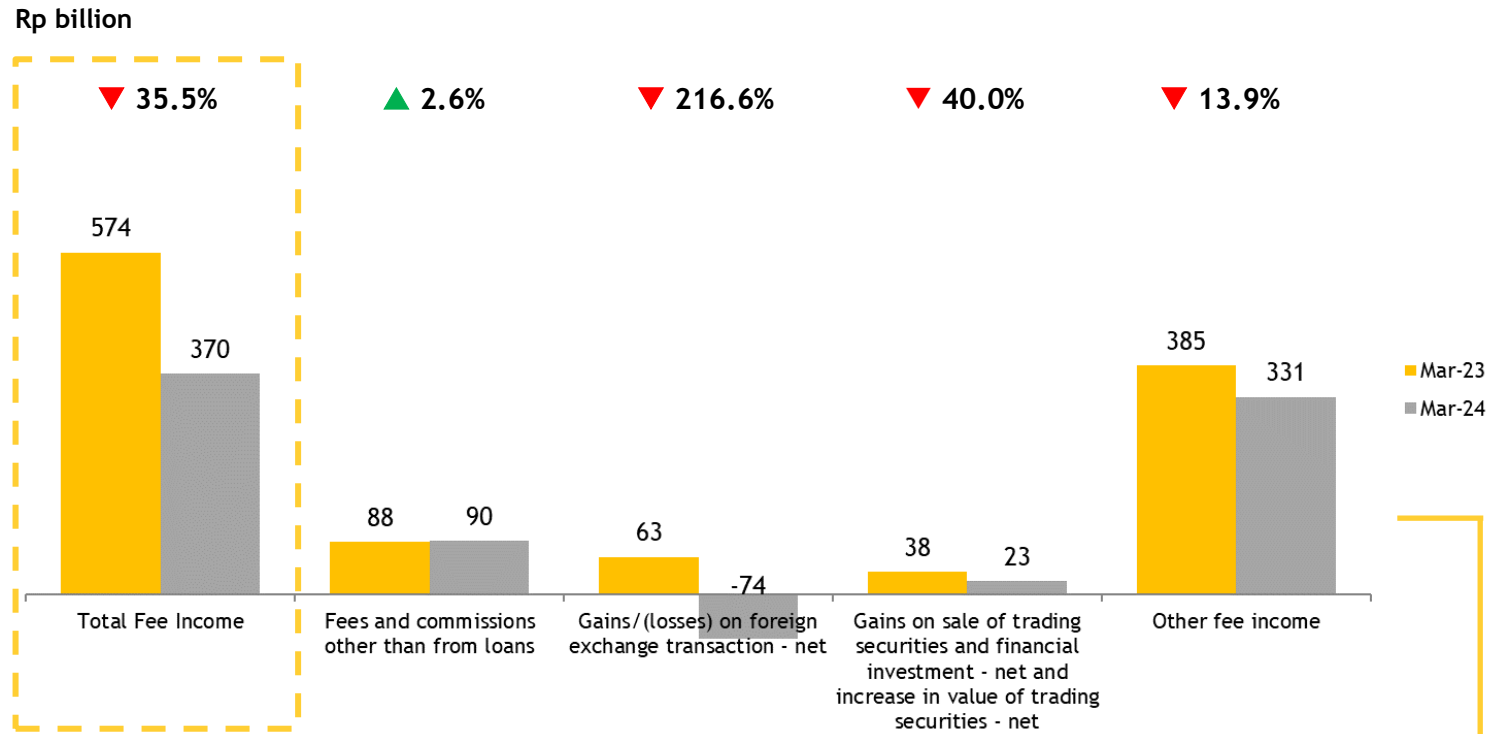
Customer Deposits by Currency



Customer Deposits Breakdown

Rp trillion	Mar-24	Dec-23	Mar-23	YoY	QoQ
Current Account	34.5	35.8	32.5	5.9%	-3.6%
Saving Account	23.7	23.2	21.2	11.9%	2.1%
CASA	58.2	59.0	53.8	8.3%	-1.4%
Time Deposit	59.0	56.5	49.9	18.4%	4.4%
Total	117.2	115.5	103.6	13.1%	1.5%
CASA Ratio	49.65%	51.08%	51.88%	-2.23%	-1.43%

Fee Income



Breakdown of Other Fee Income	Mar-24	Mar-23	YoY
Retail administration	41	45	-8.3%
Loan administration	28	30	-4.6%
Advisory fees	13	12	1.1%
Collection of receivables previously written-off (Recovery)	90	149	-39.3%
Credit card administration	27	29	-6.9%
Consumer financing receivables administration	58	63	-7.3%
Others (incl. Banking services, Mutual funds, etc)	73	57	29.1%
Total Other Fee Income	331	385	-13.9%

Hi #Maybankers,
Lepaskan diri dari kekhawatiran akan masa depan melalui Asuransi Pintar. Temukan solusi perlindungan jiwa yang esensial hadir untuk membantu Kamu dan orang tercinta. Keuntungan Asuransi Pintar yang bisa didapatkan diantaranya:

- Manfaat Meninggal Dunia: Perlindungan jiwa sebesar 105% dari keseluruhan Premi yang dibayarkan.
- Manfaat Meninggal Dunia Akibat Kecelakaan: Perlindungan tambahan 1 kali dari Manfaat Meninggal Dunia.
- Manfaat Dana Pendidikan: Perlindungan yang disediakan ketika akhir kontrak sebesar 1 kali Uang Pertanggungan.
- Masa Asuransi Singkat: Tertanggung dapat memilih mata uang Rupiah & USD.
- Opai Pembayaran: Premi Dasar Tunggal & Premi Dasar Berkala tahunan selama 2 tahun Polis pertama sesuai kebutuhan.
- Polis Pemeriksaan Medis: Manfaat yang diterima Tertanggung sebesar maks. uang Pertanggungan hingga Rp10 miliar / USD770.000.

Mari bersama-sama membangun masa depan yang menjanjikan bagi Kamu dan orang tercinta bersama Asuransi Pintar.
www.maybank.co.id/proteksiPintar

My Bebas Biaya LCS Tiongkok Yuan bank

Kirim uang ke Tiongkok semakin mudah & banyak keuntungannya! Nikmati program spesial biaya Local Currency Settlement (LCS) Indonesia dan Tiongkok di Maybank.

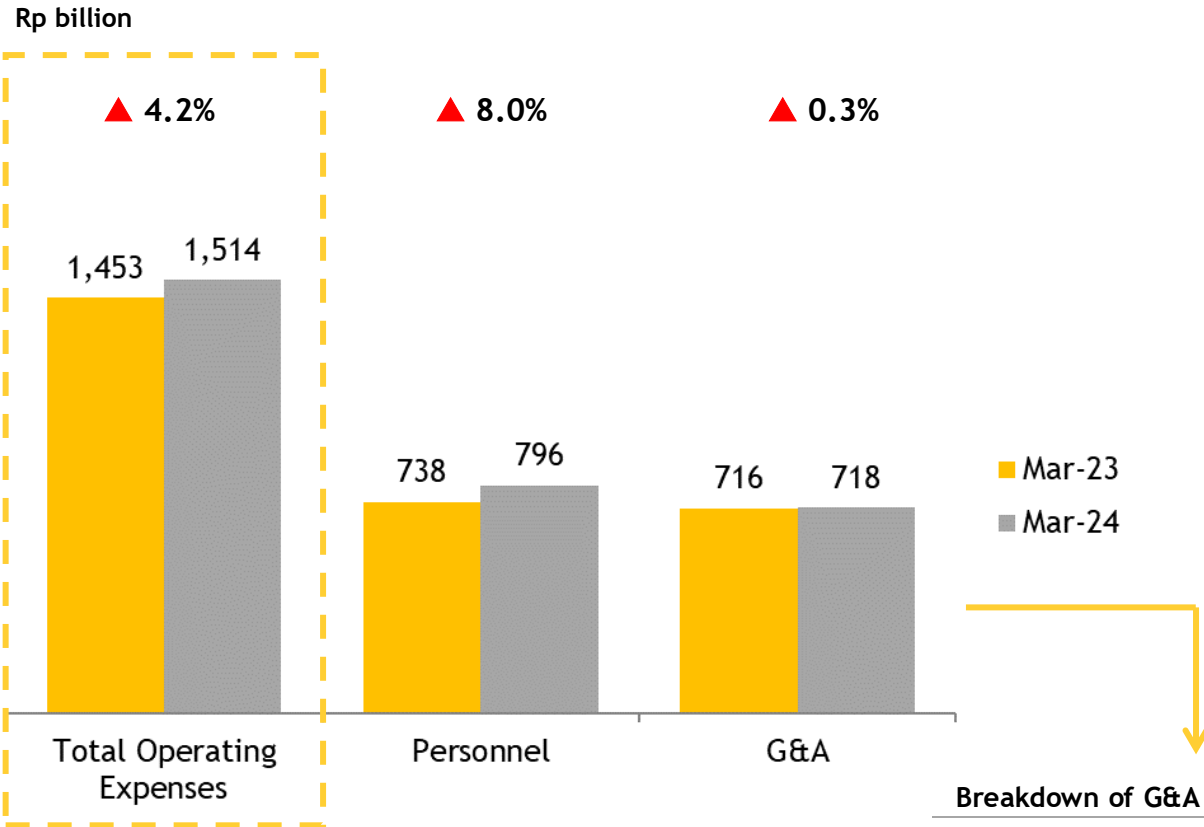
Syarat & ketentuan:

- Berlaku hanya untuk pengiriman dana dalam mata uang China Yuan (CNY) dengan tujuan negara Tiongkok.
- Berlaku untuk pilihan Bank Koresponden Maybank Shanghai (MBBECNSH).
- Nikmati bebas biaya selama periode program. Anda tidak dikenakan biaya sebagai berikut:
 - Biaya transfer sebesar Rp90.000,-.
 - Biaya Bank Koresponden full amount (OUR) senilai CNY180.
- Transaksi hanya dapat dilakukan di cabang Maybank.

