

**ENGLISH TRANSLATION**

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS OF

PT BANK MAYBANK INDONESIA Tbk

Number 62.

On this day, Monday, dated the thirtieth of March two thousand twenty (30-3-2020), at 14.06 WIB (at six past fourteen Western Indonesia Time), I, AULIA TAUFANI, Bachelor of Law, Notary in the South Jakarta Administrative City, in the presence of witnesses whose names will be mentioned at the end of this deed;

- Upon the request of the Board of Directors of:  
"PT BANK MAYBANK INDONESIA Tbk", a public limited liability company established pursuant to and under the Laws of the Republic of Indonesia, domiciled in Central Jakarta and having its address at Sentral Senayan 3, Jalan Asia Afrika Number 8, Senayan, Jakarta 10270, which articles of association have been published in the State Gazette of the Republic of Indonesia dated the 6<sup>th</sup> (sixth) of May 1960 (one thousand nine hundred sixty), Number 37, Supplement Number 122;

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

- the said articles of association have been amended several times and have been amended in their entirety to be adjusted to Law Number 40 of 2007 (two thousand seven) regarding Limited Liability Company, as contained in deed dated 16 (the sixteenth) of July 2008 (two thousand eight) Number 10, drawn up before ENGAWATI GAZALI, Bachelor of Law, Notary in Jakarta, which has obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia by virtue of Decision Letter dated the 28<sup>th</sup> (twenty-eighth) of August 2008 (two thousand eight) Number AHU-56218.AH.01.02. Year of 2008 and it has been published in the State Gazette of the Republic of Indonesia dated the 6<sup>th</sup> (sixth) of January 2009 (two thousand nine) Number 2, Supplement Number 527;

- the said articles of association have been adjusted to Regulation Number IX.J.1, Attachment to the Chairman of Capital Market and Financial Institution Supervisory Agency Number KEP-179/BL/2008 regarding the Principles of the Articles of Association of Company Carrying Out Public Offering of Equity Securities and Public Company, as contained in deed dated the 7<sup>th</sup> (seventh) of April 2009 (two

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

thousand nine) Number 06, drawn up before the said Notary ENGAWATI GAZALI, Bachelor of Law, which notification on the amendment to its articles of association has been duly received and recorded in the Legal Entity Administration System of the Department of Law and Human Rights of the Republic of Indonesia by virtue of its letter dated on the 1<sup>st</sup> (first) of May two thousand nine (2009) Number AHU-AH.01.10-05099, and it has been published in the State Gazette of the Republic of Indonesia dated on the 1<sup>st</sup> (first) of December 2009 (two thousand nine) Number 96, Supplement to the State Gazette Number 873;

- the said articles of association have been amended in their entirety to be adjusted to the provisions of Regulation of the Financial Services Authority, among others Regulation of the Financial Services Authority Number 32/POJK.04/2014 regarding Plan and Organization of General Meeting of Shareholders of Public Company and Number 33/POJK.04/2014 regarding the Board of Directors and the Board of Commissioners of Issuer or Public Company, as contained in deed dated on the 24<sup>th</sup> (twenty-fourth) of August 2015 (two thousand fifteen) Number 60, drawn up before

## **ENGLISH TRANSLATION**

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

ARYANTI ARTISARI, Bachelor of Law, Master of Notary, Notary in the South Jakarta Administrative City, which has obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia by virtue of its Decision Letter dated the 26<sup>th</sup> (twenty-sixth) of August 2015 (two thousand fifteen) Number AHU-0941203.AH.01.02.Year of 2015;

- The latest amendment to articles of association as contained in my deed, the Notary dated on the 24<sup>th</sup> (twenty-fourth) of July 2018 (two thousand eighteen) Number 33, which Receipt of Notification on the Amendment to its Articles of Association has been duly received and recorded in the Legal Entity Administration System of the Ministry of Law and Human Rights of the Republic of Indonesia by virtue of its letter dated on the 21<sup>st</sup> (twenty-first) of August 2018 (two thousand eighteen) Number AHU-AH.01.03-0234513;

- the latest composition of the Board of Directors, the Board of Commissioners and the Sharia Supervisory Board as contained in my deed, the Notary, dated the 6<sup>th</sup> (sixth) of August 2019 (two thousand nineteen) Number 7;

- (hereinafter shall also be referred to as the "Company").

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: [DIVISI\\_CORSEC@maybank.co.id](mailto:DIVISI_CORSEC@maybank.co.id).

- Located at the Function Room, Sentral Senayan III Building, the 28<sup>th</sup> Floor, Jalan Asia Afrika Number 8, Senayan, Gelora Bung Karno, Jakarta 10270;

- for the purpose of drawing up a minutes of those that were discussed at the Annual General Meeting of Shareholders at the time and place as mentioned above (hereinafter shall also be referred to as the "Meeting");

Appeared at the Meeting and therefore appearing before me, the Notary, in the presence of witnesses:

1. Mister EDWIN GERUNGAN, born in Jakarta, on the 17<sup>th</sup> (seventeenth) of June 1948 (one thousand nine hundred forty-eight), Private, residing in Jakarta, at Jalan Terusan Hanglekir II/W.40, Rukun Tetangga 006/Rukun - Warga 008, Sub-District of South Grogol, District of Kebayoran Lama, South Jakarta, the holder of Resident Identity Card with Population Main Number (NIK) 3174051706480003, a Citizen of Indonesia;

- According to his statement, the said appearer in this matter was acting as the Commissioner of the Company.

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

2. Mister TASWIN (TASWIN ZAKARIA), born in Medan, on the 24<sup>th</sup> (twenty-fourth) of June 1968 (one thousand nine hundred sixty-eight), Private, residing in Jakarta, at Jalan Jaya Mandala I Number 9, Rukun Tetangga 009/Rukun Warga 001, Sub-District of Menteng Dalam, District of Tebet, South Jakarta, the holder of Resident Identity Card with Population Main Number (NIK) 3171062406680005, a Citizen of Indonesia;
  - According to his statement, the said appearer in this matter was acting as the President Director of the Company.
3. Mister MUHAMADIAN, born in Bandung, on the 5<sup>th</sup> (fifth) of September 1968 (one thousand nine hundred sixty-eight), Private, residing in Jakarta, at Jalan Kav Polri Blok G.53, Rukun Tetangga 009/Rukun Warga 006, Sub-District of Jagakarsa, District of Jagakarsa, South Jakarta, the holder of Resident Identity Card with Population Main Number (NIK) 3174090509680005, a Citizen of Indonesia;

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

- According to his statement, the said appearer in this matter was acting as the Director of the Company.

4. a. Madam ANITA MEIZA, born in Jakarta, on the 29<sup>th</sup> (twenty-ninth) of May 1969 (one thousand nine hundred sixty-nine), Private, residing in Jakarta, at Jalan Cempaka Putih Barat XVIII/2, Rukun Tetangga 009/Rukun Warga 007, Sub-District of Cempaka Putih Barat, District of Cempaka Putih, Central Jakarta, the holder of Resident Identity Card Number 3171056905690002, a Citizen of Indonesia;
- b. Madam NASROKAH ERNAWATI, born in Bantul, on the 16<sup>th</sup> (sixteenth) of November 1966 (one thousand nine hundred sixty-six), Private, residing in Jakarta, at Jalan Batu Ratna IV, Rukun Tetangga 017/Rukun Warga 005, Sub-District of Batu Ampar, District of Kramat Jati, East Jakarta, the holder of Resident Identity Card with Population

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

Main Number (NIK) 3175045611660006, a Citizen of Indonesia;

- According to their statement, the said appearers in this matter were acting by virtue of 2 (two) Powers of Attorney, both dated the 20<sup>th</sup> (twentieth) of March 2020, made privately, affixed with adequate stamp duty and the original copies thereof are attached to the original copy of this deed, as the proxies of and therefore for and on behalf of:

a. SORAK FINANCIAL HOLDINGS PTE. LTD., a company established pursuant to and under the laws of Singapore, domiciled and having its headquarter at 2 Battery Road #01-01 Maybank Tower, Singapore 049907;

- the said company in this matter was represented as the owner of/the one who has the rights to 34,312,479,550 (thirty four billion three hundred



## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

twelve million four hundred seventy  
nine thousand five hundred fifty)  
shares in the Company.

