

Summary of Product and Service Information (RIPLAY) of

Sukuk Negara Ritel (Sukuk Ritel)

General Version

ISSUER NAME	: The Ministry of Finance of the Republic of Indonesia through SBSN Issuing Company
PRODUCT NAME	: Sukuk Negara Ritel (Sukuk Ritel)
TYPE OF PRODUCT	: Surat Berharga Syariah Negara (SBSN)
CURRENCY	: IDR
PRODUCT DESCRIPTION	: Sukuk Negara Ritel (Sukuk Ritel) means one of the Surat Berharga Syariah Negara (SBSN) issued by the Government for Indonesian Citizens (WNI) & Foreign Citizens (WNA). SR is an investment secured by the State under Law No. 24 of 2002 and will distribute fixed profit-sharing paid per semester, and it can be resold to the secondary market at market prices.

PRODUCT KEY FEATURES

Currency Denomination	IDR/Rupiah
Coupon/Return Rate	Fixed Coupon/Return
Coupon/Return Distribution	Every month until maturity
Sell or Purchase	Can be sold/bought from the Secondary Market at market price
Seller Agent	Maybank Indonesia (Bank)
Maturity	Generally there is two maturity period for all SR series SRXX- T-3 with a tenor 3 Years SRXX T-5 with a tenor 5 Years (Example: SR010-T3 with a tenor 3 years) However, the maturity of the bond depends on the provisions in force when the bond is issued
Purchase Period	Determined by the Government of Indonesia



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Selling Period	After the Minimum Holding Period (MHP) determined by the Government for each series
Minimum Purchase	IDR1,000,000 (one million Rupiah) in multiples of IDR1,000,000 (one million Rupiah)

Notes

- 1) Product List, and bond offering prices shall be subject to change at any time. For the updated bond offering price information, please contact Global Markets & Treasury Maybank Indonesia via email GlobalMarketsStaff@maybank.co.id.
- 2) If the Coupon/Return payment date or Bonds Maturity does not fall on a Bank business day, then The Coupon/Return payment will be made on the following business day.

BENEFITS

1. **Has a competitive rate of profit-sharing.**

Generally, the coupons/returns offered shall be higher compared to the average interest rate on conventional savings.

2. **The Customer receives periodic passive income.**

The Customer can obtain periodic passive investments in the form of profit-sharing that will be paid directly to Customer's account in accordance with the profit-sharing rate of each series. The profit-sharing for all SR series has been stated at the time of initial purchase and shall be fixed.

3. **SR is a safe investment.**

The Government of the Republic of Indonesia guarantees the payment of profit-sharings and principal according to the validity period for the type of Bonds issued by the Government according to Law No. 24 of 2002.

4. **The Customer wishes to get capital gain from potential price increases according to market movements.**

SR can be bought/sold to the Secondary Market at any time. Customer may obtain profit from the selling price of SR if it is sold at a higher price than the acquisition price when the Customer purchases SR.

5. **Customer get access to invest in SR products according to sharia principles.**

The Customer can be active in financial markets that do not conflict with sharia principles because SR does not contain elements of *maysir* (gambling), *gharar* (uncertainty) and *usury* (riba), and has been declared in accordance with Sharia principles by the National Sharia Council - Indonesian Council of Ulema (DSN-MUI).

Advantages of Bonds Transactions with Maybank



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1. Facilitate the Bonds Trading Process in the Secondary Market

The Customer can make bonds transactions through Maybank branches and/or via the M2U ID App (mobile banking), or Maybank Corporate Website.

2. Safe investment

SR is a safe investment because the Government of the Republic of Indonesia guarantees the payment of profit-sharings and principal according to the validity period for the type of Bonds issued by the Government in accordance with Law No. 24 of 2002.

3. Enjoy passive income paid periodically

The Customer obtain periodic passive income in the form of profit-sharing that will be paid directly to Customer's account in accordance with the rate of profit-sharing for each series. The profit-sharing for all SR series shall have been stated at the time of initial purchase and are fixed.

4. Can be pledged as Collateral

The Bonds can be used as Collateral for Customer's consumer or productive loan application as long as they follow the prevailing terms and conditions.