Periode hingga 31 Desember 2023
www.maybank.co.id/remittanceCNY

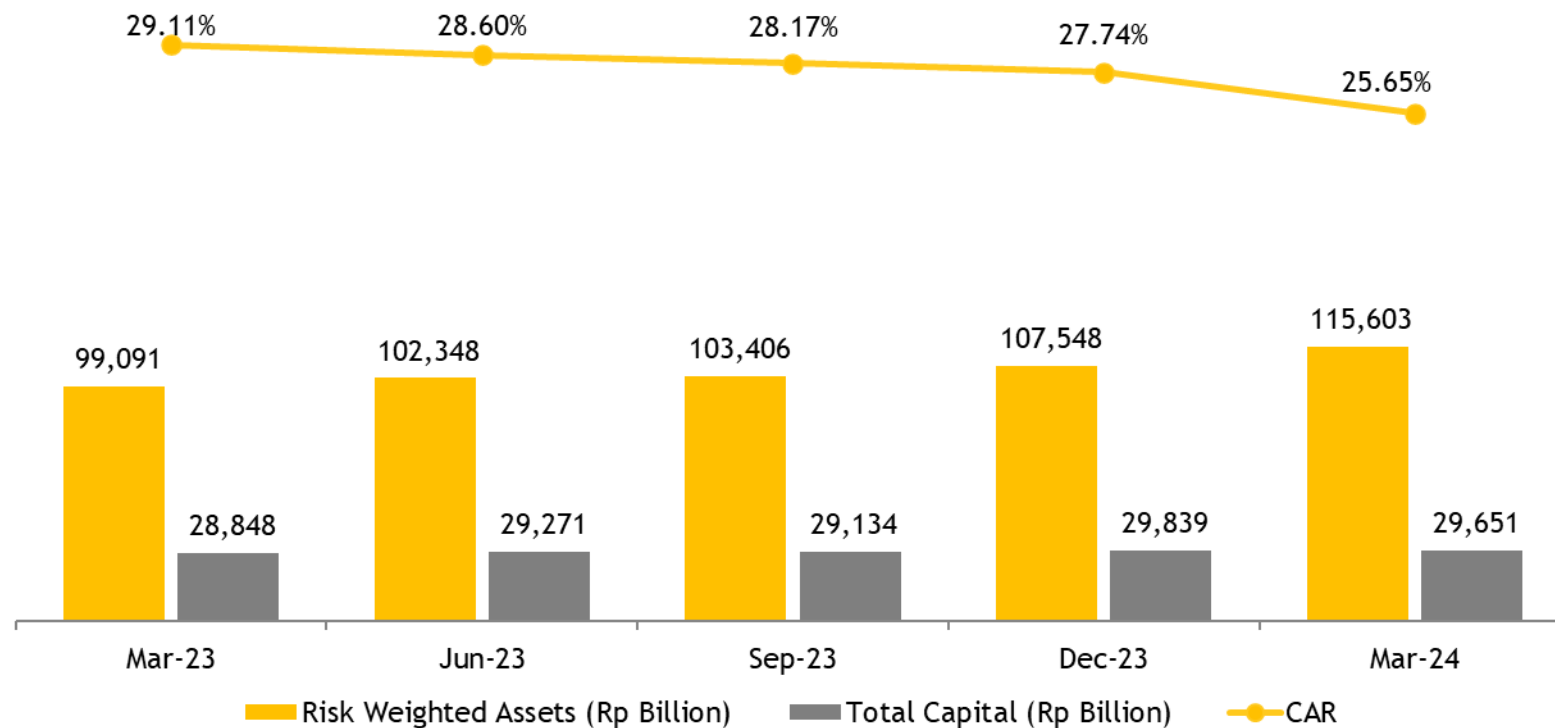
#MyBank

Operating Expenses (Opex)



Breakdown of G&A	Mar-24	Mar-23	YoY
General	165	146	12.7%
Outsourcing services	133	139	-4.4%
Rental	39	29	34.5%
Depreciation and amortization	122	126	-3.7%
Repairs and maintenance fixed assets	88	87	0.8%
Others (include promotions and professional fees)	171	188	-8.9%
Total G&A	718	716	0.3%

Strong Capital Position



Capital Ratios	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	YoY	QoQ
Tier I	28.00%	27.54%	27.10%	26.57%	24.50%	-3.51%	-2.07%
Tier II	1.11%	1.06%	1.07%	1.17%	1.15%	0.04%	-0.02%
Total CAR	29.11%	28.60%	28.17%	27.74%	25.65%	-3.46%	-2.09%

Balance Sheet - Consolidated



Rp billion	Mar-24	Dec-23	Mar-23	YoY	QoQ
Loans	122,281	116,002	107,218	14.0%	5.4%
Other Earning Assets	37,901	38,906	37,722	0.5%	-2.6%
Other Assets	17,471	16,895	16,604	5.2%	3.4%
Total Assets	177,653	171,803	161,543	10.0%	3.4%
Deposits from Customer	117,219	115,503	103,612	13.1%	1.5%
- Current Account	34,474	35,753	32,544	5.9%	-3.6%
- Saving Account	23,726	23,243	21,211	11.9%	2.1%
- Time Deposit	59,019	56,506	49,856	18.4%	4.4%
Deposits from Other Banks	5,981	4,783	4,482	33.4%	25.0%
Borrowing	9,301	7,745	9,451	-1.6%	20.1%
Securities Issued	3,874	4,222	4,409	-12.1%	-8.3%
Subordinated Debt	99	99	800	-87.6%	0.0%
Other Liabilities	10,688	8,655	9,258	15.5%	23.5%
Total Liabilities	147,161	141,007	132,011	11.5%	4.4%
Equity (attributable to equity holders)	29,956	30,258	29,050	3.1%	-1.0%
Minority Interest	536	538	482	11.1%	-0.4%
Total Equity	30,492	30,796	29,532	3.3%	-1.0%