- b. MAYBANK OFFSHORE CORPORATE SERVICES  
(LABUAN) SDN. BHD., a company  
established pursuant to and under the  
laws of Malaysia, domiciled and having  
its headquarter at the 14<sup>th</sup> Floor,  
Menara Maybank, 100 Jalan Tuan Perak,  
50050 Kuala Lumpur, Malaysia;
- the said company in this matter  
was represented as the owner of/the one  
who has the rights to 25,882,393,996  
(twenty five billion eight hundred  
eighty two million three hundred ninety  
three thousand nine hundred ninety six)  
shares in the Company.

5. Mister M. SAMAN, born in Palembang, on the 20<sup>th</sup>  
(twentieth) of May 1953 (one thousand nine hundred  
fifty-three), Private, residing in Jakarta, at Jalan  
Puskesmas I Number 31, Rukun Tetangga 011/Rukun

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: [DIVISI\\_CORSEC@maybank.co.id](mailto:DIVISI_CORSEC@maybank.co.id).

Warga 007, Sub-District of Duri Kosambi, District of Cengkareng, West Jakarta, the holder of Resident Identity Card with Population Main Number (NIK) 3171012005530002, a Citizen of Indonesia;

- According to his statement, in this matter was acting by virtue of Power of Attorney dated the 30<sup>th</sup> (thirtieth) March 2020 (two thousand twenty), made privately, and the original copy thereof affixed with adequate stamp duty is attached to the original copy of this deed, as the proxy of Mister ANDRY ANSJORI, born in Palembang, on the 5<sup>th</sup> (fifth) of August 1956 (one thousand nine hundred fifty-six), Private, residing in Jakarta, at Jalan KH Hasyim Ashari Number 152, Rukun Tetangga 001/Rukun Warga 006, Sub-District of Duri Pulo, District of Gambir, Central Jakarta, the holder of Resident Identity Card with Population Main Number (NIK) 3171010508560004, a Citizen of Indonesia;

- who in this matter was represented as the owner of/the one who has the rights to 592.283 (five

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

hundred ninety two thousand two hundred eighty three) shares in the Company;

6. Other public community as the owners of/the one who has the rights to 16.187.644 (sixteen million one hundred eighty seven thousand six hundred forty four) shares in the Company, whose names, addresses and total of their shareholdings as proven by List of Attendance of the Shareholders attached to the original copy of this deed.
7. Mister STEFFANO RIDWAN, born in Jakarta, on the 14<sup>th</sup> (fourteenth) of December 1973 (one thousand nine hundred seventy-three), Private, residing in Jakarta, at Puri Indah Blok D-4/1, Rukun Tetangga 003/Rukun Warga 004, Sub-District of South Kembangan, District of Kembangan, West Jakarta, the holder of Resident Identity Card with Population Main Number (NIK) 3173011412730001, a Citizen of Indonesia;
  - According to his statement, in this matter was appearing based on invitation from the Board of Directors of the Company.

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

8. Mister GUFRON SUHARTONO, born in Jakarta, on the 26<sup>th</sup> (twenty-sixth) of January 1976 (one thousand nine hundred seventy-six), Private, residing in Bekasi, at Pesona Anggrek Blok G 9-37, Rukun Tetangga 007/Rukun Warga 024, Sub-District of Harapan Jaya, District of Bekasi Utara, the City of Bekasi, the holder of Resident Identity Card with Population Main Number (NIK) 3275032601760016, a Citizen of Indonesia, temporarily staying in Jakarta;

- According to his statement, the said appearer in this matter was appearing at the Meeting based on invitation from the Board of Directors of the Company who represented PT SINARTAMA GUNITA as the Securities Administration Bureau of the Company.

The Master of Ceremony welcomed all participants of the Meeting who were present and it was followed by introducing members of the Board of Directors, the Board of Commissioners and Capital Market Supporting Profession who were present at the Meeting.

Further, the summary of the Meeting's Rules was read out by the Master of Ceremony. The complete text of the Meeting's

## **ENGLISH TRANSLATION**

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

Rules had been distributed to the Meeting's participants prior to entering the Meeting room in order to follow the Government Protocol on Handling Covid-19.

Then, the Master of Ceremony asked Mister EDWIN GERUNGAN to open and preside over the Meeting.

Mister EDWIN GERUNGAN praised and thanked God Almighty, for His blessings of health and opportunities, so that they all could be present at the Annual General Meeting of Shareholders of PT BANK MAYBANK INDONESIA Tbk (hereinafter shall also be referred to as the "Meeting").

Afterwards, on behalf of all members of the Board of Commissioners and the Board of Directors of the Company, Mister EDWIN GERUNGAN welcomed and extended his gratitude for the presence of the shareholders, shareholders' proxies, and invitees at the Meeting.

That pursuant to Article 11 paragraph 7 of the Articles of Association of the Company, Mister EDWIN GERUNGAN as the Commissioner of the Company who was appointed by the Board of Commissioners of the Company based on the Circular Resolution dated the 27<sup>th</sup> (twenty-seventh) of March 2020 (two

## **ENGLISH TRANSLATION**

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: [DIVISI\\_CORSEC@maybank.co.id](mailto:DIVISI_CORSEC@maybank.co.id).

thousand twenty) shall preside over the Meeting (hereinafter shall be referred to as the "Chairman of the Meeting").

The Chairman of the Meeting stated that the Meeting was officially opened at 14.00 WIB (at two pm Western Indonesia Time).

**That for convening the Meeting, the Company had fulfilled the following legal procedures:**

1. Notifying the Financial Services Authority regarding plan of the Meeting through its letter on the 11<sup>th</sup> (the eleventh) of February 2020 (two thousand twenty)
2. Placing an advertisement of Meeting Announcement in "Media Indonesia" newspaper published on the 20<sup>th</sup> (twentieth) of February 2020 (two thousand twenty), the said Announcement had also been displayed on the website of the Indonesia Stock Exchange and the website of the Company [www.maybank.co.id](http://www.maybank.co.id) on the same date;
3. Invitation to the Meeting had been published on "Media Indonesia" newspaper on the 6<sup>th</sup> (sixth) of March 2020 (two thousand twenty). The said

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

invitation had also been displayed on the website of the Indonesia Stock Exchange and the website of the Company [www.maybank.co.id](http://www.maybank.co.id) on the same date. Likewise, the elaboration on each agenda of the Meeting to be discussed, and profile of the candidate of members of the Board of Commissioners, the Board of Directors and the Sharia Supervisory Board of the Company who would be appointed and re-appointed at this Meeting had also been elaborated on the website of the said Company.

4. Additional Information to the Shareholders regarding the Meeting in order to support efforts for preventing the spread of Covid-19 had been published in "Media Indonesia" newspaper on the 27<sup>th</sup> (twenty-seventh) of March 2020 (two thousand and twenty) and displayed on the website of the Indonesia Stock Exchange and the website of the Company [www.maybank.co.id](http://www.maybank.co.id).

- each of the copies of the newspaper containing the abovementioned advertisement is attached to the original copy of this deed.

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: [DIVISI\\_CORSEC@maybank.co.id](mailto:DIVISI_CORSEC@maybank.co.id).

Before the Meeting commenced, the Chairman of the Meeting asked me, the Notary, whether the Meeting had met the quorum requirement for attendance in accordance with the prevailing provisions.

By me, the Notary, it was stated that for the First Agenda to the Ninth Agenda, the Meeting would be valid if it was attended by the Shareholders or their authorized proxies, representing more than 1/2 (one half) of the total number of shares with valid voting right which had been issued by the Company;

While for the Tenth agenda, the Meeting would be valid if it was attended by the Shareholders or their authorized proxies, representing at least 2/3 (two third) of the total number of shares with valid voting right which had been issued by the Company.

- After reviewing the Shareholders Attendance List, it could be stated that the number of shares present or represented at the Meeting were 60.211.653.473 (sixty billion two hundred eleven million six hundred fifty three thousand four hundred seventy three) shares or equivalent to 79% (seventy-nine percent) of the total number of shares of



## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: [DIVISI\\_CORSEC@maybank.co.id](mailto:DIVISI_CORSEC@maybank.co.id).

the Company up to the position on the date of 5<sup>th</sup> (the fifth) of March 2020 (two thousand twenty), i.e. amounting to 76,215,195,821 (seventy six billion two hundred fifteen million one hundred ninety five thousand eight hundred twenty one) shares;

Accordingly, quorum requirement for attendance for convening the Meeting had been met.