RISK

SR is a Surat Berharga Syariah Negara (SBSN) issued and supervised by the Ministry of Finance of the Republic of Indonesia. However, the Customer must be aware that the placement of funds in the SBSN product contains risks that are tend to be low, but not limited to, are listed in the summary of this product information. The risks that may occur in relation to this SBSN are as follows:

Type of Risk	Description
Liquidity Risk	<p>The risk that the Customer cannot sell/disburse the investment product quickly at a reasonable price.</p> <p>Liquidity risk can occur if the Customer need funds quickly but SR cannot be sold at a reasonable price.</p>
Default Risk	<p>The risk that the Customer cannot obtain the payment of funds promised by the issuer when the profit-sharing and principal of</p>



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	the investment product due. SR has a very small risk of default because under the SBSN Law, the state guarantees the payment of profit-sharing and principal of Government Bonds, including all SR series until maturity, the funds for which are provided in the State Budget every year.
Market risk	The risk that the Customer has the potential for loss (capital loss) due to factors that affect the overall performance of the financial market, including changes in profit-sharing rate, changes in economic fundamentals, and unstable political conditions. Losses (capital loss) can occur if the Customer sells at the Secondary Market before maturity at a selling price lower than the purchase price.

FEES

The fees charged to the Customer shall be the taxation of Coupon/Return received by you/the Customer (in accordance with the tax/Income tax regulations in effect in Indonesia).

CONDITIONS AND PROCEDURES

BONDS PURCHASE/SALE CONDITIONS

- Individual Customer are able to purchase and sell SBN through the GRX online digital system and M2U Secondary Bonds in the secondary market.
- Corporate Customer are able to purchase and sell SBN and SB offline through Maybank Sales in the secondary market.
- Customers shall have had a bonds account at Custodian Maybank Indonesia and on the GRX system it can directly make transactions online and offline.
- Customers who do not have a bonds account shall open a new account with the requirement of having an e-KTP that has been registered with the Population and Civil



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Registry Services Office (Dukcapil) and other requirements in accordance with applicable provisions.

- e. The opening of a new bonds account will be active after D + 1 of inputting the opening of the bonds account.
- f. Customer's prospective fund account must be a Single account, not allowed to use OR or Joint Account and must be registered on the GRX application.
- g. The type of bonds that will be traded to Customers shall be SBN issued by the Government
- h. The series of government bonds that are usually traded shall be government bonds with IDR and USD currencies.
- i. The Customer must read and understand the purchase provisions when opening a bonds account for the first time and sign Customer's risk profile form and other requirements before making a bonds transaction.
- j. The Customer cannot cancel a bonds purchase/sale transaction. Any consequences of the cancellation of this transaction shall be the relevant Customer's responsibility.
- k. The Customer must prepare a minimum balance in the fund account according to Bank regulations before making a SB purchase transaction.
- l. The Customer who purchases bonds must sign a Custodian Agreement, a Power of Attorney for Account Debiting on a stamp duty and a KYC Custodian Maybank Indonesia form (without a stamp duty).

Note:

For Customers who already have a KSEI bonds account at Maybank Indonesia, there is no need to sign a Custodian agreement and a Power of Attorney for Account Debiting, but Customers shall sign the Maybank Indonesia Custodian KYC form

- m. The Custodian fee structure charged to the Customer shall refer to the applicable provisions on bonds Service Rates and Fees.
- n. During the transaction settlement process (from the transaction date to the settlement date) bonds shall not be allowed to have any changes to the fund account.
- o. The Customer who can directly purchase bonds online in the secondary market through the Maybank website shall be the Customer who already has a bonds account at Maybank Indonesia.
- p. Any dispute will be resolved first by the Customer and the Bank through deliberation to reach a consensus.



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Submission of questions and complaints through:

Maybank Customer Care at 1500611 or +622178869811
(from abroad) or email to customercare@maybank.co.id or
visit official website of Maybank

SIMULATION

TRANSACTION ILLUSTRATION

The following is an illustration which is a possible scenario if the Customer purchases Sukuk Negara Ritel SR015. However, the simulation shall not be intended to provide a projection of future performance.