Financial Ratios



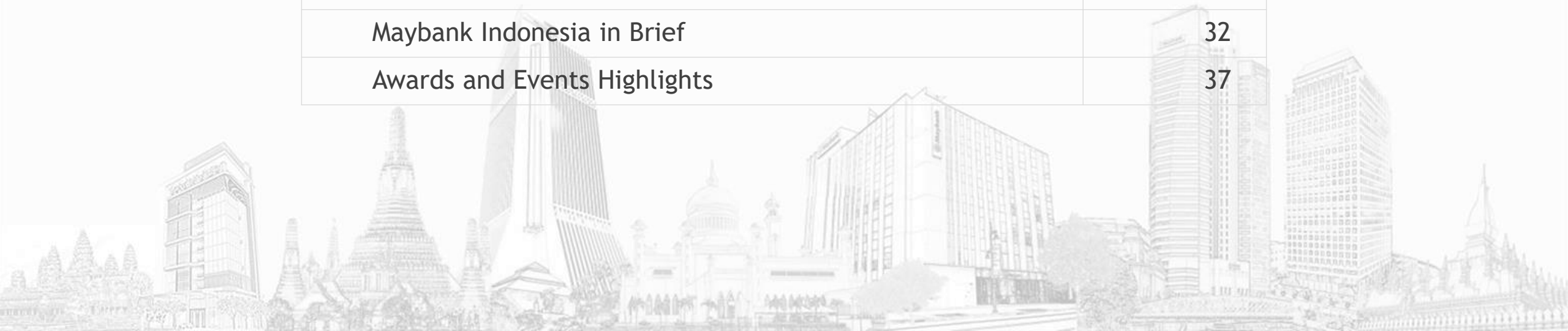
Consolidated	Mar-24 a	Dec-23 b	Mar-23 c	YoY (a-c)	Bank Only	Mar-24 a	Dec-23 b	Mar-23 c	YoY (a-c)
Profitability					Profitability				
Return On Assets	-0.60%	1.41%	1.86%	-2.46%	Return On Assets	-0.63%	1.09%	2.01%	-2.64%
Return On Equity (Tier 1)	-3.22%	6.20%	8.15%	-11.37%	Return On Equity (Tier 1)	-2.56%	5.77%	10.84%	-13.40%
Net Interest Margin	4.53%	4.96%	5.14%	-0.61%	Net Interest Margin	3.42%	3.89%	4.07%	-0.65%
Efficiency & Productivity Ratio					Efficiency & Productivity Ratio				
Cost to Income Ratio	72.21%	63.84%	64.83%	7.38%	Cost to Income Ratio	72.38%	66.59%	61.35%	11.03%
BOPO	107.50%	83.13%	78.03%	29.47%	BOPO	108.70%	84.93%	74.17%	34.53%
Earning Asset Quality					Earning Asset Quality				
Impaired Loans - Gross	3.70%	3.93%	4.20%	-0.50%	Impaired Loans - Gross	3.98%	4.29%	4.57%	-0.59%
Impaired Loans - Net	2.21%	2.30%	2.73%	-0.52%	Impaired Loans - Net	2.39%	2.52%	3.00%	-0.61%
NPL - Gross	2.67%	2.92%	3.37%	-0.70%	NPL - Gross	2.85%	3.17%	3.69%	-0.84%
NPL - Net	1.73%	1.88%	2.25%	-0.52%	NPL - Net	1.87%	2.06%	2.47%	-0.60%
Balance Sheets Structure					Balance Sheets Structure				
LDR	100.35%	96.32%	99.93%	0.42%	LDR	88.67%	84.25%	88.23%	0.44%
Modified LDR *)	86.19%	84.06%	84.34%	1.85%	Modified LDR *)	80.79%	78.36%	78.80%	1.99%
LCR	213.47%	210.22%	171.89%	41.58%	LCR	210.77%	208.16%	174.17%	36.60%
NSFR	109.20%	114.19%	103.38%	5.82%	NSFR	109.45%	115.62%	103.70%	5.75%
CASA	49.65%	51.08%	51.88%	-2.23%	CASA	49.78%	51.24%	52.02%	-2.24%
CAR	25.65%	27.74%	29.11%	-3.46%	CAR	23.98%	26.21%	27.60%	-3.62%

^) Financial Ratios are based on published financial statements which are in accordance with OJK's classification.

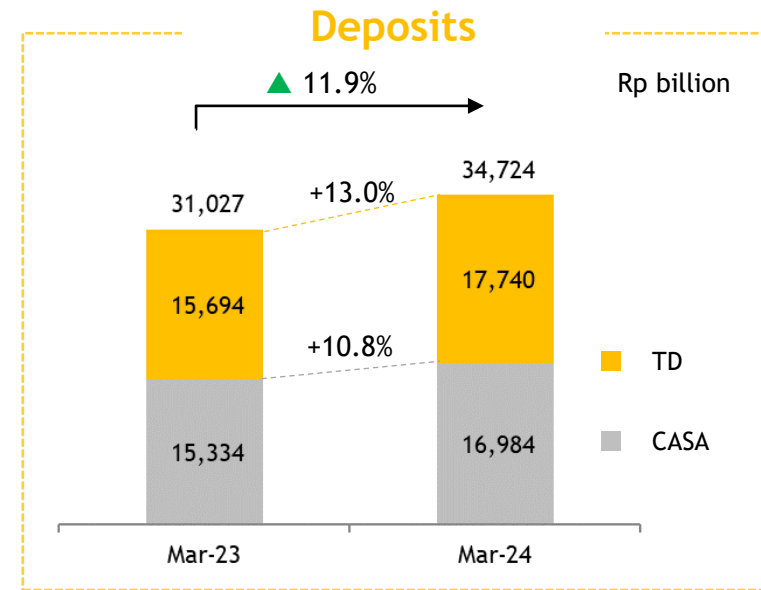
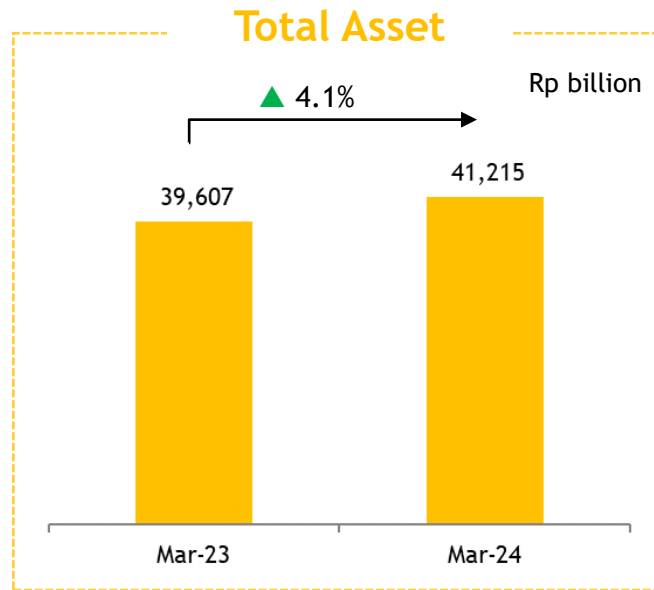
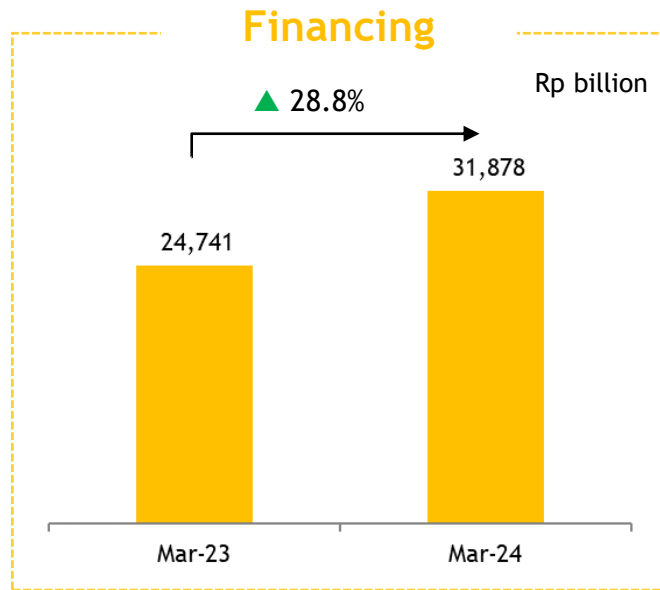
*) Modified LDR is based on internal calculation and defined as (Loans excl. BPR) / (Third Party Deposits + Borrowing + Securities Issued + Sub Debt)

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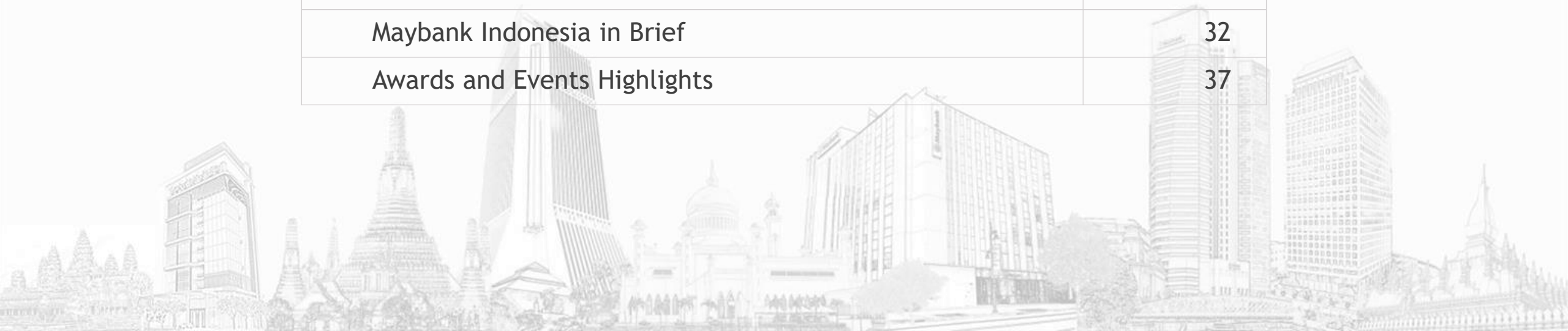
Shariah Business Unit



- The Shariah Business Unit's Total Income after Revenue Sharing Distribution was booked lowered at Rp320 billion owing to high cost of funds.
- The Shariah Business Unit continued to record growth in assets by 4.1% to Rp41.2 trillion, backed by significant increase in the business unit's financing, which grew 28.8% to Rp31.9 trillion from Corporate and SME financings. The Shariah Business Unit's financing growth contributed 29.3% to the Bank's standalone financing.
- Customer deposits also grew 11.9%, with the business unit's CASA rose 10.8% backed by higher growth in Savings Account by 26.3%. CASA ratio remained stable at 48.91% in Mar-24.
- Non-Performing Financing (NPF) gross improved to 2.47% in Mar-24 from 2.73% in Mar-23.