Then, the Chairman of the Meeting stated that because the legal procedures and quorum requirement for attendance of the Meeting had been met, the Meeting was valid and had the right to adopt binding resolution on matters to be discussed in accordance with the Agenda of the Meeting.

Prior to entering the Agenda of the Meeting, the Chairman of the Meeting first asked Mister TASWIN ZAKARIA, as the President Director of the Company to present brief explanation on the current general condition of the Company, in order to comply with Article 24 paragraph 3 of the Financial Services Authority Regulation No. 32 of 2014.

**Further, Mister TASWIN ZAKARIA stated as follows:**

In general, we could say that 2019 was a year full of challenges with political, social and economic dynamics

## **ENGLISH TRANSLATION**

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: [DIVISI\\_CORSEC@maybank.co.id](mailto:DIVISI_CORSEC@maybank.co.id).

where there was an important political agenda, namely the General Election and the Presidential Election. This, of course, also had affected the business growth and performance of the Company in 2019 (thousand nineteen). However, the Company managed to book an increase in operating income in the middle of the decline in credit growth. Gross operating income grew by 3.7% (three point seven percent) to IDR10.8 trillion (ten point eight trillion Rupiah) in 2019 (two thousand nineteen) which had been supported by an increase in non-interest income (fee based income) for effective cost management, and an increase in net interest income despite a slowdown in credit growth. Profit after tax and non-controlling interest (PATAMI) had been recorded at IDR 1.8 trillion (one point eight trillion Rupiah) compared to IDR 2.2 trillion (two point two trillion Rupiah) last year.

Further, it was conveyed that the Company's transformation journey for 2020 (two thousand twenty) and beyond would focus on optimizing the development of digital technology to provide the best experience for customers and in seizing business opportunities. In September 2019 (two thousand nineteen), a new digital banking Maybank2U (M2U) Application

## **ENGLISH TRANSLATION**

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

platform and website renewal had been launched which received a very positive response from customers. This M2U mobile banking application also supported QR Code Indonesian Standard (QRIS) to facilitate non-cash payment to various merchants.

In order to support the achievement of the Sustainable Development Goals, the Company had drafted and implemented the Sustainable Finance regulation which was stipulated by the OJK. In carrying out this Sustainable Finance, the Company had always paid attention to the Environmental, Social and Governance aspects in any business transaction it makes. Accordingly, the Company played an important role in creating a sustainable future for the future generation. Thus, for your attention.

Furthermore, it was stated by the Chairman of the Meeting that as contained in Invitation advertisement dated 6<sup>th</sup> (the sixth) of March 2020 (two thousand twenty), the Agenda of the Meeting was as follows:

1. Approval of the Annual Report of the Company 2019 (two thousand nineteen) and Ratification of the Consolidated Financial Statement of the Company for

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

- the financial year which ended on the 31<sup>st</sup> (thirty-first) of December 2019 (two thousand nineteen);
2. Determination on the Utilization of the Company's Net Profit for the financial year which ended on the 31<sup>st</sup> (thirty-first) of December 2019 (two thousand nineteen);
  3. The Appointment of Public Accountant and Public Accountant Firm to audit the Company's Financial Statement for the financial year of 2020 (two thousand twenty) and Determination on the Honorarium and Other Requirements with respect to the appointment;
  4. Determination on the Honorarium and/or Other Allowances for the Board of Commissioners for the financial year of 2020 (two thousand twenty);
  5. Delegation of the Authority to the Board of Commissioners to determine:
    - a. The Salary and/or Other Allowances for members of the Board of Directors for the financial year of 2020 (two thousand twenty), and

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

- b. The Honorarium and/or Other Allowances for members of the Sharia Supervisory Board for the financial year of 2020 (two thousand twenty);
6. The Changes to the Composition of members of the Board of Commissioners, the Board of Directors and the Sharia Supervisory Board of the Company;
7. The Distribution of Duties and Authorities among members of the Board of Directors;
8. Report on the Realization of the Use of Proceeds from 2 (two) Public Offerings during 2019 (two thousand nineteen), i.e.:
  - a. Public Offering of the Shelf Registration Bond II Phase IV, Year 2019 (two thousand nineteen);
  - b. Public Offering of the Shelf Registration Bond III Phase I, Year 2019 (two thousand nineteen);
9. Approval of the Update on the Company's Recovery Plan, in order to fulfill Article 31 of POJK Regulation Number 14/POJK.03/2017.

## **ENGLISH TRANSLATION**

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

### **10. Amendment to the Articles of Association of the Company.**

Further, the Chairman of the Meeting also informed that the provision regarding the mechanism for adopting a resolution and the procedures for exercising a right to raise any question or opinion from the shareholders who were present was as contained in the Meeting's Rules which had been distributed to the shareholders prior to entering the Meeting room, and the subject matters thereof were read out by the Master of Ceremony prior to commencing the Meeting.

#### **FIRST AGENDA OF THE MEETING:**

"Approval of the Annual Report of the Company 2019 (two thousand nineteen) and Ratification of the Consolidated Financial Statement of the Company for the financial year which ended on the 31<sup>st</sup> (thirty-first) of December 2019 (two thousand nineteen)."

The Chairman of the Meeting asked Mister TASWIN ZAKARIA to convey the brief description regarding subject matters of

## **ENGLISH TRANSLATION**

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

the Annual Report of the Company during the financial year of 2019 (two thousand nineteen).

In the financial statement period which ended on the 31<sup>st</sup> (thirty-first) of December 2019 (two thousand nineteen), the Company had booked a growth of operating income before provision of 0.3% (zero point three percent) to become IDR4.4 trillion (four point four trillion Rupiah).

Whereas profit after tax and non-controlling interest (PATAMI) was in the amount of IDR 1.8 trillion (one point eight trillion Rupiah) compared to IDR 2.2 trillion (two point two trillion Rupiah) last year due to an increase in provision in relation to the conservative steps taken by the Company in providing loan reserve for portfolio in the commercial segments which have been affected by challenging economic condition.

The Company had recorded a growth in non-interest income (fee based income) of 14.1% (fourteen point one percent) to IDR 2.6 trillion (two point six trillion Rupiah) in December 2019 (two thousand nineteen) by being supported with income from Global Market fees, bancassurance, investment, and e-channel transaction fees. Net Interest Margin (NIM)

## **ENGLISH TRANSLATION**

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: [DIVISI\\_CORSEC@maybank.co.id](mailto:DIVISI_CORSEC@maybank.co.id).

decreased 17bps (basis points) YoY (Year on Year) to 5.07% (five point zero seven percent) at the end of December 2019 (two thousand nineteen). However, NIM improved in QoQ (Quarter over Quarter) by being supported with a reduction in high cost excess liquidity recorded in the first semester in order to ensure adequate liquidity in mitigating risk that may arise during and after the election.

The Company's performance had also been supported by business improvement in two subsidiaries of the Company, namely PT Maybank Indonesia Finance (Maybank Finance) and PT Wahana Ottomitra Multiartha Tbk (WOM). Maybank Finance had recorded a solid performance with an increase in profit before tax by 11.6% (eleven point six percent) to IDR 476 billion (four hundred seventy-six billion Rupiah), while WOM had also shown good performance improvement with profit before tax increased by 28,4% (twenty-eight-point four percent) to IDR 364 (three hundred sixty-four billion Rupiah) as of December 2019 (two thousand nineteen).

