

SESSION 1:

**Breaking into Mainstream**  
*Industries Experiences*

MAYBANK INDONESIA  
SHARIAH THOUGHT  
LEADER FORUM

2020

*From Niche to Mainstream :*

# Shariah Finance in The New Normal Era

By Ms Joann Enriquez

# A consortium of 6 Islamic banks



**RAEED**  
RAEED Holdings Sdn Bhd



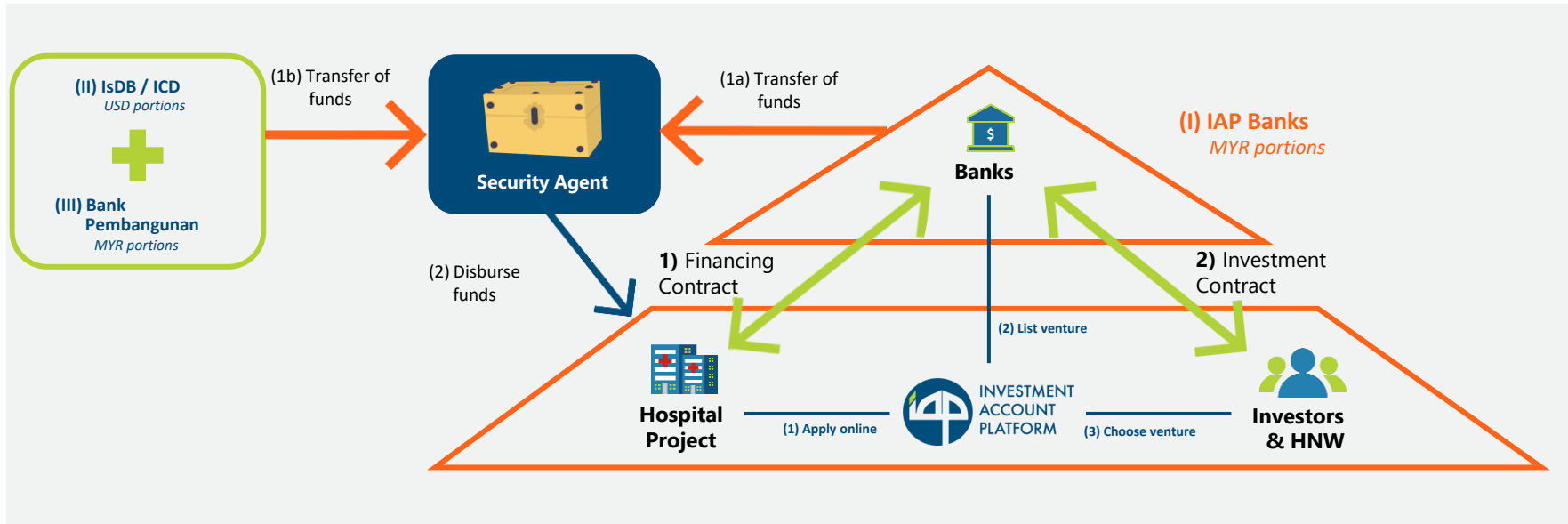
 INVESTMENT  
ACCOUNT  
PLATFORM

# What is IAP?

About Us

01. Launched in 2016 by Tan Sri Dr Zeti Akhtar Aziz, the former Bank Negara Malaysia Governor.
02. A fintech medium for channeling of funds from investors to entrepreneurs intermediated by banks.
03. Promotes risk-taking and vesting of interest in a project or entrepreneurs in line with best Muamalat practices.
04. Alternative medium to raise funds for financial institutions and big corporates or small businesses alike directly from investors.
05. The only platform where the best of Crowdfunding, Fintech and Banking expertise converge

# Proposed Funding Structure



## PARTIES

**IsDB/ ICD/  
Bank Pembangunan**

**IAP Banks**

**Investors / HNW**

## CONTRIBUTIONS

*To co-finance the project outside of IAP with USD and MYR portions*

*To co-finance the project via IAP*

*To act as investors to the project via IAP Banks using Investment Account product*

# The Islamic Economy Enhanced by Digitalization

## 01. How to acquire wealth

### I. Private enterprise institutions

### II. Alternative institutions to riba:

- **Trade & business**  
*commercial activities*
- **Lending Institution**  
*Al-Qard Hassan*
- **Voluntary Institutions / Charity Waqf**
- **Compulsory Institutions / zakah**

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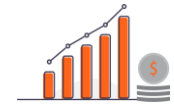
### Income & Wealth acquired



Rent



Wages, salaries



Profits, dividends etc.

## 02. Redistribution of wealth *how to spend the wealth?*

Credits : Dr Magda Ismail lecture in INCEIF; edited and modeled by IAP 2020





# *Thank You*!

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