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Key Highlight of Digital Initiatives 1Q 24

M2U transaction growth trend are maintained and more features have been launched



M2U

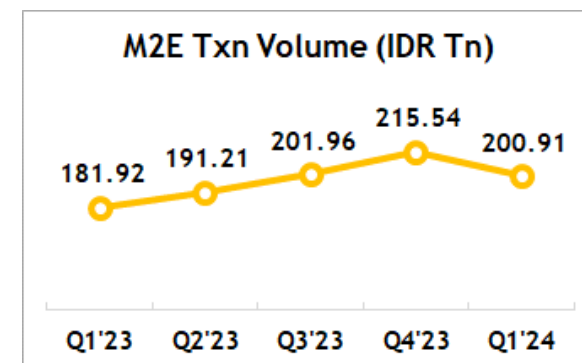
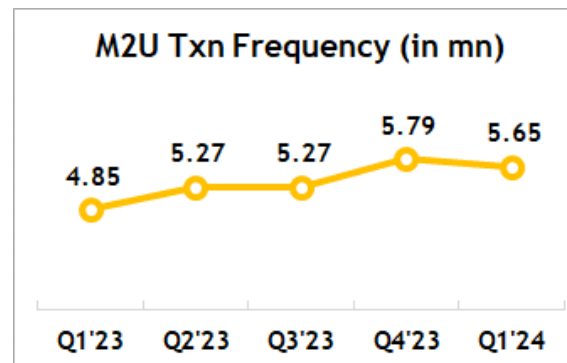
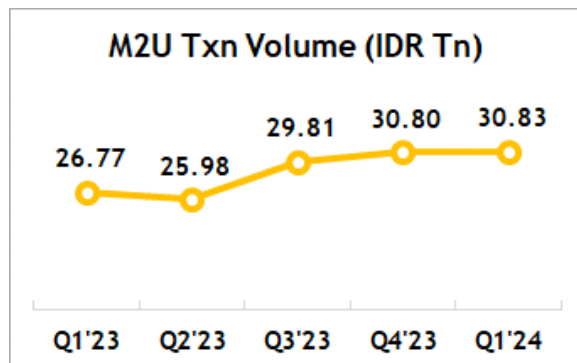
- 15% YoY growth in M2U transactions volume with more than IDR 30.8 trillion transaction as of Q1 24.
- M2U financial transaction reach more than 5.6 million as of Q1 24, grow by more than 16% YoY.
- More than 32K saving accounts have been opened digitally through M2U as of Q1 24.
- Third Party Fund volume through M2U reach more than IDR 8.9 trillion and grow by more than 39% YoY as of end of Q1 24.

QR Pay

- QR Pay & QR Cardless Withdrawal transactions volume in M2U as of Q1 24 reach more than IDR 156 billion, grow by more than 109% YoY.
- Over 168K total Maybank QR Pay merchants as of end Q1 24.

M2E

- Total transaction volume as of Q1 24 reach IDR 200 trillion, grow by more than 10% YoY.
- Current account balance of M2E users as of Q1 24 reached IDR 27.5 trillion, grow by more than 8% YoY.



New Features Launched in 1Q 24



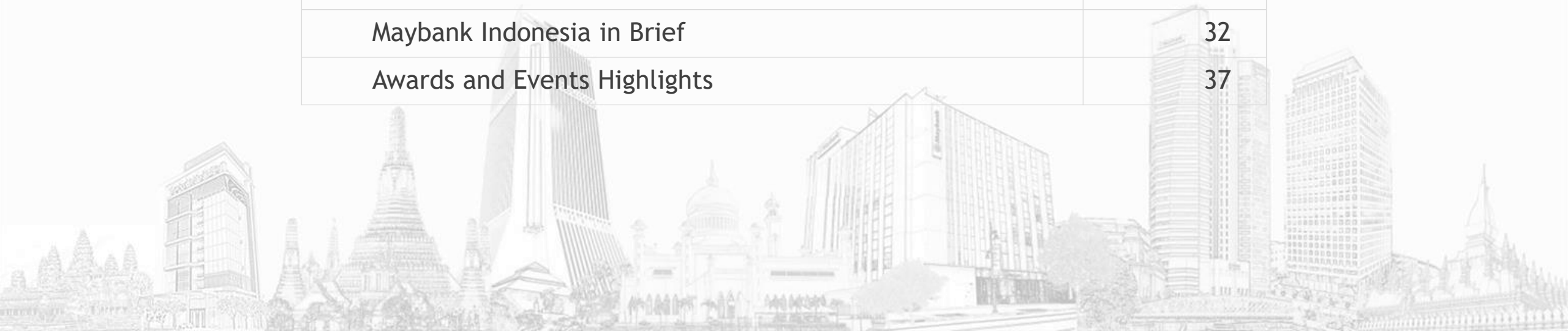
Maybank continue to introduce new features in M2U in the first quarter of 2024, with the launch of several Digital Credit Card features in M2U, such as:

- Credit card application for existing customers
- TREATS loyalty points management and redemption
- XCash application for invited existing customers
- Credit Card activation and PIN management

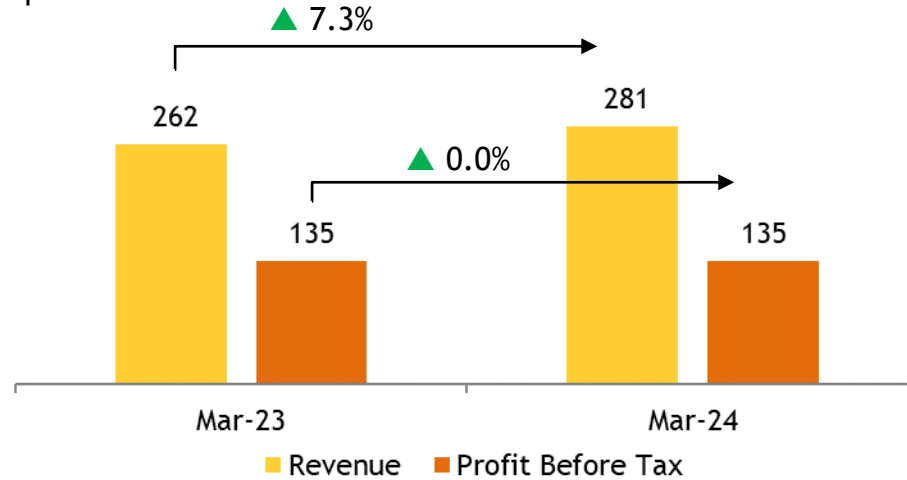
Those new features complement the previously available Credit Card features such as installment conversion, credit card limit increase request and card block/unblock. The addition of those new features will strengthen M2U positioning for customer transaction convenience, especially for credit card transaction

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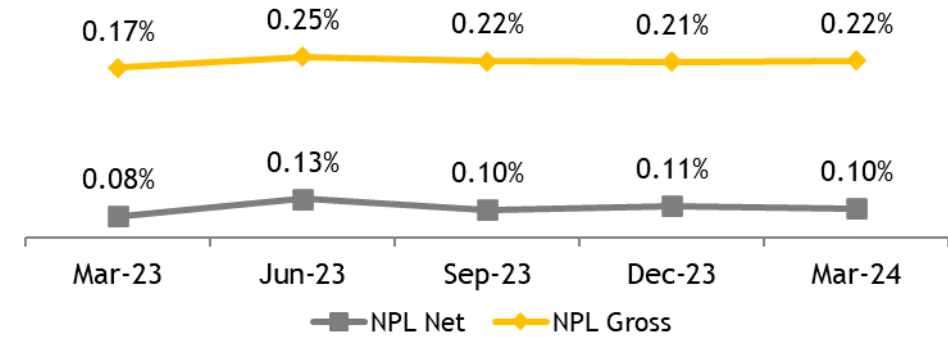
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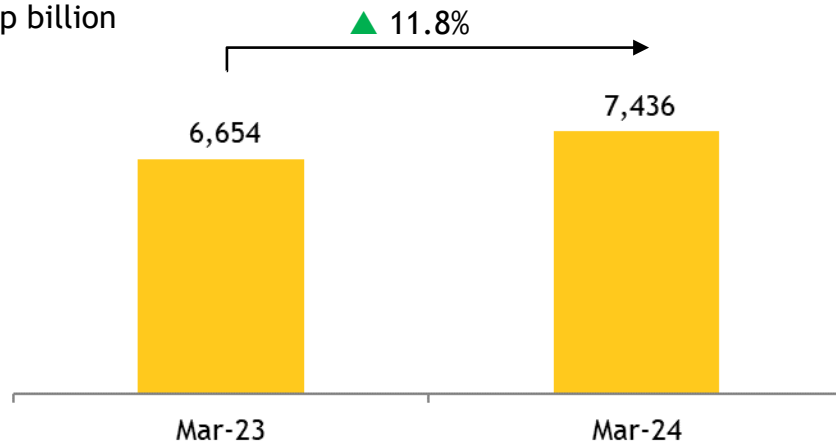
Revenue and Profit Before Tax Rp billion