Total credit of the Company decreased 8.1% (eight point one percent) to IDR122.6 trillion (one hundred twenty-two point six trillion Rupiah) because the Company had continued to



## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: [DIVISI\\_CORSEC@maybank.co.id](mailto:DIVISI_CORSEC@maybank.co.id).

have a commitment to implement a conservative strategy in selective credit growth and also had adopted a resolution to implement an exit strategy towards several credits in corporate and commercial segments that were not in accordance with posture and risk appetite of the Bank. The rate of non-performing loans (NPL) was amounting to 3.3% (three point three percent) (gross) and 1.9% (one point nine percent) (net) in December 2019 (two thousand nineteen) compared to 2.6 % (two point six percent) (gross) and 1.5% (one point five percent) (net) in December 2018 (two thousand eighteen). The Company's strategy to reduce high cost of fund resulted in a decrease in total customer deposits by 5.3% (five point three percent) to Rp110.6 trillion (one hundred ten point six trillion Rupiah) as of December 2019 (two thousand nineteen) compared to Rp116,8 trillion (one hundred sixteen point eight trillion Rupiah) in December 2018 (two thousand eighteen). However, the Company had continued to safeguard actively its assets and liabilities to ensure an optimal level of funding and cost at any time. The Loan to Deposit Ratio (LDR-Bank only) was at a healthy level of 94.1% (ninety four point one percent) while the Liquidity Coverage Ratio

## **ENGLISH TRANSLATION**

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: [DIVISI\\_CORSEC@maybank.co.id](mailto:DIVISI_CORSEC@maybank.co.id).

(LCR-Bank only) was at 145.2% (one hundred forty-five point two percent) as of December 2019 (two thousand nineteen), far beyond the minimum obligation of 100% (one hundred percent).

Sharia Banking had recorded a growth in total assets of 8.1% (eight point one percent) which reached IDR 32.6 trillion (thirty-two point six trillion Rupiah) in December 2019 (two thousand nineteen) and accompanied by improvement in asset quality. Total assets of Sharia Banking had contributed 19.3% (nineteen point three percent) to total consolidated assets of the Company. Total customer deposits increased by 9.4% (nine point four percent) to IDR25.5 trillion (twenty five point five trillion Rupiah) from IDR 23.3 trillion (twenty three point three trillion Rupiah).

Capital position of the Company remained strong with a Capital Adequacy Ratio (CAR) of 21.38% (twenty one point three eight percent) and total capital of IDR 26.8 trillion (twenty six point eight trillion Rupiah) in December 2019 (two thousand nineteen).

Further, the Chairman of the Meeting gave an opportunity to the Shareholders to ask questions or to submit responses, if

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

any, by raising their hands and submitting to the Company Officer the completed question form.

It turned out that there was 1 (one) shareholder who asked a question.

Mr. M SAMAN, as the proxy of Mr. ANDRY ANSJORI, who, in this matter, was represented as the owner of 592,283 (five hundred ninety two thousand two hundred eighty three) shares in the Company, asked about the purchase of securities amounting to 2 (two) trillion Rupiah.

Then, Mr. TASWIN ZAKARIA as the President Director stated that this matter was contained in the financial report related to an explanation of what securities were purchased amounting to 2 (two) trillion Rupiah, possibly what was meant here was a bond for fund raising, and Mr. TASWIN ZAKARIA conveyed that Mr. M SAMAN might contact the Company after the Meeting if he required a more detailed explanation.

Since no one has asked a question, the Chairman of the Meeting proposed to the Meeting to:

1. Accept and approve the Annual Report of the Company for the financial year ended on the 31<sup>st</sup> (thirty-first) of December 2019 (two thousand nineteen).

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

2. Ratify the Company's Consolidated Financial Statement dated 31 (the thirty-first) of December 2019 (two thousand nineteen), and for the year ended on that date, which has been audited by the "Purwantono, Sungkoro & Surja" Public Accountant Office (a member firm of Ernst & Young Global Limited) according to the report Number 00091/2.1032/AU.1/07/0685-1/1/II/2020 dated the 17<sup>th</sup> (seventeenth) of February 2020 (two thousand twenty) with an audit opinion: "unmodified opinion".
3. Ratify the report on the supervisory duty from the Board of Commissioners and the Sharia Supervisory Board of the Company for the financial year ended on the 31<sup>st</sup> (thirty-first) of December 2019 (two thousand nineteen).
4. Give full release and discharge of responsibility ("acquit et de charge") to members of the Board of Directors and the Board of Commissioners of the Company for management and supervision acts which had been carried out during 2019 (two thousand nineteen), to the extent that the said management

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

and supervision acts were reflected in the Company's Annual Report for the financial year that ended on the 31<sup>st</sup> (thirty-first) of December 2019 (two thousand nineteen), and it had not breached prudent banking practices and it was not also including in the criminal act category.

Furthermore, the Chairman of the Meeting asked a question, could the proposal submitted be approved by deliberation for consensus by the shareholders?

If there were the shareholders or their Proxies who would cast negative vote or blank vote, they were asked to raise their hands, and submit their Vote Cards to the Company's officer, to be further submitted to me, the Notary.

Since there were the shareholders or their Proxies who casted blank vote, then the Chairman of the Meeting requested to me, the Notary to do voting calculation.

By me, the Notary, the result of the voting calculation was delivered as follows:

- a. The shareholders who casted vote blank was 2,897,600 (two million eight hundred ninety seven thousand six hundred) shares or amounting to 0.0048% (zero point

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: [DIVISI\\_CORSEC@maybank.co.id](mailto:DIVISI_CORSEC@maybank.co.id).

zero zero four eight percent) of the total shares validly present at the Meeting;

- b. There were no shareholders who stated that they did not agree;
- c. The shareholders who stated that they agreed were amounting to 60.208.755.873 (sixty billion two hundred eight million seven hundred fifty five thousand eight hundred seventy three) shares or 99,9952% (ninety nine point nine nine five two percent) of the total shares validly present at the Meeting;

Because the majority of shareholders casted "Affirmative Vote", then if there was a "Blank Vote" in the voting it shall be added to the Majority Vote as provided for in article 12 paragraph 7 of the Articles of Association of the Company. Accordingly, after being added with blank vote, then the Affirmative Vote increased to 60.211.653.473 (sixty billion two hundred eleven million six hundred fifty three thousand four hundred seventy three) shares or 100% (one hundred percent) of total votes casted at the Meeting.

## **ENGLISH TRANSLATION**

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

From the said result, it could be concluded that the Meeting with the majority votes agreed with the proposal submitted by the Chairman of the Meeting.

Then the Chairman of the Meeting conveyed that in accordance with the vote calculation which has been submitted by me, the Notary, it could be concluded that the Meeting with the majority votes has resolved to accept and approve the proposal which has been submitted at the First Agenda of the Meeting.

### THE SECOND AGENDA OF THE MEETING:

"Determination on the Utilization of the Company's Net Profit for the financial year which ended on the 31st (thirty-first) of December 2019 (two thousand nineteen)."

The Chairman of the Meeting asked to Mister TASWIN ZAKARIA to convey the discussion of the Second Agenda of the Meeting. It was conveyed by Mister TASWIN ZAKARIA that by taking into account the applicable provisions relating to the allocation of the use of the Company's profit, the Board of Directors of the Company at its meeting on the 24<sup>th</sup> (twenty-fourth) of

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

February 2020 (two thousand twenty) and the Board of Commissioners of the Company at its meeting on the 28<sup>th</sup> (the twenty-eighth) of February 2020 (two thousand twenty) resolved to propose to the Meeting to:

1. Approve the use of net profit of the financial year of 2019 (two thousand nineteen) which had been ratified in the First Agenda of the Meeting, i.e. amounting to IDR1.842.520.250.740, (one trillion eight hundred forty two billion five hundred twenty million two hundred fifty thousand seven hundred forty rupiah), to be allocated as follows:
  - a. Amounting to 5% or IDR Rp92.126.012.537,00 (ninety two billion one hundred twenty six million twelve thousand five hundred thirty seven rupiah) to be allocated for "General Reserve Fund", in order to comply with the provision in Article 70 paragraph 1 of the Limited Liability Company Law and Article 25 of the Articles of Association of the Company.



## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

- b. Amounting to 20% (twenty percent) or a maximum of IDR368.504.050.148,00 (three hundred sixty eight billion five hundred four million fifty thousand one hundred forty eight rupiah) to be distributed as Cash Dividend, or in the amount of IDR Rp4,83505,00 (four Rupiah point eight three five zero five cents) per share;
  - c. The balance of 75% (seventy five percent) or IDR1.381.890.188.055,00 (one trillion three hundred eighty one billion eight hundred ninety million one hundred eighty eight thousand fifty five rupiah) to be stipulated as "Retained Profit" of the Company
2. Approve the distribution of cash dividend of the financial year of 2019 (two thousand nineteen) to be conducted under the following provisions:
- a. The Shareholders who are entitled to receive cash dividends of the financial year of 2019 (two thousand nineteen) are those shareholders whose names are recorded in the

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: [DIVISI\\_CORSEC@maybank.co.id](mailto:DIVISI_CORSEC@maybank.co.id).

Register of the Company's Shareholders on the 9<sup>th</sup> (ninth) of April 2020 (two thousand twenty);

- b. The cash dividend shall be paid on the 29<sup>th</sup> (twenty-ninth) of April 2020 (two thousand twenty);
- c. The Board of Directors has been granted power and authority to determine matters related to the implementation of the said cash dividend payment, including, but not limited to, among others, arranging the procedure of the said cash dividend distribution and announcing it with due regard to the prevailing Exchange regulation.

Thus, the proposal of the Board of Directors for the Second Agenda of the Meeting.

Further, the Chairman of the Meeting gave an opportunity to the Shareholders to ask questions or to submit responses, if any, by raising their hands and submitting to the Company Officer the completed question form.

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: [DIVISI\\_CORSEC@maybank.co.id](mailto:DIVISI_CORSEC@maybank.co.id).

Since no one asked a question, then the Shareholders were asked, could the proposal submitted be approved by deliberation for reaching a consensus by the shareholders?

If there are shareholders or their Proxies who will cast negative/blank vote, they will be asked to raise hands, and submit their Vote Cards to the Company's officer, to be further submitted to me, the Notary.

Because there were no Shareholders or Shareholders' Proxies who submitted their objections, it could be concluded that the Meeting by deliberation for reaching a consensus has resolved to accept and approve the proposal which was submitted at the Second Agenda of the Meeting.

### THE THIRD AGENDA OF THE MEETING:

"The Appointment of Public Accountant and Public Accountant Firm to audit the Company's Financial Statement for Financial Year of 2020 (two thousand twenty) and Determination on the Honorarium or Other Requirements in respect of the said Appointment".

The Chairman of the Meeting conveyed that on behalf of the Board of Directors and the Board of Commissioners of the

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

Company, he would like to thank the "Purwantono, Sungkoro & Surja" Public Accountant Firm (a member firm of Ernst & Young Global Limited) for the result of its audit on the Financial Statement of the Company for the financial year of 2019 (two thousand nineteen).

With due regard to the recommendation from the Audit Committee through its meeting dated the 25<sup>th</sup> (twenty fifth) of February 2020 (two thousand twenty) and the approval of the Board of Commissioners in its meeting on the 28<sup>th</sup> (twenty eighth) of February 2020 (two thousand twenty) then it was proposed to the Meeting, to:

1. Appoint "BENYANTO SUHERMAN" and "Purwantono, Sungkoro and Surja" Public Accountant Firm (a member firm of Ernst & Young Global Limited)" as Public Accountant and Public Accountant Firm to audit a financial statement of the Company for the financial year of 2020 (two thousand twenty)
2. Approve the delegation of authority to the Board of Commissioners of the Company to determine the amount of honorarium in connection with the appointment of the Public Accounting Firm, on conditions that are

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

deemed good;

3. Give power of attorney to the Board of Commissioners and the Board of Directors of the Company to carry out the matters related to the appointment of Public Accountant Firm, including appointing Public Accountant and/or Substitute Public Accountant Firm, in case that "Purwantono, Sungkoro and Surja" Public Accountant Firm due to any reason whatsoever, could not complete its audit on the Financial Statement of the Company for the financial year of 2020 (two thousand twenty).

Prior to taking resolution, Further, the Chairman of the Meeting gave an opportunity to the Shareholders to ask questions or to submit responses, if any, by raising their hands and submitting to the Company Officer the completed question form.

Since no one asked a question, then the Chairman of the Meeting asked a question to the Shareholders, could the proposal submitted be approved by deliberation for consensus by the shareholders?

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

If there are shareholders or their Proxies who would cast negative or blank vote, they were asked to raise their hands, and submit their Vote Cards to the Company's officer, to be further submitted to me, the Notary.

Because there were no Shareholders or Shareholders' Proxies who submitted their objections, it could be concluded that the Meeting by deliberation for reaching a consensus has resolved to accept and approve the proposal which was submitted at the Third Agenda of the Meeting.

THE FOURTH and THE FIFTH AGENDAS OF THE MEETING:

- Determination on the Honorarium and/or Other Allowances for the Board of Commissioners for the Financial Year of 2020 (two thousand twenty); and
- Authorization to the Board of Commissioners to determine:
  - a. The Salary and/or Other Allowances for members of the Board of Directors for the Financial Year of 2020 (two thousand twenty), and

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

- b. The Honorarium and/or Other Allowances for members of Sharia Supervisory Board for the Financial Year of 2020 (two thousand twenty);

The Chairman of the Meeting conveyed that by taking into account that the Fourth and the Fifth Agendas of the Meeting were connected, the discussion, question and answer and for taking resolution thereupon shall be conducted simultaneously.

The Chairman of the Meeting asked TASWIN ZAKARIA again to convey the discussion on the Fourth and the Fifth Agendas of the Meeting.

It was conveyed by Mister TASWIN ZAKARIA that by taking into account the provisions of the Articles of Association of the Company and taking into account the recommendations from the Nomination and Remuneration Committee of the Company in its Circulation Resolution dated the 28<sup>th</sup> (twenty eighth) of February 2020 (two thousand twenty) and the approval of the Board of Commissioners of the Company in its Circulation Resolution dated the 28<sup>th</sup> (twenty eighth) of February 2020

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: [DIVISI\\_CORSEC@maybank.co.id](mailto:DIVISI_CORSEC@maybank.co.id).

(two thousand twenty), then it was proposed to the Meeting on the following:

- 1) To approve the delegation of authority to the President Commissioner, to determine the Honorarium and/or other Allowances for member of the Board of Commissioners for the financial year of 2020 (two thousand twenty), by taking into account the suggestion and recommendation from the Nomination and Remuneration Committee of the Company. The amount of the Remuneration for the member of the Board of Commissioners will be included in the Annual Report for the Financial Year of 2020 (two thousand twenty).
- 2) To determine the amount of the Company's Board of Directors Bonus for the financial year of 2019 (two thousand nineteen) which was in the amount of IDR17,903,000,000.00 (seventeen billion nine hundred three million Rupiah), in which the distribution implementation, including the determination of the amount of the bonus for each member of the Board of Directors and the determination of the amount of



## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: [DIVISI\\_CORSEC@maybank.co.id](mailto:DIVISI_CORSEC@maybank.co.id).

variable remuneration shall be conducted by referring to the recommendation from the Nomination and Remuneration Committee of the Company, by taking into account the prevailing provisions regarding Granting of the Board of Directors' Remuneration. The amount of the Board of Directors' Bonus shall be included in the Annual Report of the Company for the financial year of 2020 (two thousand twenty).

- 3) To approve delegation of authority to the Board of Commissioners to determine the amount of the Salary and/or Allowances for member of the Board of Directors for the financial year of 2020 (two thousand twenty), by taking into account the suggestion and recommendation from the Nomination and Remuneration Committee of the Company. The amount of the Salary and/or Allowances for the said member of the Board of Directors shall be included in the Annual Report of the Company for the financial year of 2020 (two thousand twenty).
- 4) To approve delegation of authority to the Board of Commissioners to determine the Honorarium and/or

## **ENGLISH TRANSLATION**

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: [DIVISI\\_CORSEC@maybank.co.id](mailto:DIVISI_CORSEC@maybank.co.id).

Allowances for the member of the Sharia Supervisory Board for the financial year of 2020 (two thousand twenty), by taking into account the suggestion and recommendation from the Nomination and Remuneration Committee of the Company. The amount of Honorarium and/or Allowances for the said member of the Sharia Supervisory Board shall be included in the Annual Report of the Company for the financial year of 2020 (two thousand twenty).

Thus, this was the report from the Board of Directors, then afterwards the course of the Meeting was returned to the Chairman of the Meeting.