Product Code	: SR015
issuer	: Ministry of Finance of the Republic of Indonesia through the Indonesia SBSN Issuing Company.
Currency	: IDR/Rupiah
Issue Date	: 20 August 2021
Profit-sharing Rate	: 5.10% per annum/per year (p.a) amount total (gross) coupon/fixed yield (Fixed Rate).
Maturity Date	: 10 September 2024



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Profit-sharing Distribution : Every month until maturity
 Profit-sharing Schedule : Every 10 every month until maturity

Scenario 1: the Customer Purchases Bonds

Nominal Value	: IDR500,000,000 (five hundred million Rupiah)		
Transaction Date	: 08 February 2022		
Settlement Date	: 10 February 2022		
Maturity Date	: 10 September 2024		
Profit-sharing Rate	: 5.10% per annum/per year (p.a) amount total (gross)		
Accrued Days	: 31 days		
Profit-sharing Receipt Schedule	: Every 10 every month		
the Customer purchases (Ask)	: 100%		
Total Principal Value	: IDR500,000,000 * 100% = IDR500,000,000		
Accrued Profit-sharing (gross)	: IDR2,125,000		
Total Your/the Customer Pays	: IDR502,125,000		
Profit-sharing Payment Schedule	Date	Profit-sharing (gross)	
	10 every month until Maturity	IDR2,125,000.00 every month	

Scenario 2: If the Customer sells SR at a premium price



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Nominal Value	: IDR500,000,000 (five hundred million Rupiah)
Transaction Date	: 08 January 2023
Settlement Date	: 10 February 2023
Profit-sharing Rate	: 5.10% per annum/per year (p.a) amount total (gross)
Accrued Days	: 31 days
the Customer sells (<i>Bid</i>)	: 103.50%
Total Principal Value	: $\text{IDR500,000,000} \times 103.50\% = \text{IDR517,500,000}$
Accrued Profit-sharing (gross)	: IDR2,125,000
Total income	: IDR519,625,000

Scenario 3: If the Customer sells SR at a discount price

Nominal Value	: IDR500,000,000 (five hundred million rupiah)
Transaction Date	: 08 January 2023
Settlement Date	: 10 February 2023
Profit-sharing Rate	: 5.10% per annum/per year (p.a) amount total (gross)
Accrued Days	: 31 days
the Customer sells (<i>Bid</i>)	: 98.5%
Total Principal Value	: $\text{IDR500,000,000} \times 98.50\% = \text{IDR487.500,000}$
Accrued Profit-sharing (gross)	: IDR2,125,000
Total Income	: IDR489,625,000



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* The illustration above does not take into account the applicable Income tax withholdings, illustrations of Income tax withholdings can be seen in the branch system when making transactions.

**Bond prices can be influenced by current market conditions, especially influenced by the supply and demand of the bond series. Therefore, the Bond price shall be stated in percentages:

- **Premium:** Bond price above price >100%
- **Par:** Bond price above price with par value = 100%
- **Discount:** Bond price below price <100%

ADDITIONAL INFORMATION

1. If the Customer does not meet the relevant internal and external provisions, Customer's credit application is at risk of being rejected.
2. If the Customer does not meet certain terms and conditions, including but not limited to the requirements as agreed in the agreement, customer's transaction is at risk of being terminated or not extended.
3. The Customer is required to provide data and/or information that is correct and in accordance with the actual conditions, if in the future it is known that the data and/or information is incorrect, then the Customer can be declared in default under the agreement.
4. SR Settlement will use 'Following Day', where if the due date is a holiday, the system will automatically record/calculate by taking the next closest business day.
5. If a dispute/disagreement occurs that is unable to be resolved amicably hence the settlement shall be conducted through Alternative Dispute Resolution Institution in the Financial Services Sector – LAPS SJK or Court institution. The choice of the Dispute Resolution Institution to be used shall be set forth in the Terms and Conditions of each product/service or in the Agreement entered into by the Bank and the Customer. Therefore, the Customer is obliged to read the Dispute Settlement Provision in the Terms and Conditions or the Agreement of the respective product/service prior to utilizing this product/service.



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DISCLAIMER

1. Bonds under Law No. 19 of 2008 are obligations of the issuer, and are not Bank Products. They are not guaranteed by LPS. However, SR is a SBSN protected by the Republic of Indonesia. Maybank Indonesia shall only act as a Distribution Partner or selling agent appointed by the Ministry of Finance.
2. The Customers shall be advised to review and understand first all information related to State Bonds before purchasing them. Losses that may occur due to market movements during SBSN investments shall be beyond the control of Maybank Indonesia.
3. This Summary of information Product is not intended as an official offer to purchase and is only a means of information regarding Sukuk Negara SR series.

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