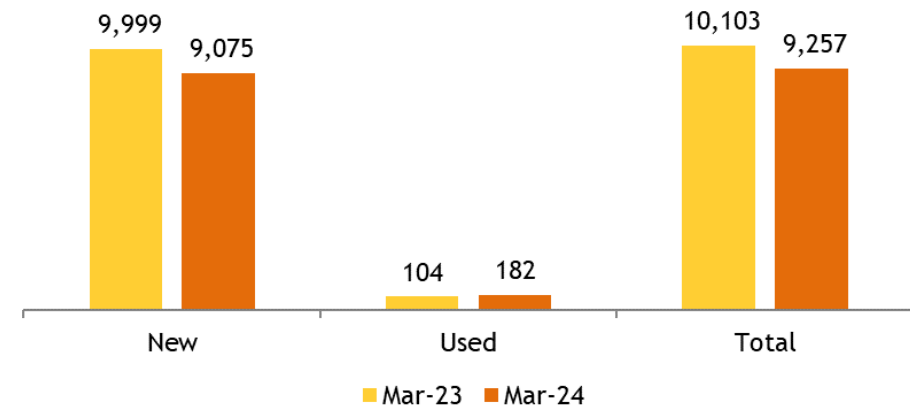
Asset Quality



Financing Rp billion



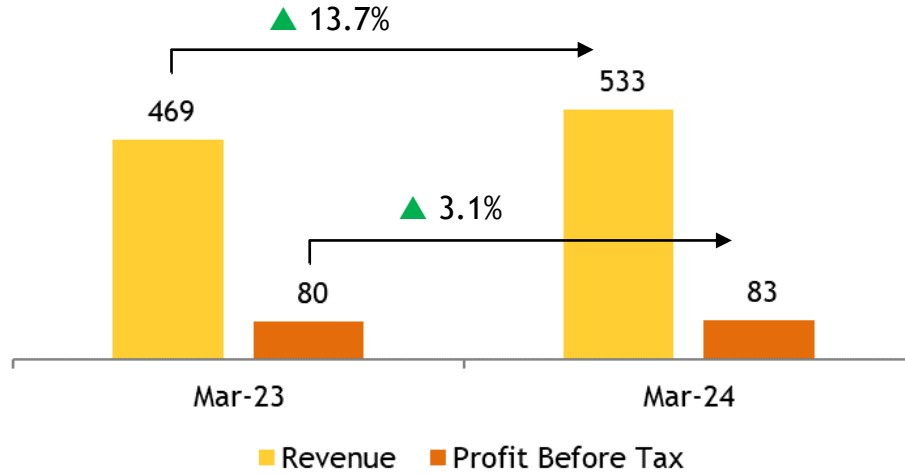
Unit Financing (unit)



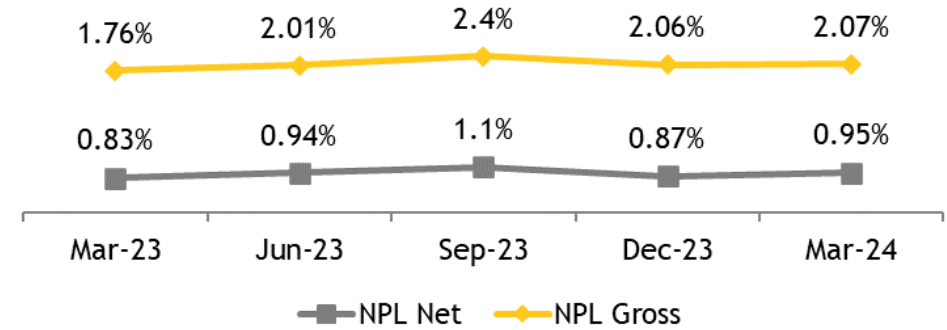
WOM Finance

Revenue and Profit Before Tax

Rp billion

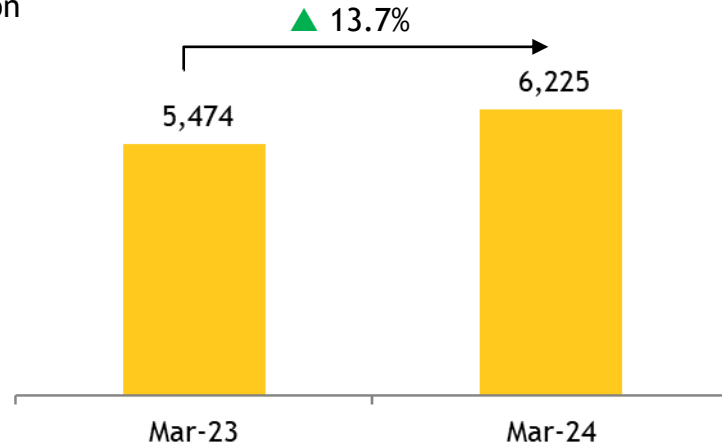


Asset Quality



Financing

Rp billion



Unit Financing ('000 unit)

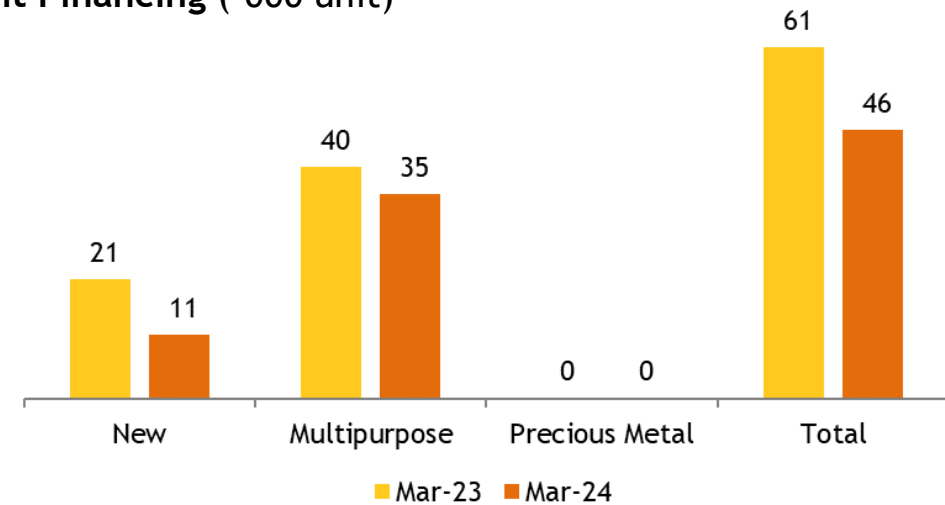
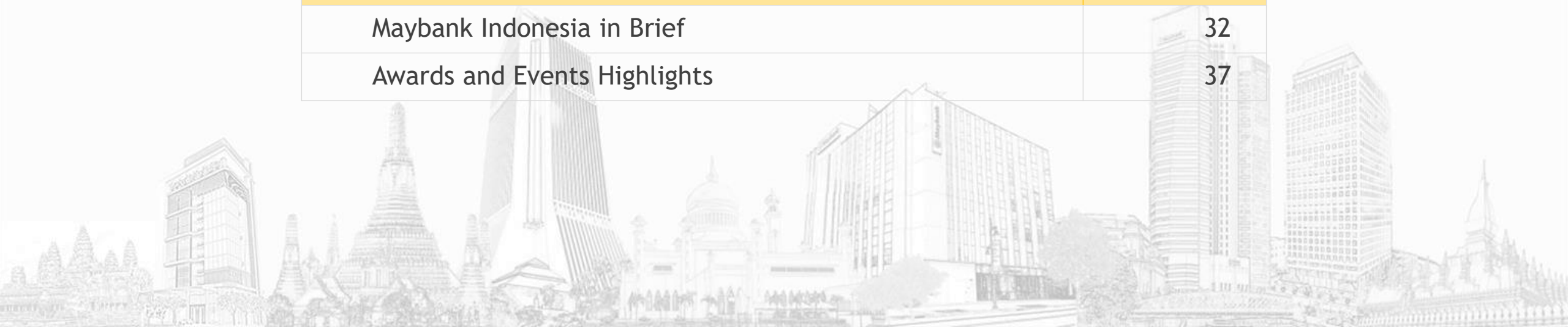