Furthermore, the Chairman of the Meeting gave an opportunity for the Shareholders to raise their questions or responses, if any, with the same procedure as the previous Agenda of the Meeting.

Since no one asked a question, then the Chairman of the Meeting asked a question to the Shareholders, could the proposal submitted be approved by deliberation for consensus by the shareholders?

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: [DIVISI\\_CORSEC@maybank.co.id](mailto:DIVISI_CORSEC@maybank.co.id).

If there were shareholders or their Proxies who would cast negative or blank vote, they were asked to raise their hands, and submit their Vote Cards to the Company's officer, to be further submitted to the Notary.

Because there were no Shareholders or Shareholders' Proxies who submitted their objections to the submitted proposal, it could be concluded that the Meeting by deliberation for consensus has resolved to accept and approve the proposal which was submitted at the Fourth and Fifth Agendas of the Meeting.

### THE SIXTH AGENDA OF THE MEETING:

"The Changes to the Composition of Member of the Board of Commissioners, the Board of Directors, and Sharia Supervisory Board of the Company."

The Chairman of the Meeting first conveyed that pursuant to Article 12 paragraph 6 of the Articles of Association of the Company, it is stipulated that voting regarding individual shall be conducted by an unsigned folded ballot letter, and regarding other matters verbally, unless if the Chairman of the Meeting determines otherwise without any objection from

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

1 (one) or more shareholders which are jointly holding at least 10% (ten percent) of the total number of shares with valid voting right”.

For that purpose, considering the time efficiency, it was proposed that voting in this Meeting shall be conducted verbally.

Further, the Chairman of the Meeting asked a question whether there was any objection from the shareholders to the said proposal.

Since there was no objection from the shareholders, it was then resolved that the voting in this Meeting shall be conducted verbally.

Further, the Chairman of the Meeting asked the President Director again to convey the discussion of the Sixth Agenda of the Meeting.

The President Director conveyed that by taking into account:

1. The term of office of several members of the Board of Commissioners, Board of Directors and Sharia Supervisory Board of the Company shall end as of the closing of the Meeting;
2. The Company had received Resignation Letters from

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: [DIVISI\\_CORSEC@maybank.co.id](mailto:DIVISI_CORSEC@maybank.co.id).

Mister Eri Budiono and Mrs. Jenny Wiriyanto as Directors of the Company on the 8<sup>th</sup> (eighth) of January 2020 (two thousand twenty), in which the Disclosure of Information regarding the resignation had been submitted by the Company to the Financial Services Authority and the Indonesia Stock Exchange on the 10<sup>th</sup> (tenth) of January 2020 (two thousand twenty);

Then, by considering recommendation from the Nomination and Remuneration Committee of the Company dated the 28<sup>th</sup> (twenty eighth) of February 2020 (two thousand twenty) and Circulation Resolution of the Board of Commissioners of the Company dated the 28<sup>th</sup> (twenty eighth) of February 2020 (two thousand twenty), it was hereby proposed to the Meeting as follows:

1. To approve the expiry of term of office of Mister DATUK ABDUL FARID bin ALIAS as the Independent Commissioner of the Company, Mister EDWIN GERUNGAN as Commissioner of the Company and Mister HENDAR as Independent Commissioner of the Company as from the closing of this Meeting.

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

2. To approve the expiry of term of office of Mister EFFENDI as Director of the Company as from the closing of this Meeting.
3. To approve the expiry of term of office of Mister MUHAMMAD ANWAR IBRAHIM as the Chairman of the Sharia Supervisory Board of the Company and Mister ONI SAHRONI as Member of the Sharia Supervisory Board of the Company as from the closing of this Meeting;
4. To accept and approve the resignation of Mister ERI BUDIONO and Mrs. JENNY WIRIYANTO respectively as Directors of the Company, as of the closing of this Meeting, accompanied by gratitude and appreciation for their hard work and services for the progress of the Company. As for the granting of repayment and responsibility (acquit et de charge) to them, it will be determined in the Annual General Meeting of Shareholders related to the term of office;
5. To approve not to re-appoint Mister ONI SAHRONI as a member of the Sharia Supervisory Board of the Company in connection with the expiration of his term of office as from the closing of this Meeting

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: [DIVISI\\_CORSEC@maybank.co.id](mailto:DIVISI_CORSEC@maybank.co.id).

- and the request concerned not to be re-appointed;
6. To approve to re-appoint Mister DATUK ABDUL FARID bin ALIAS as the President Commissioner of the Company, Mister EDWIN GERUNGAN as the Commissioner of the Company and Mister HENDAR as the Independent Commissioner of the Company, with term of office as from the closing of this Meeting up to the closing of the Annual General Meeting of Shareholders of the Company which would be held in 2023 (two thousand twenty three);
  7. To approve to re-appoint Mister EFFENDI as Director of the Company, with term of office as from the closing of this Meeting up to the closing of the Annual General Meeting of Shareholders of the Company which would be held in 2023 (two thousand twenty three);
  8. To approve to re-appoint Mister MUHAMMAD ANWAR IBRAHIM as the Chairman of Sharia Supervisory Board of the Company, with term of office as from the closing of this Meeting up to the closing of the Annual General Meeting of Shareholders of the

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: [DIVISI\\_CORSEC@maybank.co.id](mailto:DIVISI_CORSEC@maybank.co.id).

Company which would be held in 2023 (two thousand twenty three);

9. To approve to appoint
  - a. Mister STEFFANO RIDWAN as Director of the Company with term of office as from the closing of this Meeting and after obtaining approval from the Financial Services Authority up to the closing of the Annual General Meeting of Shareholders of the Company which would be held in 2023 (two thousand twenty three);
  - b. Mister RICKY ANTARIKSA as Director of the Company with term of office as from the closing of this Meeting and after obtaining approval from the Financial Services Authority up to the closing of the Annual General Meeting of Shareholders of the Company which would be held in 2023 (two thousand and twenty three);
  - c. Mister MOHAMMAD BAGUS TEGUH PERWIRA as a member of the Sharia Supervisory Board of



## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

the Company, in accordance with the recommendation of the National Sharia Council of the Indonesian Ulama Council in Letter Number U-077/DSN-MUI/II/2020 dated the 11<sup>th</sup> (eleventh) of February 2020 (two thousand twenty), with term of office as from the closing of this Meeting and after obtaining approval from the Financial Services Authority up to the closing of the Annual General Meeting of Shareholders of the Company which would be held in 2023 (two thousand twenty three);

Curriculum vitae of the candidates for the Board of Commissioners, the Board of Directors and Sharia Supervisory Board of the Company who were appointed and reappointed at this Meeting could be seen on the screen.

10. To determine that as from the closing of this Meeting, the composition of the Board of Commissioners of the Company shall be as follows:

The Board of Commissioners:

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: [DIVISI\\_CORSEC@maybank.co.id](mailto:DIVISI_CORSEC@maybank.co.id).

1. Mister DATUK ABDUL FARID Bin ALIAS as President Commissioner;
2. Mister EDWIN GERUNGAN as Commissioner;
3. Mister DATUK LIM HONG TAT as Commissioner;
4. Mrs. BUDHI DYAH SITAWATI as Independent Commissioner;
5. Mister ACHJAR ILJAS as Independent Commissioner;
6. Mister HENDAR as Independent Commissioner;

The Board of Directors:

1. Mister TASWIN ZAKARIA as President Director
2. Mrs. THILAGAVATHY NADASON as Director
3. Mister IRVANDI FERIZAL as Director
4. Mister EFFENDI as Director
5. Mister MUHAMADIAN as Director
6. Mister WIDYA PERMANA as Director
7. Mister STEFFANO RIDWAN as Director
8. Mister RICKY ANTARIKSA as Director

Sharia Supervisory Board:

1. Mister MUHAMMAD ANWAR IBRAHIM as Chairman
2. Mister ABDUL JABAR MAJID as Member

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: [DIVISI\\_CORSEC@maybank.co.id](mailto:DIVISI_CORSEC@maybank.co.id).

3. Mister MOHAMMAD BAGUS TEGUH PERWIRA as  
Member

Provided that the appointment of Mister STEFFANO RIDWAN and Mister RICKY ANTARIKSA respectively as Directors of the Company and Mister MOHAMMAD BAGUS TEGUH PERWIRA as a member of the Sharia Supervisory Board of the Company, would be effective after obtaining approval from the Financial Services Authority. Accordingly, the appointments which shall be effective for them were in accordance with decision from the Financial Services Authority.

11. To approve to delegate the authority and power of attorney to the Board of Directors of the Company for the purpose of re-stating and/or re-confirming in a Notarial deed (including to make an amendment and/or addition thereto) in relation to the changes to the Members of the Board of Commissioners, the Board of Directors, and the Sharia Supervisory Board of the Company and to give authority and power of attorney to the Board of Directors with substitution right to the Notary, to file registration, to obtain

## **ENGLISH TRANSLATION**

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: [DIVISI\\_CORSEC@maybank.co.id](mailto:DIVISI_CORSEC@maybank.co.id).

receipt of notification or to file for approval from the authorities; In brief, to do any other acts required in accordance with the provisions of the Articles of Association and the prevailing laws and regulations.

Thus, those were stated by the President Director of the Company. Furthermore, the Chairman of the Meeting gave an opportunity to the Shareholders to raise their questions or responses, if any, with the same procedures as the previous Agenda of the Meeting.

Since no one asked a question, then the Chairman of the Meeting asked a question to the Shareholders, could the proposal submitted be approved by deliberation for reaching a consensus by the shareholders?

If there were shareholders or their Proxies who had an objection and would cast negative/blank vote, they were asked to raise their hands, and further, submit their Vote Cards to the Company's officer, to be further submitted to me, the Notary.

Because there were no Shareholders or Shareholders' Proxies who submitted their objections to the submitted proposal, it

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

could be concluded that the Meeting by deliberation for consensus has resolved to accept and approve the proposal which was submitted at the Sixth Agenda of the Meeting.

### THE SEVENTH AGENDA OF THE MEETING:

"Distribution of duties and authorities among the Board of Directors of the Company."

The Chairman of the Meeting conveyed that by taking into account the provisions of Limited Liability Company Law and by taking into account that the Board of Directors was an organ of the Company performing management, so that it would understand more clearly the necessity of the Company, then, to give discretion to the Board of Directors, particularly in giving a quick response to the necessity of the organization of the Company, it was hereby proposed to the Meeting that:

The distribution of duties and authorities among members of the Board of Directors for the financial year of 2020 (two thousand twenty), shall be given to the Board of Directors to be stipulated through the Resolution of the Board of Directors.

## **ENGLISH TRANSLATION**

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

Prior to taking a resolution, the Chairman of the Meeting asked, if there were any Shareholder who wanted to raise a question or response?

Since no one asked a question, then the Chairman of the Meeting asked a question to the Shareholders, could the proposal submitted be approved by deliberation for consensus by the shareholders?

If there were shareholders or their Proxies who would cast negative/blank vote, they were asked to raise their hands, and submit their Vote Cards to the Company's officer, to be further submitted to me, the Notary. Because there were no Shareholders or Shareholders' Proxies who submitted their objections to the submitted proposal, it could be concluded that the Meeting by deliberation for consensus has resolved to accept and approve the proposal which was submitted at the Seventh Agenda of the Meeting.

### THE EIGHTH AGENDA OF THE MEETING:

Report on the Realization of the Use of Proceeds Fund from 2 (two) Public Offerings during 2019 (two thousand nineteen), i.e.:

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

- a. Public Offering of the Shelf Registration Bond 2 Phase 4, Year 2019;
- b. Public Offering of the Shelf Registration Bond 3 Phase 1, Year 2019;

The Chairman of the Meeting asked Mister TASWIN ZAKARIA to convey the discussion on the Eight Agenda of the Meeting.

It was conveyed by Mister TASWIN ZAKARIA that in order to comply with OJK Regulation Number 30 of 2015 regarding Report on the Realization of the Use of Proceeds Fund from Public Offering, we hereby conveyed that the Report on the Realization of the Use of Proceeds Fund from Public Offering conducted by the Company in the year of 2019 (two thousand nineteen), shall be as follows:

1. Proceeds Fund from the Public Offering Shelf Registration Bond II Phase IV, Year of 2019 (two thousand nineteen) which was amounting to IDR638,325,042,319.00 (six hundred thirty-eight billion three hundred twenty five million forty two thousand three hundred nineteen Rupiah) after being deducted by the public offering cost, had been used up entirely by the Company according to the plan of

## **ENGLISH TRANSLATION**

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

proceeds fund use in the Additional Information, as reported in the Company Report to Financial Services Authority through Letter number S.2019.185/DIR FIN dated the 10<sup>th</sup> (tenth) of July 2019 (two thousand nineteen).

2. Proceeds Fund from the Public Offering Shelf Registration Bond II Phase III, Year of 2019 which was amounting to IDR995,019,770,181.00 (nine hundred ninety-five billion nineteen million seven hundred seventy thousand one hundred eighty-one rupiah) after being deducted by the public offering cost, had also been used up entirely by the Company according to the plan of proceeds fund use in the Prospectus, as reported in the Company Report to the Financial Services Authority through Letter number S.2020.007/DIR FIN dated the 14<sup>th</sup> (fourteenth) of January 2020 (two thousand twenty).

With respect to the said matter, we hereby proposed to the Meeting to:

- Accept and ratify the Report of the Board of Directors of the Company on the realization of



## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: [DIVISI\\_CORSEC@maybank.co.id](mailto:DIVISI_CORSEC@maybank.co.id).

the use of proceeds fund from the public offering, i.e. the Public Offering of the Shelf Registration Bond II Phase IV of 2019 and the Public Offering of the Shelf Registration Bond III Phase I of 2019 as stated in the Report of the Board of Directors of the Company to the Financial Services Authority, respectively namely through letters number S.2019.185/DIR FIN dated the 10<sup>th</sup> (tenth) of July 2019 (two thousand and nineteen) and S.2020.007/DIR FIN dated the 14<sup>th</sup> (fourteenth) of January 2020 (two thousand twenty).

Thus, as stated by the President Director of the Company. Further, the Chairman of the Meeting gave an opportunity to the Shareholders to ask questions or to submit responses, if any, by raising their hands and submitting to the Company Officer the completed question form.

Since no one asked a question, then the Chairman of the Meeting asked a question to the Shareholders, could the proposal submitted be approved by deliberation for r consensus by the shareholders?

## **ENGLISH TRANSLATION**

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

If there were shareholders or their Proxies who would cast negative/blank vote, they would be asked to raise their hands, and submit their Vote Cards to the Company's officer, to be further submitted to me, the Notary.

Because there were no Shareholders or Shareholders' Proxies who submitted their objections to the submitted proposal, it could be concluded that the Meeting by deliberation for reaching a consensus has resolved to accept and approve the proposal which was submitted at the Eighth Agenda of the Meeting.

### THE NINTH AGENDA OF THE MEETING:

"Approval on the Update of the Company's Recovery Plan, in order to fulfill Article 31 of POJK Number 14 of 2017."

The Chairman of the Meeting asked Mister TASWIN ZAKARIA to convey the discussion on the Agenda of this Meeting.

It was conveyed by Mister TASWIN ZAKARIA that in order to comply with the Financial Services Authority Regulation Number 14 of 2017 regarding the Recovery Plan for Systemic Bank, then each Systemic Bank shall be required to do an

## **ENGLISH TRANSLATION**

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: [DIVISI\\_CORSEC@maybank.co.id](mailto:DIVISI_CORSEC@maybank.co.id).

update of Recovery Plan periodically at least 1 (one) time within 1 (one) year. The update of the said Recovery Plan must obtain approval from the shareholders at the General Meeting of Shareholders.

The Company had conducted an update upon the Recovery Plan and had submitted a document regarding the update of the Recovery Plan to the Department of Bank Supervision 2 (two) of OJK through a letter Number S.2019.077/MBI/DIR RISK MGMT dated the 25<sup>th</sup> (twenty fifth) of November 2019 (two thousand nineteen) and had obtained the approval from OJK for the completeness documentation on the Recovery Plan which is recorded in the OJK supervision administration in OJK letter Number S-152/PB.32/2019 dated on the 31<sup>st</sup> (thirty first) of December 2019 (two thousand nineteen).