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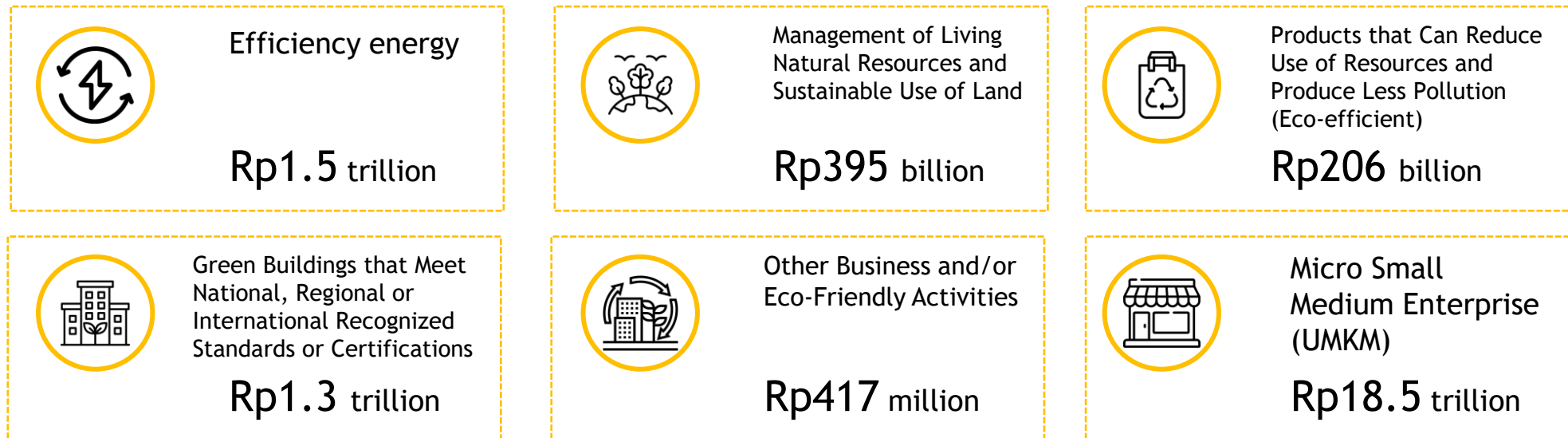
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Sustainable Finance Portfolio



Sustainable Finance Portfolio reached Rp21.9 trillion as of Mar-24
Contributing 20.1% to the Bank's individual loan portfolio



Blacklist Activities

- Illegal activities by law
- Money laundering and/or terrorism activities
- Dangerous or exploitative forced labor or hazardous child labor
- Pornography, prostitution, and its related services
- Weapons and firearms
- Endangered animal species
- Radioactive materials, including nuclear power generation
- Unbound asbestos fibers
- Gambling, games, and similar business entities
- Alcohol beverages
- Activities that can damage World/National/UNESCO heritage sites

Supporting Maybank Group Sustainability Commitment



Commitment 1:



**Mobilising
RM80 Billion**
in Sustainable Finance*
by 2025

Commitment 2:



**Improve the Lives of 2
Million Households**
Across ASEAN
by 2025

Commitment 3:



Carbon Neutral
position for Scope 1 and 2
emissions by 2030 and
**Net Zero Carbon
Equivalent**
position by 2050

Commitment 4:



Living Sustainability
Achieve 1 Million Hours per
annum on Sustainability &
Delivering 1 Thousand
Significant SDG-Related
Outcomes by 2025

* Maybank Group Sustainability Commitment 1 in Sustainable finance is based on Maybank Group Sustainable Product Framework (SPF)

Sustainability-related Events



Events Highlights



Berbagi Takjil (Sharing Food Upon Iftar) Events

In a heartwarming display of community spirit, Maybank Indonesia's Operations Directory orchestrated a special event called "Sharing Takjil." Amidst the holy month of Ramadan, they extended their hands of compassion and service to various groups, including the Bank's Security Guards and Clerks, attendees of Masjid Darul Mu'minin and Masjid Ghouru Jami' Alhuda, dedicated Gojek drivers, and many others. Through their concerted efforts, a total of 500 Takjil packages were thoughtfully distributed, illuminating the lives of those they touched. This endeavor not only showcased the team's commitment to unity but also encapsulated the essence of Ramadan's spirit - fostering togetherness and generosity in every act.



Iftar Gathering with an Orphanage (Panti Yatim Indonesia (PYI) & Zakat)

Embodying the essence of community service, the Operations Directory of MBI embarked on a heartfelt journey beyond mere visitation to an orphanage. They immersed themselves in the lives of 13 delightful children, creating a tapestry of joy, laughter, and affection. Breaking fast together became a poignant symbol of Ramadan's true essence - a time for giving and communal sharing. The presence of MBI's employees radiated kindness, filling the orphanage with warmth and leaving indelible smiles on the faces of the children. Moreover, their collaborative endeavor to spread happiness and provide essential sustenance to the institution's management exemplifies our unwavering commitment to serving the less fortunate with utmost dignity and compassion.



Financial Literacy and People Empowerment Event with Al Fauzien Foundation

Maybank Indonesia's Shariah unit collaborated with the Al Fauzien Foundation to organize a parenting seminar at Al-Fauzien Islamic School in Depok, held on March 2, 2024, under the theme "Adab in Action: Instilling values and manners in child-rearing in the digital era." During the seminar, the Shariah unit was given the opportunity to present financial literacy with a focus on Hajj. The attendees included a privileged segment totaling 156 beneficiaries, comprising teachers, staff, and parents or guardians of students.



Financial Literacy Program on Shariah Investments with Komunitas Investor Saham Pemula (ISP)

Maybank Indonesia's Shariah unit collaborated with the Bandung Beginner Stock Investor Community (ISP) to host a financial literacy event on March 2, 2024, themed "Opportunities in Sharia Investment and Navigating the Capital Market in a Political Year." The BIG 2024 Bandung Investor Gathering was an inspiring and significant event, designed to embrace the concept of financial democracy and unlock new opportunities for visionary investors. The majority of participants were new employees and final semester students eager to venture into investment, totaling 179 attendees.

Sustainability-related Events



Events Highlights



Shariah Ramadan Charity for Orphaned Children

Maybank Indonesia's Shariah Business Unit once again extended aid in the form of grants to orphans and underprivileged individuals throughout Indonesia during this holy month of Ramadan. The assistance provided consisted of financial grants distributed to 2,000 orphaned children and individuals in need through 20 branches of Maybank Indonesia's Sharia Business Unit across the country. These grants were sourced from charitable funds managed by Maybank Indonesia's Shariah Business Unit. The distribution of grants to orphans and the underprivileged has been a recurring initiative of Maybank Indonesia's Sharia Business Unit every Ramadan since its inception in 2018. This initiative reflects Maybank Indonesia's commitment to alleviating the burdens of our brothers and sisters, particularly during this blessed month. The distribution of grants by Maybank Indonesia's Shariah Business Unit was carried out symbolically at its branch offices, involving representatives from the community and local partners in the distribution of zakat, infaq, sadaqah, and waqaf.



Maybank Indonesia's 2024 Ramadan Donation with Dewan Kemakmuran Masjid (DKM)

In 2024, various units within Maybank Indonesia collaborated to allocate funds for Dewan Kemakmuran Masjid (DKM) Maybank activities. These encompassed regular Friday prayer gatherings, Islamic holiday commemorations, social activities within the Maybank Indonesia community, distribution of Takjil during Ramadan, and organising Iftar gatherings and grants for orphaned children. The overarching goal of these initiatives is to nurture and sustain strong bonds among Maybank employees, management, and the local community, while also elevating Maybank Indonesia's involvement in promoting the social role and function of Islamic banking by actively contributing to community welfare.



Maybank Indonesia's International Women's Day 2024 Celebration

In alignment with the spirit of Diversity, Equity & Inclusion (DEI) and coinciding with International Women's Day, this year Maybank Group hosted the Nextgen Future-Ready Skills Masterclass in several countries, including Indonesia. Addressing the topic "Building Confidence & Resilience: Keys to Personal Development for a Great Career," the masterclass, held on March 15, 2024, was delivered with finesse and interactivity by Dr. Anthony Dio Martin, followed by an Inspiring Talks session featuring Dr. Berty Argiyantari. Nearly 200 Maybankers from across the bank participated in this hybrid masterclass, fostering learning and development opportunities for all.



Sustainability-related Events



Events Highlights



Maybank Indonesia's Financial Day 2024

Maybank Indonesia's Financial Day took place on March 7, 2024, with a primary focus on empowering Maybankers with financial literacy and management skills. The event aimed to educate employees on effectively regulating their finances through Maybank's diverse range of products, enlightening them about investment opportunities tailored to their needs within Maybank's portfolio, and providing guidance on optimising asset preservation strategies. Through this initiative, Maybank underscored its commitment to not only serving its customers but also equipping its own workforce with the tools and knowledge needed for financial empowerment.



Maybank Eco Village Yogyakarta

In the first quarter of 2024, following the launch of the Maybank Eco-Village Program late last year, construction of maggot houses, staff training and capacity development, coordination system formation, and adjustment of Standard Operating Procedures (SOP), as well as seedling planting processes, have commenced. These activities are part of a program focusing on waste management solutions, particularly organic waste management, aiming to provide economic benefits to the community to ensure its sustainability. The program includes activities such as organic waste processing using Black Soldier Fly (BSF) maggot technology, waste segregation and selection education, and planting fruit trees that offer economic benefits to the surrounding community in Dusun Petung, Bangun Jiwo Village, Kasihan Sub-district, Bantul Regency, Special Region of Yogyakarta. BSF maggots' decomposing ability is effective to process 500kg of organic waste per day from approximately 10,000 households in Dusun Petung. Additionally, the program directly supports the enhancement of circular economy through the cultivation of BSF maggots.



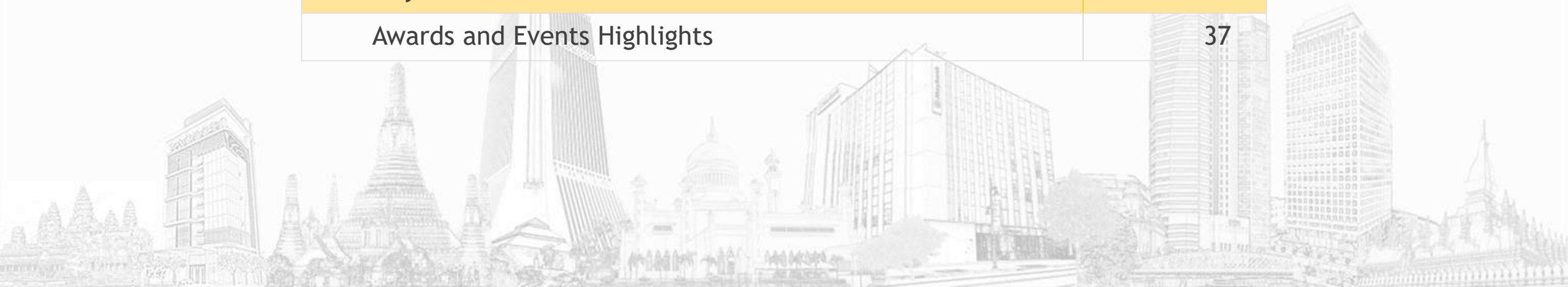
Reach Independence and Sustainable Entrepreneurship (R.I.S.E.) 2.0

Maybank Indonesia and Maybank Foundation, in collaboration with People System Consultancy, have continued their series of Reach Independence and Sustainable Entrepreneurship (R.I.S.E.) training sessions for the disabled and marginalised communities. This programme aims to enhance entrepreneurship knowledge, micro-business capabilities of disabled and marginalised MSMEs, and promote self-reliance through business development and sound financial planning, ultimately leading to positive impacts on income and well-being. The training sessions, totalling 15, were conducted from January to March 2024 at basic and standard levels, both online and offline. They covered various locations, including North Sulawesi, Jabodetabek, East Kalimantan, Central Java, Bangka Belitung, and Bali. Throughout this period, a total of 785 participants attended the training sessions.



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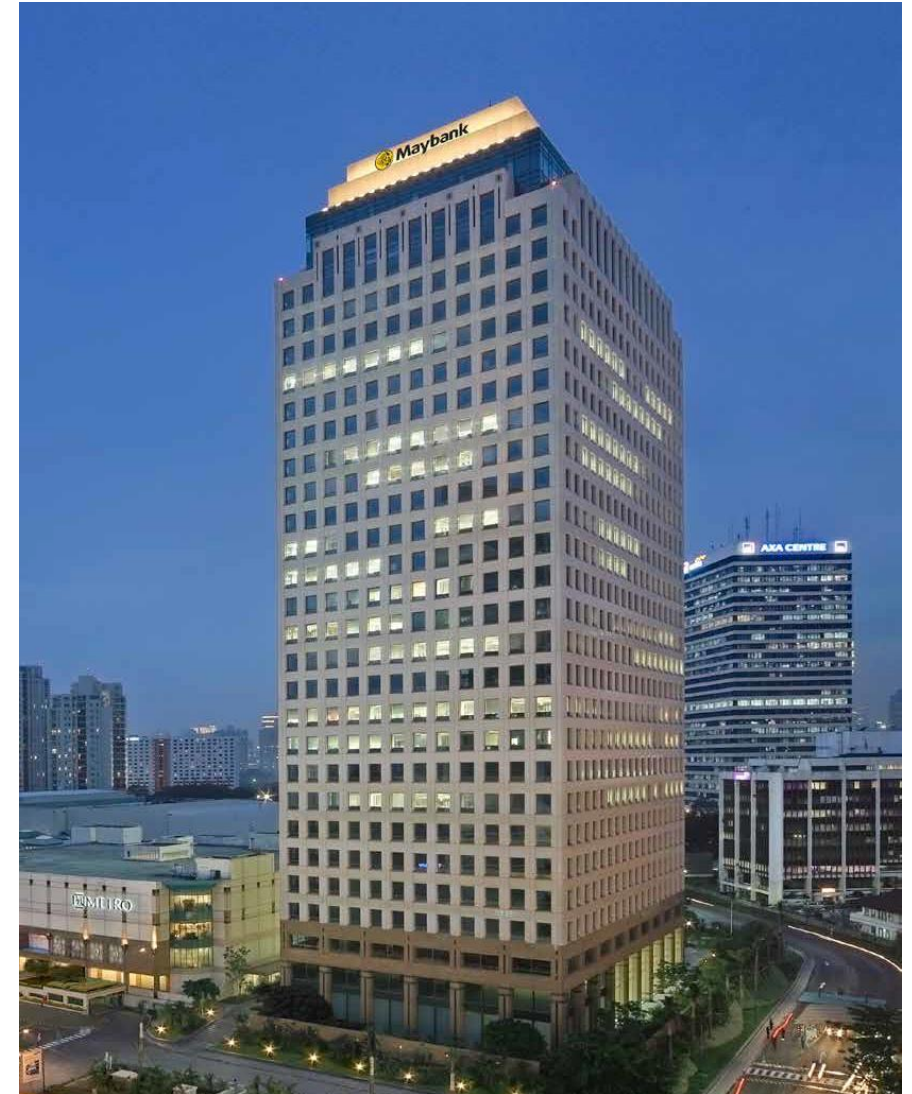


Profile



Profile*

Established	:	15 May 1959
Total Assets	:	Rp177.7 trillion
Total Equity	:	Rp30.5 trillion
Market Capitalisation	:	Rp19.7 trillion
Position in Indonesia**	:	Rank #14 in terms of Assets Rank #13 in terms of Loans Rank #13 in terms of Deposits
# of Branches	:	558 { 327 (Maybank Indonesia) 201*** (WOM Finance) 30*** (Maybank Finance)
# of ATM	:	734 ATMs (including 26 Cash Recycle Machines/CRMs) with over 20,000 ATMs connected in ATM PRIMA, ATM BERSAMA, ALTO, CIRRUS and connected to 3,500 Maybank ATMs in Singapore, Malaysia, and Brunei
# of Employees	:	8,613 { 6,542 (Maybank Indonesia) 1,758 (WOM Finance) 313 (Maybank Finance)
# of Customers Lending	:	620 thousand
# of Customers Funding	:	1.7 million



* As of Mar 2024

** As of Dec 2023

*** Including Sales Point Unit

Company Ratings & Shareholdings



Company Ratings

FitchRatings

As of December 2023

National Long-Term Rating	AAA(idn); Stable Outlook
National Short-Term Rating	F1+(idn)