With respect to the said matters, the Company hereby proposed to the Meeting to:

1. Approve the update of Recovery Plan of the Company as included in the update of Recovery Plan which was submitted by the Board of Directors of the Company to OJK through a Letter dated the 25<sup>th</sup> of November 2019 together with further adjustments which are in

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

line with Risk Appetite Bank;

2. Give authority to the Board of Commissioners and/or the Board of Directors to do all acts required in implementing the Recovery Plan in accordance with prevailing provisions.

Thus, as stated by the President Director of the Company.

Further, the Chairman of the Meeting gave an opportunity to the Shareholders to ask questions or to submit responses, if any, by raising their hands and submitting to the Company Officer the completed question form.

Since no one asked a question, then the Shareholders were asked, could the proposal submitted be approved by deliberation for consensus by the shareholders?

If there were shareholders or their Proxies who would cast negative/blank vote, they were asked to raise their hands, and submit their Vote Cards to the Company's officer, to be further submitted to me, the Notary.

Because there were no Shareholders or Shareholders' Proxies who submitted their objections to the submitted proposal, it could be concluded that the Meeting by deliberation for reaching a consensus has resolved to accept and approve the

## **ENGLISH TRANSLATION**

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

proposal which was submitted at the Ninth Agenda of the Meeting.

THE TENTH AGENDA OF THE MEETING:

"Amendments to the Articles of Association of the Company."

The Chairman of the Meeting asked Mister TASWIN ZAKARIA to convey a discussion on the Agenda of this Meeting.

It was conveyed by Mister TASWIN ZAKARIA that in connection with the enactment of Government Regulation Number 24 of 2018 regarding Electronic Integrated Business Licensing Services, hereinafter referred to as "PP 24 of 2018" and in order to comply with the Financial Services Authority Regulation Number 55/POJK.04/2015 regarding Establishment and Guidelines for the Work Implementation of the Audit Committee, the Company intends to amend several articles in the Articles of Association of the Company to comply with the laws and regulations, namely as follows:

- Article 3 paragraph 2 letter c (vii) and Article 3 paragraph 2 letter e regarding Purposes and Objectives and Business Activities;

## **ENGLISH TRANSLATION**

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: [DIVISI\\_CORSEC@maybank.co.id](mailto:DIVISI_CORSEC@maybank.co.id).

- Article 21 regarding the Audit Committee.

The amendment to Article 3 proposed in the Meeting for compliance with PP 24 of 2018 does not constitute a change in the main business activities of the Company as referred to in Regulation Number IX.E.2 Attachment to the Decree of the Chairman of Bapepam-LK Number Kep-614/BL/2011 dated the 28<sup>th</sup> of November 2011 regarding Material Transactions and Changes in Main Business Activities.

We have informed the details of the sentence structure of the amendments to these articles in the Material of the Meeting related to the Amendment to Articles of Association of the Company on the Company's website [www.maybank.co.id](http://www.maybank.co.id).

Furthermore, the Company hereby proposed to the Meeting to:

1. Approve the amendments to several articles in the Articles of Association of the Company, which are as follows:

- Article 3 paragraph 2 letter c (vii) and Article 3 paragraph 2 letter e regarding Purposes and Objectives and Business Activities;
- Article 21 regarding the Audit Committee;

2. To approve to delegate the authority and power of

## **ENGLISH TRANSLATION**

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: [DIVISI\\_CORSEC@maybank.co.id](mailto:DIVISI_CORSEC@maybank.co.id).

attorney to the Board of Directors of the Company for the purpose of re-stating and/or re-confirming in a Notarial deed (including to make an amendment and/or addition thereto) in relation to the amendments to the articles in the said Articles of Association of the Company, and to give authority and power of attorney to the Board of Directors of the Company with substitution right to the Notary to file registration, to obtain receipt of notification or to file for approval from the authorities; In brief, to do any other acts required in accordance with the provisions of the Articles of Association of the Company and the prevailing laws and regulations.

Thus, as stated by the President Director of the Company.

Further, the Chairman of the Meeting gave an opportunity to the Shareholders to ask questions or to submit responses, if any, by raising their hands and submitting to the Company Officer the completed question form.

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

Since no one asked a question, then the Shareholders were asked, could the proposal submitted be approved by deliberation for reaching a consensus by the shareholders?

If there were shareholders or their Proxies who would cast negative/blank vote, they were asked to raise their hands, and submit their Vote Cards to the Company's officer, to be further submitted to me, the Notary.

Since there were shareholders or their Proxies who casted negative vote, then the Chairman of the Meeting requested to me, the Notary to do voting calculation.

By me, the Notary, the result of the voting calculation was delivered as follows:

- a. No shareholder cast a blank vote;
- b. Shareholders who stated that they disagreed were amounting to 476,100 (four hundred seventy six thousand one hundred) shares or amounting to 0.0007% (zero point zero zero zero seven percent) of the total valid shares present at the Meeting;
- c. The shareholders who stated that they agreed were amounting to 60,211,177,373 (sixty billion two hundred eleven million one hundred seventy-seven



## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

thousand three hundred seventy three) shares or 99.9993% (ninety nine point nine nine nine three percent) of the total valid shares present at the Meeting.

Accordingly, amounting to 60,211,177,373 shares or 99.9993% of the total valid shares present at the Meeting decided to agree with decision of the Tenth Agenda of the Meeting with the most votes. From the said result, it could be concluded that the Meeting with the majority votes agreed with the proposal submitted by the Chairman of the Meeting.

Then the Chairman of the Meeting conveyed that in accordance with the vote calculation which has been conveyed by me, the Notary, it could be concluded that the Meeting with the majority votes has resolved to accept and approve the proposal which was submitted at the Tenth Agenda of the Meeting.

Since there were not any other matters to be discussed in the Meeting, then the Chairman of the Meeting conveyed that the Annual General Meeting of Shareholders has ended and has resolved the valid resolutions on the matters as discussed at the Meeting.

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: DIVISI\_CORSEC@maybank.co.id.

Accordingly, the Annual General Meeting of Shareholders of PT BANK MAYBANK INDONESIA Tbk was closed by the Chairman of the Meeting at 3:05 P.M. (at five past three P.M. Indonesia Western Time).

Then I, the Notary, drew up the Minutes of this Meeting, to be used accordingly.

The appearers are known to me, the Notary.

----- THUS THIS DEED-----

Was drawn up as the original copy and officiated in Central Jakarta, on the day and date as mentioned at the beginning of this deed, in the presence of:

1. Miss IRMA YULIA, Bachelor of Law, born in Padang on the 29<sup>th</sup> (twenty-ninth) of June 1992 (one thousand nine hundred ninety two), Notary's Assistant, residing in Padang, at Pasir Putih Blok M Number 09, Rukun Tetangga 004/Rukun Warga 005, District of Bungo Pasang, Sub-District of Koto Tengah, the City of Padang, the holder of Resident Identity Card with Population Main Number (NIK) 1371116906920003, temporarily staying in Jakarta;

## ENGLISH TRANSLATION

This document is the result of retyping a Notarial Deed for the purpose of providing information. Accordingly, this document does not constitute a legal document, accordingly it is not legally binding and cannot be used as evidence in a court proceeding. If Shareholders require a copy of the Deed, please contact the Corporate Secretary of the Company via email: [DIVISI\\_CORSEC@maybank.co.id](mailto:DIVISI_CORSEC@maybank.co.id).

2. Mister MUHAMAD AKIL FARIABI, Bachelor of Law, born in Cianjur, on the 09<sup>th</sup> (ninth) of August 1995 (one thousand nine hundred ninety five), Notary's Assistant, residing in Cianjur, Kampung Jembar, Rukun Tetangga 004/Rukun Warga 016, Gadog Village, Sub-District of Pacet, District of Cianjur, Cianjur Regency, a holder of the Identity Card with Resident Identity Card Number (NIK) 3203100908950008, temporarily staying in Jakarta;
- both of them are known to me, the Notary, as the witnesses.

After this deed was being read out by me, the Notary, to the witnesses, this deed was duly signed by the witnesses and me, the Notary, while the appearers have resigned at the time this deed was drawn up.

Was made without any changes.