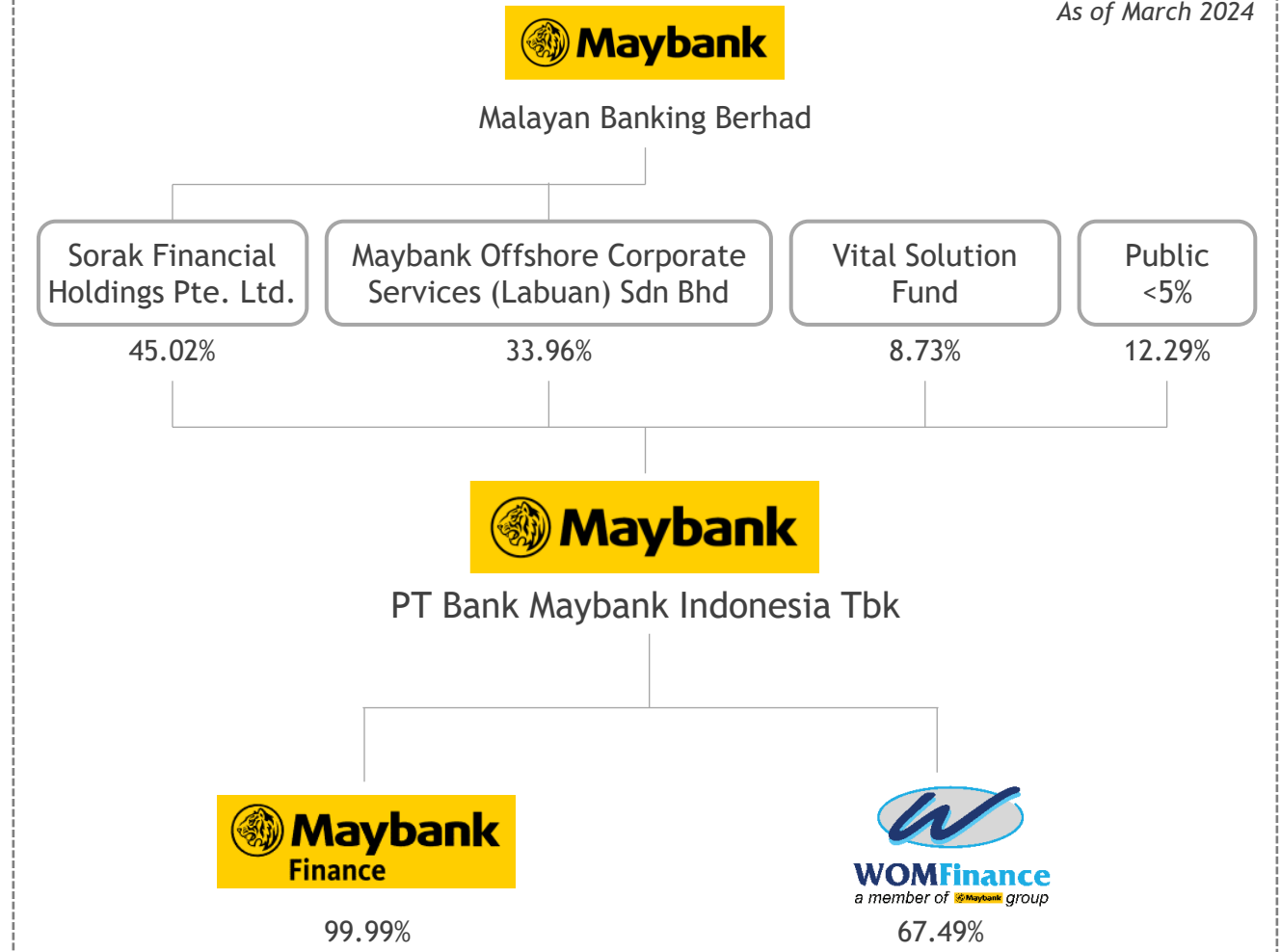


As of March 2024

Corporate Rating	idAAA; Stable Outlook
Shelf Reg. Bond IV	idAAA
Shelf Reg. Bond III	idAAA
Shelf Reg. Bond II	idAAA

Shareholding Structure

As of March 2024



Board of Commissioners



Dato' Khairussaleh Ramli
President Commissioner



Edwin Gerungan
Commissioner



Datuk Lim Hong Tat
Commissioner



**Dato' Zulkiflee Abbas
Abdul Hamid**
Commissioner



Achjar Iljas
Independent Commissioner



Hendar
Independent Commissioner



Putut Eko Bayuseno
Independent Commissioner



Marina R. Tusin*
Independent Commissioner

* Effective after obtaining approval from OJK

Directors



Steffano Ridwan*
President Director



Irvandi Ferizal
Director



Effendi
Director



Widya Permana
Director



Ricky Antariksa
Director



Bambang Andri Irawan
Director



Yessika Effendi*
Director



Shaiful Adhli Bin Yazid*
Director

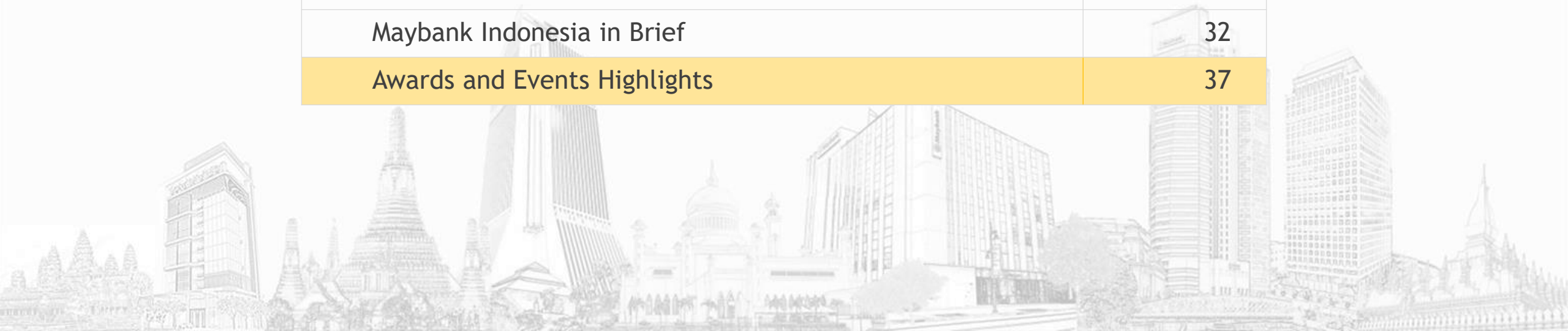


Romy Hardiansyah*
Director

* Effective after obtaining approval from OJK

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Awards & Events in 1Q 2024



Maybank Indonesia Organises Sales & Service Summit Award

Maybank Indonesia organised the Sales & Service Summit Award 2024 under the theme "Employees Are The Greatest Assets." The Sales & Service Summit Award 2024 aims to encourage employees to undergo a total transformation, encompassing behaviour, mindset, and analytical approaches. Sales & Service Summit Award is anticipated to cultivate a fresh perspective among employees, particularly team leaders, in formulating strategies, action plans, problem-solving, and decision-making processes in their day-to-day business activities. (16-18 Jan)

Maybank Indonesia Announces Maybank Marathon 2024

Maybank Indonesia announced that the World Athletics' Elite Label Road Race, Maybank Marathon, will be held on 25 August 2024 at Bali United Training Center, Gianyar Bali. The announcement was conveyed through a press conference attended by the media and partners. (25 Jan)

Maybank Indonesia Launches Tabungan Emas Pegadaian in M2U ID App

Maybank Indonesia held a press conference to introduce the Tabungan Emas Pegadaian in collaboration with PT Pegadaian through the M2U ID App. This innovation aims to enrich Maybank Indonesia's array of digital products and demonstrate its ongoing commitment to provide convenience and comfort for customers, including the ability to invest securely at any time and anywhere. (30 Jan)

Maybank Indonesia Receives "7th Infobank Satisfaction, Loyalty, and Engagement 2024"

The award was held by Infobank to appreciate banks with the best service in maintaining trust, emotional attachment, and loyalty of customers. Maybank Indonesia received eight award categories including "The Most Satisfying KBMI 3 Bank in Mobile Banking", "The 2nd Best KBMI 3 Bank in Customer Satisfaction", and "The 2nd Best KBMI 3 in Customer Loyalty. (1 Feb)

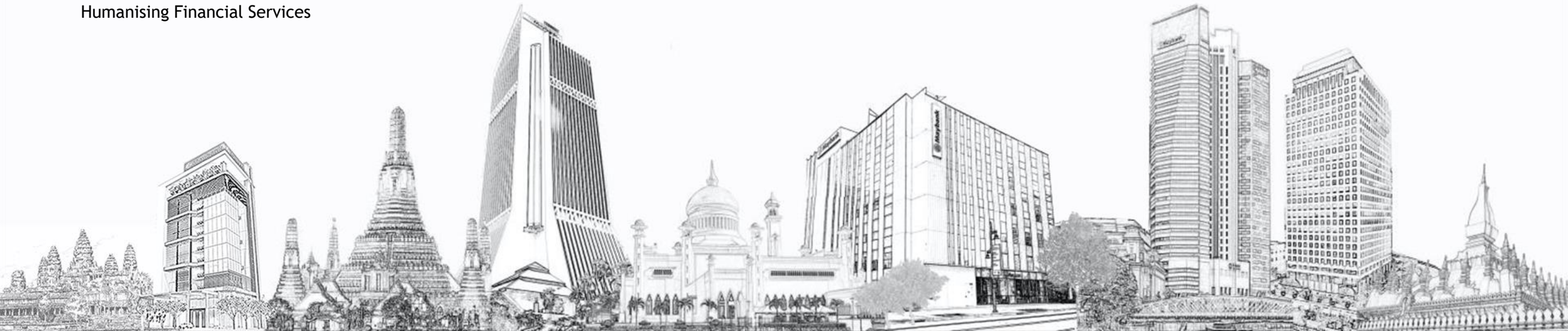
Maybank Indonesia Supports Il Festino Event In 2024

Maybank Indonesia is collaborating with Il Festino to organise a cycling race with title event sponsorship as Maybank Cycling Series Il Festino 2024 in Yogyakarta on May 5, 2024. Maybank Cycling Series Il Festino 2024 will be held on a new route with more beautiful and challenging scenery in Yogyakarta. (22 Mar)

Thank You



Humanising Financial Services



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